Northwest Territories Canada

PUBLIC ACCOUNTS

1988-89

COVER:

A scene from picturesque Nahanni National Park

Nahanni has been called the land of legend and mystery. Tales of gold and headless prospectors have enticed many, but today, it's the vast wilderness that brings visitors to explore this World Heritage Site in the heart of the Mackenzie Mountains. The park, with its wide variety of unique physical features, is centered along the South Nahanni and Flat Rivers. Nahanni National Park is most commonly accessed by air.

Photo by John Lockyer, GNWT.

PUBLIC ACCOUNTS
OF THE
NORTHWEST TERRITORIES
FOR THE YEAR ENDED MARCH 31
1989

HONOURABLE MICHAEL A. BALLANTYNE
Minister of Finance

90-02782/

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COMMISSIONER

I have the honour to present the Public Accounts of the Northwest Territories in accordance with Sections 27 through 31 of the Northwest Territories Act, R.S.C. 1985, c. N-22, and Sections 72 through 74 of the Financial Administration Act, S.N.W.T. 1987(1), c. 16, for the fiscal year ended March 31, 1989.

Michael A. Ballantyne,
Minister of Finance.

Department of Finance,
Yellowknife, N.W.T.
August 25, 1989

COMPTROLLER GENERAL'S REPORT

The Honourable Michael A. Ballantyne,
Minister of Finance.

It is my pleasure to present herewith the Public Accounts of the Government of the Northwest Territories. These Accounts include the audited financial statements of the Government on a non-consolidated basis, detailed supporting schedules, and supplementary financial statements of certain public agencies.

These Public Accounts are prepared by my Office in accordance with the accounting policies set out in note 2. Responsibility for the integrity and objectivity of the financial statements rests with the Government through my Office. All financial information appearing in the supporting schedules is consistent with that contained in the financial statements.

The accounting profession has substantially completed its studies of government accounting policies with respect to the preparation of consolidated financial statements by governments. In accordance with the direction of the accounting profession, the Government of the Northwest Territories has, over the past year, completed significant work to ensure that financial information presented by the Government complies with generally accepted accounting principles for governments, as recommended by the profession. Pronouncements of the Canadian Institute of Chartered Accountants' Public Sector Accounting and Auditing Committee were reviewed in detail; accountability and control aspects of relationships with related boards, agencies, corporations, and funds were assessed; and information and presentation requirements were determined. This exercise will culminate in the preparation of separate consolidated financial statements for the Government of the Northwest Territories' consolidated reporting entity, which are presently being prepared for the year ended March 31, 1989. The consolidated financial statements will be presented to you prior to the next session of the Legislative Assembly.

In order to fulfill our accounting and reporting responsibilities, the Government, through the Office of the Comptroller General, maintains systems of financial management and internal control. These systems are continually being enhanced and modified to provide timely, accurate information to users, safeguard and control assets, and ensure all transactions are in accordance with the Financial Administration Act.

In order to ensure the financial systems perform as intended, my staff is continually in contact with other departments and meets regularly with the staff of the Auditor General of Canada. The recommendations of the Auditor General are acted on to improve our systems. After the Accounts have been tabled with the Legislative Assembly they will be referred to the Standing Committee on Public Accounts, which will report to the Assembly on the results of its examination together with any recommendations the Committee may have. Any recommendations will be acted on during the coming year to improve our financial systems and Public Accounts.

The Auditor General of Canada provides an independent opinion on the financial statements prepared by the Government. The annual audit is designed to provide assurances in two areas: firstly, that in all material respects the information contained in the financial statements is presented fairly. The Auditor's Report, contained on page 11, reflects his opinion that these financial statements present fairly the Government's financial status on a non-consolidated basis.

The second purpose of the audit is to ensure that all transactions reviewed by the Auditor General have "in all significant respects, been within the statutory powers of the Territories". The Auditor's Report reflects his opinion that all transactions have been within our statutory powers.

Under the present Financial Administration Act, expenditures may not exceed amounts approved by the Legislative Assembly. Although great care was taken to operate within this constraint certain activities and one department overspent the respective levels of their budgets. In accordance with past direction from the Public Accounts Committee, inter-activity budget transfers and supplements are not permitted after the fiscal year-end; thus any over-expenditure incurred remains highlighted in these Public Accounts.

I would like to take this opportunity to acknowledge the cooperation and assistance received from the departments and regions in the preparation of these Accounts. I would also like to extend my thanks to the staff of the Government Accounting division of the Department of Finance, for their support and assistance in the preparation of these Accounts.

Respectfully submitted,

J.F. Nelson, CMA, FCMA,
Comptroller General.

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PUBLIC ACCOUNTS
OF THE
GOVERNMENT OF THE NORTHWEST TERRITORIES

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SECTION I

AUDITOR'S REPORT

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AUDITOR'S REPORT

The Legislative Assembly of the Northwest Territories

I have examined the balance sheet of the Government of the Northwest Territories as at March 31, 1989 and the statements of operations, surplus and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Territories as at March 31, 1989 and the results of its operations and the changes in its financial position for the year then ended in accordance with the accounting policies set out in note 2 to the financial statements applied on a basis consistent with that of the preceding year.

I further report that, in my opinion, proper books of account have been kept by the Territories, the financial statements are in agreement therewith and the transactions that have come to my notice have, in all significant respects, been within the statutory powers of the Territories.

Kenneth M. Dye, F.C.A.
Auditor General of Canada

Ottawa, Canada
August 18, 1989

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SECTION II

FINANCIAL STATEMENTS

GOVERNMENT OF THE NORTHWEST TERRITORIES

Balance Sheet
as at March 31, 1989

ASSETS

	1989	1988
	(thousands of dollars)	
Current		
Cash and short-term deposits	$ 23,714	$ 38,627
Due from Canada (note 4)	79,886	61,143
Accounts receivable (note 5)	35,508	28,606
Inventories (note 6)	25,703	24,619
Promissory note receivable	5,350	-
Loans receivable	1,736	2,403
	171,897	155,398
Long-term portion of promissory note receivable (note 7)	48,150	-
Long-term portion of loans receivable (note 8)	16,397	18,882
Business Loans and Guarantees Fund (note 9)	14,093	14,197
Students Loan Fund (note 10)	4,737	4,541
Investment in Northwest Territories Power Corporation, at a nominal value	1	-
Fixed assets, at a nominal value	1	1
	$ 255,276	**$ 193,019**

LIABILITIES

	1989	1988
	(thousands of dollars)	
Current		
Accounts payable (note 11)	$ 88,486	$ 104,310
Note payable	5,350	-
Employee leave and termination benefits	7,424	6,755
	101,260	111,065
Long-term portion of note payable (note 12)	48,150	-
Long-term portion of employee leave and termination benefits (note 13)	13,209	14,290

EQUITY

Business Loans and Guarantees Fund (note 9)	16,000	16,000
Students Loan Fund (note 10)	9,000	8,500
Petroleum Products Stabilization Fund (note 14)	761	1,321
Surplus	66,896	41,843
	$ 255,276	**$ 193,019**

Approved:

Michael A. Ballantyne
Minister of Finance

J.F. Nelson
Comptroller General

GOVERNMENT OF THE NORTHWEST TERRITORIES

Statement of Operations
for the year ended March 31, 1989

	1989		1988
	Main Estimates (note 16)	Actual	Actual
	(thousands of dollars)		
Revenues (schedule A)			
- From Canada	$ 669,811	$ 746,707	$ 649,335
- Generated revenues	128,711	130,054	119,862
	798,522	876,761	769,197
Expenditures			
- Operations and maintenance (schedule B)	673,999	750,495	636,221
- Operations and maintenance reserve	28,000	-	-
- Capital (schedule C)	117,488	107,546	161,432
- Estimated appropriation authority lapse	(22,395)	-	-
	797,092	858,041	797,653
Net revenues (expenditures) before undernoted	1,430	18,720	(28,456)
Recoveries of prior years' expenditures (note 3)			
- Refund of Northwest Territories Housing Corporation surplus (note 5)	-	3,462	6,549
- Other	-	3,371	4,752
	-	6,833	11,301
Projects for Canada and others			
Expenditures	30,683	39,075	37,552
Recoveries	30,683	39,075	37,552
	-	-	-
Net revenues (expenditures)	**$ 1,430**	**$ 25,553**	**$ (17,155)**

GOVERNMENT OF THE NORTHWEST TERRITORIES

Statement of Surplus
for the year ended March 31, 1989

	1989	1988
	(thousands of dollars)	
Balance at beginning of the year	$ 41,843	$ 64,848
Net revenues (expenditures)	25,553	(17,155)
	67,396	47,693
Transfers to:		
Business Loans and Guarantees Fund (note 9)	-	2,500
Students Loan Fund (note 10)	500	1,350
Petroleum Products Stabilization Fund (note 14)	-	2,000
	500	5,850
Balance at end of the year	**$ 66,896**	**$ 41,843**

GOVERNMENT OF THE NORTHWEST TERRITORIES

Statement of Changes in Financial Position
for the year ended March 31, 1989

	1989	1988
	(thousands of dollars)	
Operating activities		
Operations		
Net revenues (expenditures)	$ 25,553	$ (17,155)
Items not requiring funds		
Bad debts and loan remissions	1,598	1,662
	27,151	(15,493)
Changes in operating assets and liabilities		
Current assets other than cash and short-term deposits	(41,001)	(8,006)
Grant due from Canada	8,690	(4,700)
Current liabilities	(9,805)	20,079
Long-term employee leave and termination benefits	(1,081)	(759)
Petroleum Products loss subsidization	(560)	(679)
Financial resources used for operating activities	(16,606)	(9,558)
Investing activities		
Loans advanced	(7,662)	(9,665)
Promissory note accepted	(53,500)	-
Cash allocated to loan funds	1,779	(2,257)
Payments received on loans	7,576	8,688
Financial resources used for investing activities	(51,807)	(3,234)
Financing activities		
Bonds issued	53,500	-
Financial resources from financing activities	53,500	-
Decrease in cash and short-term deposits	(14,913)	(12,792)
Cash and short-term deposits at beginning of the year	38,627	51,419
Cash and short-term deposits at end of the year	**$ 23,714**	**$ 38,627**

GOVERNMENT OF THE NORTHWEST TERRITORIES

Notes to Financial Statements
March 31, 1989

1. Authority and operations

The Northwest Territories operates under the authority of the Northwest Territories Act. The Northwest Territories has an elected Legislative Assembly. All disbursements for operations, loans, investments and advances are authorized by the Legislative Assembly.

2. Accounting policies

Financial statements

These financial statements have been prepared on a non-consolidated basis in accordance with Sections 27 through 31 of the Northwest Territories Act and Sections 72 through 74 of the Financial Administration Act.

Reporting entity

These financial statements reflect the financial operations of the Government of the Northwest Territories including the assets, liabilities, and operations of the following revolving funds:

Northwest Territories Liquor Commission
Petroleum Products Revolving Fund
Public Stores Revolving Fund
Fur Marketing Service Revolving Fund

Revolving funds are established by the Government to provide the working capital necessary to deliver goods to the general public and to Government departments. They may consist of cash, accounts receivable, inventories, liabilities, or any combination thereof.

Financial information on the revolving funds is included separately in the Public Accounts.

The following related Government boards and agencies are reflected in these statements only to the extent of the Government's contributions to them:

Northwest Territories Housing Corporation
Workers' Compensation Board
Hospitals and health facilities
Educational boards
Arctic College
Legislative Assembly Retiring Allowances Fund
Science Institute of the Northwest Territories

Accounting policies for governments are recommended by the Public Sector Accounting and Auditing Committee of the Canadian Institute of Chartered Accountants. The Government of the Northwest Territories intends to comply with these recommendations wherever applicable, and in particular with respect to the preparation of consolidated financial statements. The Government will prepare consolidated financial statements for the year ended March 31, 1989, in order to provide an accounting of the full nature and extent of the financial affairs and resources for which the Government is responsible. The consolidated reporting entity is to be defined in those statements.

The Auditor General of Canada provides separate audit opinions on the following entities: Workers' Compensation Board, Arctic College, Northwest Territories Power Corporation, Northwest Territories Housing Corporation, Northwest Territories Liquor Commission, Petroleum Products Revolving Fund and the Legislative Assembly Retiring Allowances Fund (Northwest Territories).

2. Accounting policies (continued)

Inventories

Inventories for resale consist of bulk fuel and liquor products and are valued at the lower of cost and net realizable value.

Inventories of materials and supplies are valued at the lower of cost and replacement value.

Investment in Northwest Territories Power Corporation

The Government of the Northwest Territories is the sole shareholder of the issued capital of the Northwest Territories Power Corporation, a Territorial Crown Corporation which provides utility services to, and purchases fuel and other services from the Government and other of its related boards, agencies, and funds at rates and terms comparable to those transacted with other unrelated parties. The Government's investment in this wholly-owned subsidiary has been recorded at a nominal value.

Fixed assets

Fixed assets, consisting of roads, bridges, tank farms, ferries, buildings, leasehold improvements, land, land improvements, computers, office furniture, equipment and vehicles are charged to expenditures at the time of acquisition or construction. Fixed assets are recorded at a nominal value.

Leases

Lease payments under capital and operating leases are recorded as operating and maintenance expenditures. No assets or long-term liabilities are recognized under capital leases.

Grant from Canada

The grant is subject to the terms of a financial agreement with Canada and is receivable in instalments. Periodic adjustments, as they become known, are made to the grant for income taxes, Established Programs Financing contributions and operating revenues collected by the Government which are more or less than the estimated amounts used to determine the grant for the fiscal year. Further adjustments are made in accordance with escalation clauses in the agreement.

Taxes

Income taxes, levied under the Income Tax Act, are collected by Canada under a tax collection agreement and are remitted in instalments. The remittances are based on estimates for the taxation year, which are periodically adjusted until the income tax assessments for that year are completed. The remittances for the taxation year are recognized as revenue of the fiscal year in which they are received, together with known adjustments arising in that fiscal year.

Fuel and tobacco taxes are levied under the authority of the Petroleum Products Tax and the Tobacco Tax acts and are received on a monthly basis from collectors. Revenues are recognized based on the statements received from collectors on an accrual basis. Any adjustments resulting from re-assessments are recorded in revenue in the year they are identified.

Property and school taxes are assessed on a calendar year basis and are recognized in the fiscal year in which a calendar year ends.

2. Accounting policies (continued)

Transfer payments

Established Programs Financing contributions are received from Canada in accordance with the Federal-Provincial Fiscal Arrangements and Established Programs Financing Act (1977). Expenditures are also recovered from Canada under specific cost-sharing agreements and are recorded as recoverable in the year in which the expenditures are incurred.

Other revenues

Licences, fees and permits are recorded on a cash basis. All other revenues are recorded on an accrual basis.

Projects on behalf of Canada and others

The Government undertakes projects for Canada and others for which it usually receives accountable advances. Unexpended balances are recorded as current liabilities, and expenditures in excess of advances are recorded as current assets.

Operations, maintenance and capital expenditures

Operations, maintenance and capital expenditures are recorded on an accrual basis.

Pensions

Contributions are made by the Government and its employees to the Public Service Superannuation Plan administered by the Government of Canada. These contributions represent the total liability of the Government and are recorded in the accounts on a current basis. The Government also makes contributions for Members of the Legislative Assembly Retiring Allowances Fund which are recognized on a current basis (note 17).

3. Recoveries of prior years' expenditures

These amounts represent recoveries of prior years' expenditures and excessive accruals made in prior years. Under subsection 36(9) of the Financial Administration Act (April 1, 1987), these amounts cannot be used to increase the amount appropriated for expenditures for the current year.

4. Due from Canada

	1989	1988
	(thousands of dollars)	
a) Under cost sharing agreements and projects on behalf of Canada	$ 51,077	$ 35,572
Current portion of grant receivable (see 4.b)	14,286	22,976
Other, net of allowance of $411,000 (1988 - $382,000) for grants in lieu of taxes which are in dispute	14,523	2,595
	$ 79,886	**$ 61,143**

b) The Government receives a grant from Canada pursuant to a formula financing agreement which is to be renewed in 1989-90. Under this agreement the amount received is subject to adjustments which increase or decrease the grant depending upon changes in Government revenue as defined in the agreement. All outstanding amounts, under the pending agreement, are to be settled within one year.

Notes to Financial Statements
March 31, 1989

4. **Due from Canada** (continued)

	1989	1988
	(thousands of dollars)	
Grant per agreement with Canada	$ 642,728	$ 548,321
Adjustments for:		
Income tax collections	12,028	12,888
EPF contributions	(986)	(5,665)
Operating revenues	(12,138)	1,704
Escalation	15,869	14,965
Per Schedule of Revenues by Source (schedule A)	657,501	572,213
Received from Canada during the year	666,191	567,513
	(8,690)	4,700
Due from Canada		
At beginning of the year	22,976	18,276
At end of the year	**$ 14,286**	**$ 22,976**

5. **Accounts receivable**

	1989	1988
	(thousands of dollars)	
Revolving funds		
Petroleum products, net of allowance for doubtful accounts of $459,000 (1988 - $436,000)	$ 9,477	$ 8,638
Other	523	667
	10,000	9,305
Related parties		
Northwest Territories Housing Corporation (see 5.a)	386	-
Northwest Territories Power Corporation	2,600	-
Arctic College	1,857	4,785
Divisional Boards of Education	2,152	3,367
Board of Secondary Education	418	-
Regional Health Boards	1,556	45
Workers' Compensation Board	271	532
	9,240	8,729
Accrued interest	3,822	1,968
Other, net of allowance for doubtful accounts of $1,327,000 (1988 - $1,241,000)	12,446	8,604
	16,268	10,572
	$ 35,508	**$ 28,606**

During the year, uncollectable amounts of $397,000 (1988 - $395,000) were written off with proper authority and $90,000 (1988 - nil) of accounts receivable were forgiven.

5. Accounts receivable (continued)

(a) Amounts owing from the Northwest Territories Housing Corporation include an advance arising from project cost overruns in the amount of $223,000 (1988 - $579,000). This represents the remaining balance of a $6,000,000 advance made by the Government to the Housing Corporation in March 1984 to finance operations and capital projects pending Canada Mortgage and Housing Corporation cost sharing.

(b) Under Section 19 of the Northwest Territories Housing Corporation Act, the Government makes contributions and grants, from funds appropriated, to meet the operating, maintenance and capital costs of the Corporation. A financial agreement between the Government and the Corporation details the funding provided by the Government and the accounting for these funds.

As at March 31, 1989 the Government had contributed $790,000 (1988 - $3,204,000) more than was required to meet the Corporation's operating costs. In addition, $11,519,000 (1988 - $13,619,000) of capital contributions had not been spent by the Corporation and may be used to complete projects in progress at year end. Surplus operating and capital funds may be refunded, at the request of the Government, under terms of the financial agreement. During the year the Corporation repaid $2,869,000 of the accumulated operating surplus and $593,000 of the accumulated capital surplus as at March 31, 1988.

On April 12, 1989, the Financial Management Board authorized the Corporation's request to retain capital surplus from the 1986-87 fiscal year totalling $218,000. This funding was required to offset the Corporation's projected 1988-89 deficit.

6. Inventories

	1989	1988
	(thousands of dollars)	
Petroleum products	$ 21,308	$ 20,727
Liquor	3,719	3,238
Other revolving funds, net of an allowance for write-down of nil (1988 - $30,000)	676	654
	$ 25,703	**$ 24,619**

7. Promissory note receivable

Under the terms of an acquisition agreement, signed May 5, 1988, the Government of the Northwest Territories acquired all of the issued shares of Northern Canada Power Commission and a debt due by the Commission to Canada in the amount of $53,000,000.

A $500,000 working capital advance was also made to the Northwest Territories Power Corporation by the Government of the Northwest Territories on June 23, 1988.

The total investment of $53,500,000 is to be recovered from the Northwest Territories Power Corporation under the terms of a Promissory Note issued June 23, 1988.

7. Promissory note receivable (continued)

	(thousands of dollars)
Promissory note of the Northwest Territories Power Corporation, receivable in ten equal annual instalments, maturing June 23, 1998, bearing interest at 11% payable semi-annually.	$ 53,500
Less current portion	5,350
	$ 48,150

8. Loans receivable

	1989	1988
	(thousands of dollars)	
Loans to municipalities and school districts, due in annual amounts to the year 2007, bearing interest at rates between 6.75% and 11.35%	$ 17,831	$ 20,248
Other loans, due in monthly or annual instalments to the year 1994, bearing interest at rates between nil and 11.75%, net of allowance for doubtful loans of $197,000 (1988 - $197,000)	302	1,037
	18,133	21,285
Less current portion	1,736	2,403
	$ 16,397	**$ 18,882**

During the year, uncollectable loans of nil (1988 - $405,000) were written off with proper authority.

9. Business Loans and Guarantees Fund

The business loans program is operated under the authority of the Business Loans and Guarantees Act which established a ceiling of $16,000,000 for business loans and guarantees up to March 31, 1989 (1988 - $16,000,000). Interest earned is credited to general revenues (interest income) and provisions for doubtful loans are charged to expenditures (Department of Economic Development and Tourism).

	1989	1988
	(thousands of dollars)	
Loans receivable	$ 11,244	$ 9,823
Less provision for doubtful loans	1,907	1,803
Subtotal	9,337	8,020

9. Business Loans and Guarantees Fund (continued)

	1989	1988
	(thousands of dollars)	
Balance forward	$ 9,337	$ 8,020
Cash committed in support of guarantees	384	483
Cash available for loans and guarantees	4,372	5,694
Total fund assets	14,093	14,197
Funds available on write-offs or recoveries of loans	1,907	1,803
Loan fund balance	**$ 16,000**	**$ 16,000**

The loans are repayable in instalments to the year 2007 and bear interest at rates between 10.75% and 15.5%. During the year, uncollectable amounts of $82,000 (1988 - $399,000) were written off with proper authority.

10. Students Loan Fund

The Students Loan Fund is operated under the authority of the Student Financial Assistance Act which established a ceiling of $9,000,000 for student loans up to March 31, 1989 (1988 - $8,500,000). Interest earned is credited to general revenues (interest income) and provisions for doubtful loans and loan remissions are charged to expenditures (Department of Education).

Interest begins on these loans six months after the borrower ceases to be a full-time student at a rate that is one percent less than the prime rate of the Government's main banker. The Commissioner may grant remission of these loans, in whole or in part, where conditions as stipulated in the Regulations are complied with.

	1989	1988
	(thousands of dollars)	
Loans receivable	$ 8,228	$ 7,370
Less provisions for:		
Loan remissions	2,784	2,728
Doubtful loans	1,479	1,231
	4,263	3,959
	3,965	3,411
Cash available for new loans	772	1,130
Total fund assets	4,737	4,541
Funds available on remissions, write-offs, or recoveries of loans	4,263	3,959
Loan fund balance	**$ 9,000**	**$ 8,500**

10. Students Loan Fund (continued)

The loans are repayable in instalments to the year 1996 and bear interest at rates between 8.75% and 12%. During the year, uncollectable loans of $23,000 (1988 - $27,000) were written off with proper authority and remissions of $854,000 (1988 - $762,000) were granted to students who met the criteria established in the Regulations.

11. Accounts payable

	1989	1988
	(thousands of dollars)	
Due to Canada		
Excess income tax and Established Programs Financing advanced	$ 7,065	$ 11,065
Unapplied balance of advances under agreements	1,381	1,235
	8,446	12,300
Due to Northwest Territories Housing Corporation (note 5)	-	1,081
Accounts payable	71,306	66,906
Other liabilities, payroll deductions and contractors' holdbacks	8,734	24,023
	80,040	90,929
	$ 88,486	**$ 104,310**

12. Note payable

	(thousands of dollars)
To finance the purchase of Northwest Territories Power Corporation, the Government issued $53,500,000 in 11% sinking fund notes. These notes are redeemable in ten equal annual instalments and interest is payable semi-annually.	$ 53,500
Less current portion	5,350
	$ 48,150

Principal and interest amounts due in each of the next five years are as follows:

	Principal	Interest	Total
1990	$ 5,350,000	$ 5,002,250	$ 10,352,250
1991	5,350,000	4,413,750	9,763,750
1992	5,350,000	3,825,250	9,175,250
1993	5,350,000	3,236,750	8,586,750
1994	5,350,000	2,648,250	7,998,250

13. Employee leave and termination benefits

	1989	1988
	(thousands of dollars)	
Removal	$ 6,773	$ 8,312
Termination	4,920	4,698
Leave	5,138	4,312
Retirement	3,802	3,723
	20,633	21,045
Less current portion	7,424	6,755
	$ 13,209	**$ 14,290**

Under the conditions of employment, employees qualify for annual leave of varying lengths depending on length of service. Employees also earn retirement and severance remuneration based on number of years of service. Certain employees will also receive assistance with removal costs to return to their point of recruitment. Annual leave is payable within one fiscal year. The payment of the other amounts is dependent on employees leaving the Government.

14. Petroleum Products Stabilization Fund

The Petroleum Products Stabilization Fund was created under the authority of the Revolving Funds Act. The purpose of the Fund is to stabilize the prices of petroleum products purchased, sold and distributed by the Government. The net revenues or expenditures of the Petroleum Products Revolving Fund are charged to the Stabilization Fund. The Stabilization Fund was originally established at $2,000,000. The accumulated surplus or deficit balance in the fund cannot exceed $5,000,000.

	1989	1988
	(thousands of dollars)	
Balance at beginning of the year	$ 1,321	$ -
Transfer from the Consolidated Revenue Fund	-	2,000
Less: Petroleum Products Revolving Fund net expenditures for the year	560	679
Balance at end of the year	**$ 761**	**$ 1,321**

15. Trust assets and liabilities

The Government administers trust accounts on behalf of third parties, which are not included in the Government's assets and liabilities. These consist of cash and term deposits, investments, real estate and sundry assets.

15. Trust assets and liabilities (continued)

	1989	1988
	(thousands of dollars)	
Public Trustee	$ 3,229	$ 3,084
Supreme Court	414	103
Territorial Court	41	83
Correctional institutions	101	96
Other	53	46
	$ 3,838	**$ 3,412**

16. Main Estimates

The Main Estimates comparative figures are from the Main Estimates tabled before the Legislative Assembly during the February 1988 session. These figures represent the Government's original fiscal plan for the year and consequently do not reflect changes arising from the tabling of Supplementary Estimates for the year.

The expenditure reserves included in the Main Estimates are not voted on by the Legislative Assembly as part of the Government's original fiscal plan. These reserves are to meet the funding necessary as the result of supplementary estimates.

The estimated appropriation authority lapse is not voted on by the Legislative Assembly. The amount represents an estimate of the appropriation voted by the Legislative Assembly that will not be expended during the year.

17. Legislative Assembly Retiring Allowances Fund

During the year the Government made contributions of $572,000 (1988 - $419,000) to this Fund which is independently administered by an insurance company. The contributions are intended to fund allowances and benefits earned by Members of the Legislative Assembly during their term of office. The Government is responsible for any actuarial deficiency in the Fund.

18. Commitments

Where a lease transfers substantially all of the benefits and risks of ownership to the Government it is considered a capital lease. For accounting purposes, the Government is deemed to assume the risks and benefits of ownership if the initial term of the lease is at least 10 years. Included in the total commitments for office space and staff accommodation are $121,726,000 in capital leases (1988 - $132,741,000).

The Government also enters into operating leases for equipment. Ongoing commitments for these leases are approximately $911,000 per year.

In accordance with the accounting policies of the Government, lease payments are charged to operations and maintenance in the year the expenditure is incurred. Annual charges are authorized by the Legislative Assembly.

18. Commitments (continued)

Lease payments for office space and staff accommodation for which the Government is contractually committed are as follows:

	1989			1988
	Commercial	Residential	Total	Total
	(thousands of dollars)			
1990	$ 9,628	$ 8,308	$ 17,936	$ 16,270
1991	8,503	7,188	15,691	14,528
1992	7,009	6,409	13,418	12,282
1993	5,895	4,760	10,655	10,253
1994	4,723	4,426	9,149	8,396
1995-2009	24,507	42,009	66,516	64,695
	$ 60,265	**$ 73,100**	**$ 133,365**	**$ 126,424**

In addition, the Government has committed funds for the completion of construction of the Stanton Yellowknife Hospital in the amount of $500,000. Funds in the amount of $28,950 have also been committed for a feasibility study of the Baffin Regional Health Board.

19. Contingencies

The Government is contingently liable for the following:

	(thousands of dollars)
Loans payable by the Northwest Territories Housing Corporation	$ 95,833
Debenture issue by Northwest Territories Power Corporation, maturing March 9, 2009.	20,000
Other, including pending litigation	3,263
	$ 119,096

The Government also funds boards and agencies offering services to the public which operate independently of normal Government operations. As a result of this relationship, the Government may be held responsible for any liabilities that these boards and agencies are unable to discharge. No estimate of these potential liabilities can be made.

20. Related parties

During the year the Government made grants and contributions to the following related parties:

	1989	1988
	(thousands of dollars)	
Contributions		
Northwest Territories Housing Corporation	$ 70,880	$ 74,168
Hospitals and health facilities	69,030	37,166
Educational boards	50,634	22,530
Arctic College	21,516	19,089
Science Institute of the Northwest Territories	738	383
	212,798	153,336
Grants		
Science Institute of the Northwest Territories	79	14
	$ 212,877	**$ 153,350**

Under agreements with related boards and agencies, the Government provided services at cost or for a service fee where direct costs could not be determined. The fees charged for indirect costs are not necessarily the cost of providing those services. Services provided included personnel, payroll, financial, procurement, accommodation, buildings and works, utilities, legal and interpretation services. Direct costs of $51,619,000 were incurred on behalf of the related parties and service fees of $22,000 were charged for indirect costs.

The Government paid the Workers' Compensation Board premiums of $610,000 (1988 - $703,000). In addition, the Government provided payroll and staffing services to the board for a fee of $21,000 (1988 - $32,000).

During the year, interest revenue of $4,522,000 was earned with respect to the $53,500,000 promissory note receivable from the Northwest Territories Power Corporation. On March 29, 1989, the Power Corporation declared a $2,600,000 dividend payable to the Government of the Northwest Territories.

21. Over-expenditures

As of March 31, 1989, the Government had overspent $3,311,000 in operations and maintenance activities. This contravenes subsection 32(1) of the Financial Administration Act which states, "...no person shall incur any expenditure that causes the amount of the activity set out in the Estimates, upon which the appropriation is based, to be exceeded".

22. Comparative figures

Certain comparative figures have been reclassified to conform with the financial statement presentation adopted for the current year.

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Revenues by Source
for the year ended March 31, 1989

Schedule A

	1989		1988
	Main Estimates (note 16)	Actual	Actual
	(thousands of dollars)		
From Canada			
Grant (note 4)	$ 592,344	$ 657,501	$ 572,213
Established Programs Financing			
Insured health services	12,000	13,099	15,492
Post-secondary education	5,204	5,553	6,616
Extended health care	2,000	2,534	2,597
	19,204	21,186	24,705
Transfer Payments			
Health Care - Indian and Inuit	21,841	23,126	18,793
Canada Assistance Plan	14,778	17,898	16,213
Health related services	6,135	10,618	5,922
Economic Development Agreement	5,110	4,316	1,629
Young Offenders Act	3,433	4,167	1,557
Continuing education	3,425	3,823	4,210
Legal and correctional services	2,093	2,497	2,291
Other	1,448	1,575	1,802
	58,263	68,020	52,417
Total from Canada	**669,811**	**746,707**	**649,335**
Generated revenues			
Taxation			
Individual income	43,509	45,311	39,550
Corporate income	12,155	(123)	5,542
Fuel	8,669	9,186	9,982
Tobacco	4,863	5,338	4,362
Property	2,885	2,585	2,527
School	1,668	1,750	1,620
Insurance	620	689	636
Grants in lieu of property taxes	-	173	780
	74,369	64,909	64,999

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Revenues by Source
for the year ended March 31, 1989

Schedule A
Continued

	1989		1988
	Main Estimates (note 16)	Actual	Actual
	(thousands of dollars)		
General revenues			
Liquor Commission - net revenues	$ 10,733	$ 11,531	$ 10,484
Interest income	8,224	16,896	9,475
Licences, fees and permits	4,351	4,752	4,432
Dividend income - Northwest Territories Power Corporation	-	2,600	-
	23,308	35,779	24,391
Other recoveries			
Rentals	14,882	14,730	14,110
Utilities	3,530	3,040	4,245
Medical	2,788	1,246	2,591
Sale of commercial goods	998	1,518	1,524
Miscellaneous	1,137	1,853	957
	23,335	22,387	23,427
Capital			
Recoveries from Canada			
Correctional Institutes	4,049	2,572	-
Iqaluit renovations - expansion	1,530	-	-
Stanton Yellowknife Hospital	695	1,506	4,668
Federal sales tax rebate	275	468	617
Other	800	446	877
Sale of land, houses and other assets	350	950	640
Other recoveries	-	1,037	243
	7,699	6,979	7,045
Total generated revenues	**128,711**	**130,054**	**119,862**
Total revenues by source	**$ 798,522**	**$ 876,761**	**$ 769,197**

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Operations and Maintenance Expenditures
for the year ended March 31, 1989

Schedule B

	1989	Actual 1989					1988
	Main Estimates (note 16)	Salaries and Wages	Grants and Contributions	Valuation Allowances	Other	Total Expenditures	Total Expenditures
	(thousands of dollars)						
Legislative Assembly	$ 5,554	$ 2,345	$ -	$ -	$ 3,537	$ 5,882	$ 4,562
Executive	13,919	9,812	1,613	-	3,549	14,974	14,066
Northwest Territories Housing Corporation	50,589	-	49,901	-	-	49,901	49,599
Financial Management Secretariat	1,481	1,272	-	-	380	1,652	1,373
Finance	9,986	6,633	2,391	-	8,005	17,029	9,255
Culture and Communications	7,825	4,524	1,086	-	1,959	7,569	7,606
Equal Employment Directorate	1,063	642	-	-	298	940	1,033
Personnel	21,810	4,909	-	-	19,481	24,390	20,435
Justice	33,912	8,775	1,617	-	26,356	36,748	32,251
Government Services	15,709	7,306	-	51	7,732	15,089	13,808
Public Works and Highways	123,005	33,294	-	-	89,456	122,750	114,013
Renewable Resources	37,336	15,928	3,136	-	17,993	37,057	37,615
Municipal and Community Affairs	47,648	9,501	35,499	-	4,066	49,066	47,289
Health	90,271	6,577	69,372	62	65,732	141,743	83,028
Social Services	60,797	20,739	10,636	-	36,464	67,839	56,263
Economic Development and Tourism	28,087	7,712	9,229	316	10,110	27,367	23,516
Education	125,007	38,714	79,168	1,256	11,361	130,499	120,509
Total	**$ 673,999**	**$ 178,683**	**$ 263,648**	**$ 1,685**	**$ 306,479**	**$ 750,495**	**$ 636,221**

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Capital Expenditures
for the year ended March 31, 1989

Schedule C

	1989	Actual 1989				1988
	Main Estimates (note 16)	Buildings and Works	Acquisition of Equipment	Grants and Contributions	Total Expenditures	Total Expenditures
	(thousands of dollars)					
Legislative Assembly	$ 70	$ 25	$ 59	$ -	$ 84	$ 546
Executive	50	45	-	-	45	-
Northwest Territories Housing Corporation	20,880	-	-	20,979	20,979	24,569
Financial Management Secretariat	-	-	20	-	20	-
Finance	-	-	-	-	-	-
Culture and Communications	191	100	29	43	172	325
Equal Employment Directorate	-	-	-	-	-	-
Personnel	1,163	1,663	87	-	1,750	3,787
Justice	433	324	134	-	458	254
Government Services	7,076	5,318	1,852	-	7,170	8,232
Public Works and Highways	13,604	10,457	2,661	-	13,118	15,643
Renewable Resources	1,486	1,112	487	-	1,599	1,970
Municipal and Community Affairs	38,197	21,372	2,580	6,512	30,464	44,846
Health	7,511	6,163	1,416	-	7,579	14,860
Social Services	6,949	5,022	176	165	5,363	5,717
Economic Development and Tourism	3,062	1,592	64	1,049	2,705	2,452
Education	16,816	15,459	361	220	16,040	38,231
Total	**$ 117,488**	**$ 68,652**	**$ 9,926**	**$ 28,968**	**$ 107,546**	**$ 161,432**

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SECTION III

SUPPLEMENTARY SCHEDULES TO THE FINANCIAL STATEMENTS

(unaudited)

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Revenues
for the year ended March 31, 1989

Schedule 1

Operations and maintenance	Main Estimates	Actual Revenues	Over(Under) Estimates
Legislative Assembly			
Travel recovery - prior year	$ -	$ 14,736	$ 14,736
Sundry	-	1,620	1,620
Sundry - prior year	-	800	800
Total program	-	17,156	17,156
Executive			
Revenues			
Highway transportation filing fees	75,000	71,962	(3,038)
Total revenues	75,000	71,962	(3,038)
Recoveries			
NOGAP administration fee	88,000	(3,121)*	(91,121)
Sundry	-	2,220	2,220
Total recoveries	88,000	(901)	(88,901)
Total program	163,000	71,061	(91,939)
Financial Management Secretariat			
Total program	-	-	-
Finance			
Revenues			
Income tax - personal	43,509,000	45,311,024	1,802,024
- corporate	12,155,000	(123,279)**	(12,278,279)
Fuel tax	8,669,000	9,186,531	517,531
Tobacco tax	4,863,000	5,337,473	474,473
Investment interest	4,050,000	9,059,689	5,009,689
Property tax	2,885,000	2,584,576	(300,424)
Debenture interest	2,473,000	1,963,191	(509,809)
School levies	1,668,000	1,750,084	82,084
Power subsidy administration fee	195,000	2,600,000	2,405,000
Nanisivik interest	41,000	41,033	33
Other interest	30,000	(12,512)*	(42,512)
NWT Power Corporation interest recovery	-	4,522,582	4,522,582
Grants in lieu	-	173,153	173,153
Mortgage interest	-	2,426	2,426
Total revenues	80,538,000	82,395,971	1,857,971
Recoveries			
WCB administration fees	44,000	14,332	(29,668)
Uninsured losses	20,000	211,017	191,017
Teachers' deferred salary	-	400	400
Canada Savings Bond administration fees	-	2,036	2,036
Recovery superannuation - prior year	-	14,283	14,283
Sundry	25,000	1,317	(23,683)
Sundry - prior year	-	2,503	2,503
Total recoveries	89,000	245,888	156,888
Grant from Canada	592,344,000	657,501,377	65,157,377
Total program	672,971,000	740,143,236	67,172,236

* Reversal of accrued revenue from 1987-88 that was not realized.

** Results from a prior year overpayment of 1985 income taxes by Canada.

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Revenues
for the year ended March 31, 1989

Schedule 1
Continued

Operations and maintenance	Main Estimates	Actual Revenues	Over(Under) Estimates
Culture and Communications			
Recoveries			
Sale of Government publications	$ 100,000	$ 116,108	$ 16,108
Library fees	1,000	1,110	110
Travel recovery - prior year	-	453	453
Grants and contributions	-	(743)*	(743)
Sundry	-	4,541	4,541
Sundry - prior year	-	34	34
Total recoveries	101,000	121,503	20,503
Total program	**101,000**	**121,503**	**20,503**
Equal Employment Directorate			
Total program	-	-	-
Personnel			
Recoveries			
Food purchasing and transportation assistance	88,000	90,969	2,969
Travel recovery - prior year	-	40	40
Salary recovery WCB - prior year	-	6,530	6,530
Clear accruals	-	2,429	2,429
Sundry	-	(3,178)*	(3,178)
Sundry - prior year	-	10,301	10,301
Total recoveries	88,000	107,091	19,091
Total program	**88,000**	**107,091**	**19,091**
Justice			
Revenues			
Insurance company taxes	620,000	689,429	69,429
Liquor Licensing Board	500,000	528,709	28,709
Fines and court fees	350,000	401,437	51,437
Companies, societies and co-op registration fees	250,000	220,214	(29,786)
Electrical permits	165,000	135,996	(29,004)
Document registry fees	110,000	89,899	(20,101)
Insurance licencing	93,000	93,296	296
Mine assessment fees	88,000	109,268	21,268
Business licencing	78,000	69,203	(8,797)
Securities fees	53,000	81,108	28,108
Public Trustee fees	52,000	63,353	11,353
Boiler/pressure vessel registration	41,000	34,550	(6,450)
Professional licencing	26,000	27,455	1,455
Vital statistics fees	25,000	25,079	79
Gas inspections	15,000	9,679	(5,321)
Gun control permits	15,000	14,766	(234)
Lottery licencing	12,000	17,703	5,703
Miscellaneous inspections	10,000	7,141	(2,859)
Vendor, direct and seller and collection agent fees	6,000	3,382	(2,618)
Summary offence fees	-	345	345
Public Trustee management fees	-	41,205	41,205
Public Trustee Reserve Fund interest	-	38,106	38,106
Insurance agent licencing	-	9,485	9,485
Total revenues	2,509,000	2,710,808	201,808

* Reversal of accrued revenue from 1987-88 that was not realized.

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Revenues
for the year ended March 31, 1989

Schedule 1
Continued

Operations and maintenance	Main Estimates	Actual Revenues	Over(Under) Estimates
Justice (continued)			
Recoveries			
NWT Housing Corporation lawyer's salary	$ 62,000	$ 62,000	$ -
Legal aid repayments	21,000	18,569	(2,431)
Court library - miscellaneous	-	6,223	6,223
Sundry	-	166	166
Sundry - prior year	-	692	692
Total recoveries	83,000	87,650	4,650
Transfer payments			
Legal aid	1,080,000	1,264,845	184,845
Native court workers	317,000	329,500	12,500
Air charter and transcripts	250,000	232,697	(17,303)
Labour Canada Agreement	93,000	48,268	(44,732)
Gun control	55,000	45,174	(9,826)
Criminal injuries	51,000	88,120	37,120
Public legal education	-	70,000	70,000
Maintenance enforcement	-	116,472	116,472
Total transfer payments	1,846,000	2,195,076	349,076
Total program	**4,438,000**	**4,993,534**	**555,534**
Government Services			
Revenues			
Liquor Commission - net revenues	10,733,000	11,531,365	798,365
Motor vehicle plates	1,575,000	1,687,565	112,565
Drivers' licences	159,000	185,188	26,188
Drivers' test fees	128,000	129,761	1,761
Licence registration fee	-	64	64
Personalized licence plates	-	17,218	17,218
Total revenues	12,595,000	13,551,161	956,161
Recoveries			
Recovery overpayment - prior year	-	215	215
Revenue restitution - prior year	-	77,493	77,493
Sundry	-	2,058	2,058
Sundry - prior year	-	899	899
Total recoveries	-	80,665	80,665
Total program	**12,595,000**	**13,631,826**	**1,036,826**
Public Works and Highways			
Revenues			
Special transport permits	165,000	191,708	26,708
Total revenues	165,000	191,708	26,708
Recoveries			
Staff housing	10,883,000	11,166,347	283,347
Municipal services subsidy	2,742,000	2,425,489	(316,511)
Rental to others - housing/offices	2,644,000	2,881,730	237,730
Sale of steam heat	643,000	548,614	(94,386)
Sale of electrical power	127,000	65,842	(61,158)
Highway maintenance - National Parks	124,000	115,193	(8,807)
Lease to purchase	108,000	108,859	859
Board and lodging	40,000	-	(40,000)
Subtotal	17,311,000	17,312,074	1,074

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Revenues
for the year ended March 31, 1989

Schedule 1
Continued

Operations and maintenance	Main Estimates	Actual Revenues	Over(Under) Estimates
Public Works and Highways (continued)			
Recoveries (continued)			
Balance forward	$ 17,311,000	$ 17,312,074	$ 1,074
Parking stall rentals	32,000	28,046	(3,954)
Buildings	25,000	43,277	18,277
Transient centres	20,000	1,700	(18,300)
Municipal services - sewer and water	18,000	-	(18,000)
Tenant damage	15,000	(6,282)*	(21,282)
Equipment repair	15,000	7,566	(7,434)
Engineering administration	12,000	318,588	306,588
Coin laundry	12,000	9,338	(2,662)
Sundry	-	5,939	5,939
Sundry - prior year	-	818	818
Total recoveries	17,460,000	17,721,064	261,064
Total program	**17,625,000**	**17,912,772**	**287,772**
Renewable Resources			
Revenues			
Game licences and fees	254,000	356,268	102,268
Timber permits	16,000	7,748	(8,252)
Bear deterrent manuals	-	84	84
Wildlife publications	-	273	273
Total revenues	270,000	364,373	94,373
Recoveries			
Trappers' assistance	30,000	-	(30,000)
Travel recovery - prior year	-	98	98
Refund - D. Brackett	-	40,000	40,000
Sundry	-	5,977	5,977
Sundry - prior year	-	1,103	1,103
Total recoveries	30,000	47,178	17,178
Transfer payments			
Northern Land Use Planning Program	475,000	490,000	15,000
Total transfer payments	475,000	490,000	15,000
Total program	**775,000**	**901,551**	**126,551**
Municipal and Community Affairs			
Revenues			
Quarry and timber fees	50,000	44,470	(5,530)
Land document fees	-	6,863	6,863
Total revenues	50,000	51,333	1,333
Recoveries			
Land leases	1,200,000	532,093	(667,907)
Sundry	-	11,606	11,606
Total recoveries	1,200,000	543,699	(656,301)

* Reversal of accrued revenue from 1987-88 that was not realized.

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Revenues
for the year ended March 31, 1989

Schedule 1
Continued

Operations and maintenance	Main Estimates	Actual Revenues	Over(Under) Estimates
Municipal and Community Affairs (continued)			
Transfer payments			
Emergency measures	$ 121,000	$ 107,100	$ (13,900)
Total transfer payments	121,000	107,100	(13,900)
Total program	**1,371,000**	**702,132**	**(668,868)**
Health			
Revenues			
Penalty interest	-	2,604	2,604
Total revenues	-	2,604	2,604
Recoveries			
Physician recruitment	1,628,000	43,855	(1,584,145)
Medical transportation - other agents	596,000	394,829	(201,171)
Iqaluit Transient Centre	494,000	-	(494,000)
Reciprocal billing - other provinces	485,000	411,122	(73,878)
Medical boarding home - Montreal	468,000	-	(468,000)
Medical boarding home - Winnipeg	280,000	-	(280,000)
Medical boarding home - Kitikmeot	201,000	-	(201,000)
Medical transportation - user fees	58,000	13,295	(44,705)
Medical transportation - ambulance	21,000	1	(20,999)
Legal recovery - T.H.I.S.	-	73,432	73,432
Inuvik physician billing	-	47,466	47,466
Physician recruitment rent	-	13,340	13,340
Hospital and medical - prior year	-	(62,474)*	(62,474)
Physician recovery - prior year	-	256,290	256,290
Legal recovery medical - prior year	-	4,591	4,591
Keewatin Regional Health Board recovery - prior year	-	1,558	1,558
Legal recovery travel - prior year	-	10,122	10,122
Travel recovery - prior year	-	122	122
Sundry	-	7,629	7,629
Total recoveries	4,231,000	1,215,178	(3,015,822)
Transfer payments			
Hospital care - Indians and Inuit	18,437,000	19,488,159	1,051,159
Insured health services	12,000,000	13,099,000	1,099,000
Medical care - Indians and Inuit	3,404,000	3,637,850	233,850
Provision of non-insured services	2,872,000	10,559,842	7,687,842
Extended health care	2,000,000	2,534,000	534,000
Medical services	837,000	-	(837,000)
Pharmacare	698,000	39,061	(658,939)
Medical transportation	285,000	18,620	(266,380)
Total transfer payments	40,533,000	49,376,532	8,843,532
Total program	**44,764,000**	**50,594,314**	**5,830,314**
Social Services			
Recoveries			
Special allowances	111,000	108,278	(2,722)
Personal care unit	76,000	44,850	(31,150)
Board and lodging - corrections	25,000	23,419	(1,581)
Family and child family allowance	11,000	4	(10,996)
Subtotal	223,000	176,551	(46,449)

* Reversal of accrued revenue from 1987-88 that was not realized.

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Revenues
for the year ended March 31, 1989

Schedule 1
Continued

Operations and maintenance	Main Estimates	Actual Revenues	Over(Under) Estimates
Social Services (continued)			
Recoveries (continued)			
Balance forward	$ 223,000	$ 176,551	$ (46,449)
Children care	-	7,811	7,811
Board and lodging - senior citizens	-	13,021	13,021
Contribution - prior year	-	41,532	41,532
Social assistance reimbursement - prior year	-	6,372	6,372
Sundry	-	10,695	10,695
Sundry - prior year	-	16,816	16,816
Total recoveries	223,000	272,798	49,798
Transfer payments			
Canada Assistance Plan	13,914,000	16,282,612	2,368,612
Canada Assistance Plan - prior year	-	902,764	902,764
Young Offenders Act	3,433,000	4,166,974	733,974
Family violence prevention	864,000	712,741	(151,259)
Exchange of services (penitentiary)	590,000	655,780	65,780
Vocational rehabilitation of disabled persons	445,000	505,558	60,558
Community parole supervision	20,000	43,544	23,544
Total transfer payments	19,266,000	23,269,973	4,003,973
Total program	**19,489,000**	**23,542,771**	**4,053,771**
Economic Development and Tourism			
Revenues			
Interest - Business Loans and Guarantees Fund	1,570,000	1,148,897	(421,103)
Campground fees	16,000	14,638	(1,362)
Lodging and outfitting fees	12,000	10,660	(1,340)
Ordinance permits	5,000	11,085	6,085
Penalty interest	-	3,238	3,238
Interest recovery of Venture Capital	-	11,600	11,600
Guarantee fees - Business Loans Fund	-	3,013	3,013
Total revenues	1,603,000	1,203,131	(399,869)
Recoveries			
Sale of commercial goods	998,000	1,517,689	519,689
Special ARDA	-	(26,209)*	(26,209)
Travel recovery - prior year	-	3,861	3,861
Accountable advances	-	27,310	27,310
STEP refund	-	(2,800)*	(2,800)
Economic Development Agreement projects	-	(71,401)*	(71,401)
Recovery Venture Capital principle	-	150,000	150,000
Sundry	-	1,746	1,746
Sundry - prior year	-	3,662	3,662
Total recoveries	998,000	1,603,858	605,858
Transfer payments			
Economic Development Agreement	5,110,000	4,315,791	(794,209)
Parks planner	32,000	30,357	(1,643)
Baker Lake Heritage	-	24,830	24,830
Total transfer payments	5,142,000	4,370,978	(771,022)
Total program	**7,743,000**	**7,177,967**	**(565,033)**

* Reversal of accrued revenue from 1987-88 that was not realized.

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Revenues
for the year ended March 31, 1989

Schedule 1
Continued

Operations and maintenance	Main Estimates	Actual Revenues	Over(Under) Estimates
Education			
Revenues			
Interest - Students Loan Fund	$ 60,000	$ 114,280	$ 54,280
Teacher certification fee	6,000	8,800	2,800
Training services course fees	-	17,721	17,721
Certified nursing assistance fees	-	2,385	2,385
General education development exam	-	655	655
Total revenues	66,000	143,841	77,841
Recoveries			
Hostel receipts	5,000	-	(5,000)
Mokakit Conference fees	-	3,420	3,420
Sale of publications refund - prior year	-	1,361	1,361
Inlet recovery - prior year	-	2,363	2,363
Financial collection agency refund - prior year	-	3,986	3,986
Grants and contributions recovery - prior year	-	236,300	236,300
Training service course fees - prior year	-	1,276	1,276
University college entrance program - prior year	-	103	103
Travel recovery - prior year	-	5,688	5,688
Student grant - prior year	-	22,100	22,100
Sundry	-	23,634	23,634
Sundry - prior year	-	24,668	24,668
Total recoveries	5,000	324,899	319,899
Transfer payments			
Post-secondary education	5,204,000	5,553,000	349,000
Continuing education	3,425,000	3,822,700	397,700
University college entrance program	-	20,000	20,000
Total transfer payments	8,629,000	9,395,700	766,700
Total program	**8,700,000**	**9,864,440**	**1,164,440**
Total Operations and maintenance	**790,823,000**	**869,781,354**	**78,958,354**
Capital			
Legislative Assembly			
Total program	-	-	-
Executive			
Total program	-	-	-
Financial Management Secretariat			
Total program	-	-	-
Finance			
Total program	-	-	-
Culture and Communication			
Total program	-	-	-
Equal Employment Directorate			
Total program	-	-	-

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Revenues
for the year ended March 31, 1989

Schedule 1
Continued

Capital	Main Estimates	Actual Revenues	Over(Under) Estimates
Personnel			
Land and building sales	$ 200,000	$ 446,925	$ 246,925
Total program	**200,000**	**446,925**	**246,925**
Justice			
Total program	-	-	-
Government Services			
Sale of surplus materials	50,000	85,101	35,101
Sale of assets	-	304,977	304,977
Total program	**50,000**	**390,078**	**340,078**
Public Works and Highways			
Community Granular Program	600,000	185,805	(414,195)
Federal sales tax rebate	275,000	468,136	193,136
Sale of surplus building	-	12,077	12,077
Total program	**875,000**	**666,018**	**(208,982)**
Renewable Resources			
Total program	-	-	-
Municipal and Community Affairs			
Fort Good Hope Arena	200,000	200,000	-
Land sales	100,000	100,401	401
Pine Point ex-gratia payments	-	900,000	900,000
Baffin emergency equipment purchase	-	15,851	15,851
Coral Harbour Arena	-	60,000	60,000
Agreements for sale	-	121,655	121,655
Total program	**300,000**	**1,397,907**	**1,097,907**
Health			
Iqaluit renovations expansion	1,530,000	-	(1,530,000)
Stanton Yellowknife Hospital	695,000	1,506,174	811,174
Total program	**2,225,000**	**1,506,174**	**(718,826)**
Social Services			
Young Offenders Act - capital construction	3,989,000	2,572,331	(1,416,669)
Young Offenders Act - minor capital	60,000	-	(60,000)
Total program	**4,049,000**	**2,572,331**	**(1,476,669)**
Economic Development and Tourism			
Total program	-	-	-

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Revenues
for the year ended March 31, 1989

Schedule 1
Continued

Capital	Main Estimates	Actual Revenues	Over(Under) Estimates
Education			
Total program	$ -	$ -	$ -
Total Capital	7,699,000	6,979,433	(719,567)
Total Revenues	$ 798,522,000	$ 876,760,787	$ 78,238,787

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Expenditures
for the year ended March 31, 1989

Schedule 2

	Main Estimates	Supplementary* Estimates	Transfers*	Total Appropriation	Actual Expenditures	(Over)Under Appropriation
Operations and maintenance						
Legislative Assembly						
Legislative Assembly	$ 5,554,000	$ 615,000	$ -	$ 6,169,000	$ 5,881,905	$ 287,095
Total program	**5,554,000**	**615,000**	-	**6,169,000**	**5,881,905**	**287,095**
Executive						
Regional Operations	3,607,000	18,000	15,000	3,640,000	3,574,684	65,316
Minister's Offices	3,312,000	175,000	165,000	3,652,000	3,526,346	125,654
Executive Council Secretariat	2,163,000	235,000	190,800	2,588,800	2,494,524	94,276
Audit Bureau	1,435,000	-	(60,000)	1,375,000	1,322,934	52,066
Energy, Mines and Resources Secretariat	1,214,000	421,000	(90,000)	1,545,000	1,359,378	185,622
Aboriginal Rights and Constitutional Development Secretariat	630,000	-	(30,000)	600,000	589,317	10,683
Priorities and Planning Secretariat	548,000	-	23,000	571,000	563,049	7,951
Status of Women Secretariat	508,000	-	(75,000)	433,000	416,852	16,148
Commissioner's Office	284,000	-	(40,000)	244,000	211,797	32,203
Office of Devolution	218,000	-	(20,000)	198,000	177,839	20,161
Science Institute of the N.W.T.	-	816,450	(78,800)	737,650	737,650	-
Total program	**13,919,000**	**1,665,450**	-	**15,584,450**	**14,974,370**	**610,080**
Northwest Territories Housing Corporation						
Northwest Territories Housing Corporation	50,589,000	(688,000)	-	49,901,000	49,901,000	-
Total program	**50,589,000**	**(688,000)**	-	**49,901,000**	**49,901,000**	-
Financial Management Secretariat						
Financial Management Secretariat	1,481,000	226,000	-	1,707,000	1,652,501	54,499
Total program	**1,481,000**	**226,000**	-	**1,707,000**	**1,652,501**	**54,499**

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Expenditures
for the year ended March 31, 1989

Schedule 2
Continued

	Main Estimates	Supplementary* Estimates	Transfers*	Total Appropriation	Actual Expenditures	(Over)Under Appropriation
Operations and maintenance						
Finance						
Comptrollership	$ 5,626,000	$ 3,180,000	$ -	$ 8,806,000	$ 8,107,713	$ 698,287
Treasury	2,508,000	35,000	44,000	2,587,000	2,571,243	15,757
Administration	1,438,000	-	(119,000)	1,319,000	1,317,846	1,154
Fiscal policy	414,000	100,000	75,000	589,000	509,635	79,365
Debt Financing	-	4,522,000	-	4,522,000	4,522,582	(582)
Total program	**9,986,000**	**7,837,000**	**-**	**17,823,000**	**17,029,019**	**793,981**
Culture and Communications						
Language Bureau	1,709,000	78,000	(60,000)	1,727,000	1,675,542	51,458
Museums/Heritage	1,663,000	-	-	1,663,000	1,651,731	11,269
Library services	1,388,000	-	30,000	1,418,000	1,406,417	11,583
Publications and Productions	1,027,000	22,000	40,000	1,089,000	1,076,229	12,771
Directorate	926,000	-	-	926,000	911,683	14,317
Cultural affairs	901,000	-	10,000	911,000	638,750	272,250
Public affairs	211,000	23,000	(20,000)	214,000	208,938	5,062
Total program	**7,825,000**	**123,000**	**-**	**7,948,000**	**7,569,290**	**378,710**
Equal Employment Directorate						
Equal Employment Directorate	1,063,000	-	-	1,063,000	939,849	123,151
Total program	**1,063,000**	**-**	**-**	**1,063,000**	**939,849**	**123,151**
Personnel						
Regional operations	17,358,000	604,200	(155,000)	17,807,200	18,292,919	(485,719)
Staff relations	2,446,000	1,482,000	(34,000)	3,894,000	3,821,916	72,084
Staffing and classification	778,000	100,000	105,000	983,000	976,036	6,964
Directorate	718,000	-	84,000	802,000	797,671	4,329
Human resource planning	267,000	-	-	267,000	265,297	1,703
Finance and administration	243,000	-	-	243,000	236,679	6,321
Total program	**21,810,000**	**2,186,200**	**-**	**23,996,200**	**24,390,518**	**(394,318)**

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Expenditures
for the year ended March 31, 1989

Schedule 2
Continued

Operations and maintenance	Main Estimates	Supplementary* Estimates	Transfers*	Total Appropriation	Actual Expenditures	(Over)Under Appropriation
Justice						
Police Services Agreement	$ 18,038,000	$ 1,189,000	$ -	$ 19,227,000	$ 19,096,468	$ 130,532
Court services	5,193,000	560,000	(83,000)	5,670,000	5,669,227	773
Legal Aid	2,854,000	550,000	-	3,404,000	3,403,640	360
Lawyer support services	2,094,000	184,000	(87,000)	2,191,000	2,179,151	11,849
Safety division	1,796,000	113,000	10,000	1,919,000	1,917,080	1,920
Directorate	1,607,000	242,000	142,000	1,991,000	1,969,665	21,335
Consumer and corporate affairs	963,000	-	63,000	1,026,000	1,023,922	2,078
Mining inspection services	723,000	180,000	(45,000)	858,000	845,099	12,901
Liquor Board and labour services	644,000	-	-	644,000	643,846	154
Total program	**33,912,000**	**3,018,000**	**-**	**36,930,000**	**36,748,098**	**181,902**
Government Services						
Supply services	3,531,000	-	-	3,531,000	3,421,759	109,241
Telecommunications	3,114,000	185,000	-	3,299,000	3,231,390	67,610
Freight	3,105,000	(6,000)	(115,000)	2,984,000	2,399,617	584,383
Directorate	2,174,000	-	-	2,174,000	2,166,767	7,233
Systems and computer services	1,907,000	-	-	1,907,000	1,897,398	9,602
Office services and communication	1,218,000	86,000	-	1,304,000	1,228,295	75,705
Motor vehicles	660,000	-	115,000	775,000	743,594	31,406
Total program	**15,709,000**	**265,000**	**-**	**15,974,000**	**15,088,820**	**885,180**
Public Works and Highways						
Utilities	30,937,000	(745,200)	(1,200,000)	28,991,800	28,943,812	47,988
Accommodation Services	26,943,000	1,383,800	1,113,000	29,439,800	29,270,654	169,146
Transportation	24,294,000	-	200,000	24,494,000	24,422,766	71,234
Buildings and Works	22,099,000	428,000	(50,000)	22,477,000	21,820,338	656,662
Directorate	6,926,000	-	230,000	7,156,000	7,042,425	113,575
Project Management	4,868,000	63,000	155,000	5,086,000	5,076,820	9,180
Vehicles and Equipment	3,757,000	5,000	(200,000)	3,562,000	3,388,227	173,773
Operations	3,181,000	40,000	(248,000)	2,973,000	2,784,581	188,419
Total program	**123,005,000**	**1,174,600**	**-**	**124,179,600**	**122,749,623**	**1,429,977**

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Expenditures
for the year ended March 31, 1989

Schedule 2
Continued

	Main Estimates	Supplementary* Estimates	Transfers*	Total Appropriation	Actual Expenditures	(Over)Under Appropriation
Operations and maintenance						
Renewable Resources						
Fire operations	$ 18,481,000	$ 26,000	$ (335,000)	$ 18,172,000	$ 17,733,505	$ 438,495
Conservation education and resource development	11,387,000	392,000	299,000	12,078,000	11,951,939	126,061
Wildlife management	3,255,000	156,000	(119,000)	3,292,000	3,261,934	30,066
Directorate	1,412,000	16,000	190,000	1,618,000	1,603,802	14,198
Pollution control	799,000	8,000	(87,000)	720,000	688,779	31,221
Policy and planning	723,000	138,000	40,000	901,000	900,543	457
Land use planning	608,000	7,000	(30,000)	585,000	570,847	14,153
Science Institute of the N.W.T.	365,000	(365,000)	-	-	-	-
Forest management	306,000	3,000	42,000	351,000	345,654	5,346
Total program	**37,336,000**	**381,000**	**-**	**37,717,000**	**37,057,003**	**659,997**
Municipal and Community Affairs						
Municipal affairs	29,800,000	403,900	(661,000)	29,542,900	29,515,442	27,458
Sport and recreation	6,416,000	-	(170,000)	6,246,000	6,234,282	11,718
Directorate	4,250,000	(10,000)	260,000	4,500,000	4,487,061	12,939
Community works and capital planning	4,063,000	1,171,000	665,000	5,899,000	5,886,962	12,038
Community planning	1,190,000	-	(75,500)	1,114,500	1,113,695	805
Lands	767,000	-	90,000	857,000	849,168	7,832
Arctic airports	767,000	-	(61,500)	705,500	637,570	67,930
Surveys and mapping	395,000	-	(47,000)	348,000	341,842	6,158
Total program	**47,648,000**	**1,564,900**	**-**	**49,212,900**	**49,066,022**	**146,878**
Health						
Territorial Hospital Insurance Services	63,257,000	27,055,000	2,040,000	92,352,000	94,074,300	(1,722,300)
Medicare	13,015,000	2,371,000	-	15,386,000	14,100,249	1,285,751
Medical transportation	4,139,000	9,267,000	600,000	14,006,000	14,632,147	(626,147)
Administration	3,556,000	4,254,000	775,000	8,585,000	7,703,519	881,481
Supplementary health programs	2,889,000	8,652,000	-	11,541,000	11,232,979	308,021
Northwest Territories share of health care	2,640,000	-	(2,640,000)	-	-	-
Medical services contract	775,000	-	(775,000)	-	-	-
Total program	**90,271,000**	**51,599,000**	**-**	**141,870,000**	**141,743,194**	**126,806**

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Expenditures
for the year ended March 31, 1989

Schedule 2
Continued

	Main Estimates	Supplementary* Estimates	Transfers*	Total Appropriation	Actual Expenditures	(Over)Under Appropriation
Operations and maintenance						
Social Services						
Community and family support services	$ 24,948,000	$ 4,209,000	$ (292,000)	$ 28,865,000	$ 28,221,154	$ 643,846
Correction services	15,393,000	-	-	15,393,000	15,581,011	(188,011)
Family and children's services	9,013,000	-	-	9,013,000	9,301,282	(288,282)
Directorate	7,877,000	-	240,000	8,117,000	8,039,424	77,576
Alcohol, drug and community mental health	3,566,000	4,129,000	52,000	7,747,000	6,695,775	1,051,225
Total program	**60,797,000**	**8,338,000**	-	**69,135,000**	**67,838,646**	**1,296,354**
Economic Development and Tourism						
Business development	10,153,000	215,000	(490,000)	9,878,000	9,868,132	9,868
Economic Development Agreement	7,323,000	(492,000)	-	6,831,000	6,521,352	309,648
Tourism and parks	6,852,000	-	160,000	7,012,000	7,003,084	8,916
Directorate	1,485,000	-	240,000	1,725,000	1,687,890	37,110
Finance and administration	1,423,000	-	-	1,423,000	1,380,158	42,842
Policy and planning	851,000	-	90,000	941,000	906,171	34,829
Total program	**28,087,000**	**(277,000)**	-	**27,810,000**	**27,366,787**	**443,213**
Education						
Schools	78,126,000	3,868,000	280,000	82,274,000	81,969,761	304,239
Arctic College	18,207,000	717,000	2,522,500	21,446,500	21,446,500	-
Advanced education	17,944,000	1,670,000	(1,284,500)	18,329,500	18,239,025	90,475
Directorate and administration	6,834,000	-	(1,102,000)	5,732,000	5,590,856	141,144
School program development	3,896,000	(40,000)	(416,000)	3,440,000	3,252,333	187,667
Total program	**125,007,000**	**6,215,000**	-	**131,222,000**	**130,496,475**	**723,525**
Total Operations and maintenance	**$ 673,999,000**	**$ 84,243,150**	**$ -**	**$ 758,242,150**	**$ 750,495,120**	**$ 7,747,030**

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Expenditures
for the year ended March 31, 1989

Schedule 2
Continued

Capital	Main Estimates	Supplementary* Estimates	Transfers*	Total Appropriation	Actual Expenditures	(Over)Under Appropriation
Legislative Assembly						
Legislative Assembly	$ 70,000	$ 17,500	$ -	$ 87,500	$ 83,935	$ 3,565
Total program	**70,000**	**17,500**	-	**87,500**	**83,935**	**3,565**
Executive						
Executive Council Secretariat	50,000	-	-	50,000	44,757	5,243
Total program	**50,000**	-	-	**50,000**	**44,757**	**5,243**
Northwest Territories Housing Corporation						
Northwest Territories Housing Corporation	20,880,000	99,000	-	20,979,000	20,979,000	-
Total program	**20,880,000**	**99,000**	-	**20,979,000**	**20,979,000**	-
Financial Management Secretariat						
Financial Management Secretariat	-	24,000	-	24,000	20,480	3,520
Total program	-	**24,000**	-	**24,000**	**20,480**	**3,520**
Finance						
Total program	-	-	-	-	-	-
Culture and Communications						
Library services	135,000	-	-	135,000	131,800	3,200
Museums / Heritage	30,000	-	-	30,000	16,073	13,927
Directorate	26,000	-	-	26,000	24,170	1,830
Total program	**191,000**	-	-	**191,000**	**172,043**	**18,957**
Equal Employment Directorate						
Total program	-	-	-	-	-	-

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Expenditures
for the year ended March 31, 1989

Schedule 2
Continued

	Main Estimates	Supplementary* Estimates	Transfers*	Total Appropriation	Actual Expenditures	(Over)Under Appropriation
Capital						
Personnel						
Staff relations	$ 1,163,000	$ 913,900	$ -	$ 2,076,900	$ 1,750,290	$ 326,610
Total program	**1,163,000**	**913,900**	**-**	**2,076,900**	**1,750,290**	**326,610**
Justice						
Court services	227,000	113,000	-	340,000	323,764	16,236
Safety division	165,000	-	-	165,000	106,379	58,621
Mining inspection services	41,000	-	-	41,000	27,687	13,313
Total program	**433,000**	**113,000**	**-**	**546,000**	**457,830**	**88,170**
Government Services						
Petroleum Products	5,503,000	638,000	263,400	6,404,400	5,902,117	502,283
Systems and computer services	1,436,000	-	(263,400)	1,172,600	1,154,575	18,025
Supply services	75,000	-	-	75,000	68,118	6,882
Office services and communication	62,000	-	-	62,000	44,495	17,505
Total program	**7,076,000**	**638,000**	**-**	**7,714,000**	**7,169,305**	**544,695**
Public Works and Highways						
Transportation	8,537,000	984,000	(12,000)	9,509,000	8,222,776	1,286,224
Accommodation Services	3,109,000	78,000	(6,000)	3,181,000	3,011,192	169,808
Buildings and Works	960,000	-	(34,000)	926,000	866,540	59,460
Vehicles and Equipment	953,000	-	(17,000)	936,000	913,771	22,229
Directorate	45,000	-	69,000	114,000	103,115	10,885
Total program	**13,604,000**	**1,062,000**	**-**	**14,666,000**	**13,117,394**	**1,548,606**
Renewable Resources						
Fire operations	1,283,000	172,000	-	1,455,000	1,427,163	27,837
Conservation education and resource development	203,000	10,000	-	213,000	172,034	40,966
Total program	**1,486,000**	**182,000**	**-**	**1,668,000**	**1,599,197**	**68,803**

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Expenditures
for the year ended March 31, 1989

Schedule 2
Continued

Capital	Main Estimates	Supplementary* Estimates	Transfers*	Total Appropriation	Actual Expenditures	(Over)Under Appropriation
Municipal and Community Affairs						
Community works and capital planning	$ 17,982,000	$ (1,003,800)	$ 48,800	$ 17,027,000	$ 15,352,562	$ 1,674,438
Sport and recreation	13,738,000	(4,584,000)	118,400	9,272,400	8,792,559	479,841
Community planning	5,009,000	140,000	(132,700)	5,016,300	4,913,296	103,004
Surveys and mapping	665,000	-	35,000	700,000	690,068	9,932
Lands	500,000	-	(200,000)	300,000	299,209	791
Arctic airports	288,000	-	99,500	387,500	377,586	9,914
Directorate	15,000	-	31,000	46,000	38,543	7,457
Total program	**38,197,000**	**(5,447,800)**	-	**32,749,200**	**30,463,823**	**2,285,377**
Health						
Territorial Hospital Insurance Services	5,454,000	5,247,600	-	10,701,600	7,579,425	3,122,175
Northwest Territories share of health care services	2,057,000	-	-	2,057,000	-	2,057,000
Total program	**7,511,000**	**5,247,600**	-	**12,758,600**	**7,579,425**	**5,179,175**
Social Services						
Corrections services	5,941,000	100,000	(65,000)	5,976,000	4,447,521	1,528,479
Community and family support services	748,000	372,000	(21,000)	1,099,000	205,226	893,774
Family and children's services	160,000	492,000	65,000	717,000	689,509	27,491
Alcohol, drug and community mental health services	100,000	-	-	100,000	-	100,000
Directorate	-	-	21,000	21,000	20,903	97
Total program	**6,949,000**	**964,000**	-	**7,913,000**	**5,363,159**	**2,549,841**
Economic Development and Tourism						
Tourism and parks	2,027,000	-	-	2,027,000	1,827,459	199,541
Business development	1,035,000	-	-	1,035,000	877,785	157,215
Total program	**3,062,000**	-	-	**3,062,000**	**2,705,244**	**356,756**

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Expenditures
for the year ended March 31, 1989

Schedule 2
Continued

Capital	Main Estimates	Supplementary* Estimates	Transfers*	Total Appropriation	Actual Expenditures	(Over)Under Appropriation
Education						
Schools	$ 15,096,000	$ 985,000	$ (390,000)	$ 15,691,000	$ 14,153,989	$ 1,537,011
Arctic College	1,670,000	60,000	350,000	2,080,000	1,805,330	274,670
Directorate and administration	50,000	-	(20,000)	30,000	21,143	8,857
Advanced education	-	-	60,000	60,000	59,979	21
Total program	16,816,000	1,045,000	-	17,861,000	16,040,441	1,820,559
Total Capital	$ 117,488,000	$ 4,858,200	$ -	$ 122,346,200	$ 107,546,323	$ 14,799,877

* There were no supplementary estimates or transfers after March 31, 1989.

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Recoveries of Prior Years' Expenditures
for the year ended March 31, 1989

Schedule 3

Department	Over-Accruals	Recoveries of Valuation Allowances	Other Recoveries	Total
	(thousands of dollars)			
Executive	$ 1	$ -	$ 4	$ 5
Northwest Territories Housing Corporation	-	-	3,462	3,462
Finance	15	31	103	149
Personnel	458	-	30	488
Justice	-	-	153	153
Government Services	1	-	3	4
Public Works and Highways	326	-	294	620
Renewable Resources	25	-	19	44
Municipal and Community Affairs	28	-	47	75
Health	564	1	41	606
Social Services	6	-	6	12
Economic Development and Tourism	190	17	5	212
Education	997	-	6	1,003
TOTAL	**$ 2,611**	**$ 49**	**$ 4,173**	**$ 6,833**

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Grants
for the year ended March 31, 1989

Schedule 4

Operations and maintenance	Main Estimates	Supplementary Estimates	Transfers	Total Appropriation	Actual Expenditures	(Over)Under Appropriation
Executive						
Social and educational development	$ 324,000	$ 94,000	$ 59,000	$ 477,000	$ 551,500	$ (74,500)
Development Impact Zone Groups	200,000	-	-	200,000	75,175	124,825
Northern native cultural and historical development	75,000	15,000	-	90,000	15,000	75,000
Women's initiatives	50,000	-	-	50,000	49,829	171
Science Institute matching grants	-	78,800	-	78,800	78,800	-
Total program	**649,000**	**187,800**	**59,000**	**895,800**	**770,304**	**125,496**
Culture and Communications						
Community broadcasting	180,000	-	-	180,000	167,943	12,057
Cultural organizations	20,000	-	-	20,000	20,000	-
Community libraries	6,000	-	-	6,000	6,000	-
Total program	**206,000**	**-**	**-**	**206,000**	**193,943**	**12,057**
Justice						
N.W.T. Association of Fire Chiefs and Fire Fighters	10,000	-	(10,000)	-	-	-
Mine rescue competition	5,000	-	-	5,000	-	5,000
Territorial Mine Accident Prevention Association	5,000	-	-	5,000	5,000	-
Canada Law Information Council	4,000	-	6,000	10,000	10,000	-
Canadian Association of Provincial Court Judges	3,000	-	500	3,500	2,000	1,500
Uniform Law Conference of Canada	3,000	-	-	3,000	3,000	-
Canada Safety Council	1,000	-	-	1,000	1,000	-
Nuclear Free North	-	-	2,000	2,000	2,000	-
Total program	**31,000**	**-**	**(1,500)**	**29,500**	**23,000**	**6,500**
Renewable Resources						
Trappers' incentive subsidy	595,000	-	-	595,000	629,368	(34,368)
Disaster compensation	15,000	-	-	15,000	2,030	12,970
Humane trapping development	5,000	-	-	5,000	-	5,000
Total program	**615,000**	**-**	**-**	**615,000**	**631,398**	**(16,398)**

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Grants
for the year ended March 31, 1989

Schedule 4
Continued

	Main Estimates	Supplementary Estimates	Transfers	Total Appropriation	Actual Expenditures	(Over)Under Appropriation
Operations and maintenance						
Municipal and Community Affairs						
Homeowners' property tax rebate	$ 765,000	$ -	$ -	$ 765,000	$ 820,251	$ (55,251)
N.W.T. Association of Municipalities	79,000	-	-	79,000	79,000	-
Senior citizens' property tax relief	42,000	-	-	42,000	52,444	(10,444)
Settlement per capita	38,000	-	-	38,000	37,851	149
Sport organizations	5,000	-	10,000	15,000	16,479	(1,479)
N.W.T. Association of Municipal Administrators	5,000	-	-	5,000	5,000	-
Total program	**934,000**	**-**	**10,000**	**944,000**	**1,011,025**	**(67,025)**
Social Services						
Wilderness camps - equipment	90,000	-	(90,000)	-	-	-
Emergency child care grants	-	-	200,000	200,000	179,751	20,249
Day care	-	-	-	-	771	(771)
Total program	**90,000**	**-**	**110,000**	**200,000**	**180,522**	**19,478**
Economic Development and Tourism						
Small business grants	50,000	-	25,000	75,000	57,403	17,597
Tourism resource industry	10,000	4,375	-	14,375	14,375	-
Total program	**60,000**	**4,375**	**25,000**	**89,375**	**71,778**	**17,597**
Education						
Post Secondary Education	2,054,000	664,000	100,000	2,818,000	2,897,883	(79,883)
Total program	**2,054,000**	**664,000**	**100,000**	**2,818,000**	**2,897,883**	**(79,883)**
Total Operations and maintenance	**4,639,000**	**856,175**	**302,500**	**5,797,675**	**5,779,853**	**17,822**
Capital						
Social Services						
Baker Lake Child Care Centre	-	-	30,000	30,000	30,000	-
Total program	**-**	**-**	**30,000**	**30,000**	**30,000**	**-**
Total Capital	**-**	**-**	**30,000**	**30,000**	**30,000**	**-**
Total Grants	**$ 4,639,000**	**$ 856,175**	**$ 332,500**	**$ 5,827,675**	**$ 5,809,853**	**$ 17,822**

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Contributions
for the year ended March 31, 1989

Schedule 5

	Main Estimates	Supplementary Estimates	Transfers	Total Appropriation	Actual Expenditures	(Over)Under Appropriation
Operations and maintenance						
Executive						
Science Institute of the N.W.T.	$ -	$ 737,650	$ -	$ 737,650	$ 737,650	$ -
Northern Accord	-	150,000	-	150,000	105,000	45,000
Total program	-	887,650	-	887,650	842,650	45,000
Northwest Territories Housing Corporation						
Total program	50,589,000	(688,000)	-	49,901,000	49,901,000	-
Finance						
Power subsidy programs	-	3,000,000	-	3,000,000	2,390,649	609,351
Total program	-	3,000,000	-	3,000,000	2,390,649	609,351
Culture and Communications						
Arts Advisory Council	300,000	-	-	300,000	202,812	97,188
Cultural organizations	227,000	-	-	227,000	224,305	2,695
Community libraries	201,000	-	45,000	246,000	227,336	18,664
Cultural enhancements	190,000	-	-	190,000	19,091	170,909
Community museums	150,000	-	-	150,000	128,309	21,691
Native communications	90,000	-	-	90,000	90,000	-
Total program	1,158,000	-	45,000	1,203,000	891,853	311,147
Justice						
Native Courtworkers' Association	635,000	41,500	16,500	693,000	693,000	-
Maliganik Tukisiniakvik	458,000	14,500	-	472,500	472,500	-
Western Arctic Law Centre	200,000	2,500	-	202,500	206,500	(4,000)
Koewatin Inuit Association	54,000	1,500	-	55,500	55,500	-
Arctic Public Legal Education Society	52,000	70,000	29,500	151,500	151,593	(93)
Consumer Association of Canada	10,000	-	-	10,000	10,000	-
Canadian Arctic Resources Committee	-	-	5,000	5,000	5,000	-
Total program	1,409,000	130,000	51,000	1,590,000	1,594,093	(4,093)
Public Works and Highways						
Loan Interest Subsidy Program	25,000	-	-	25,000	-	25,000
Total program	25,000	-	-	25,000	-	25,000

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Contributions
for the year ended March 31, 1989

Schedule 5
Continued

Operations and maintenance	Main Estimates	Supplementary Estimates	Transfers	Total Appropriation	Actual Expenditures	(Over)Under Appropriation
Renewable Resources						
Local wildlife committees	$ 777,000	$ -	$ -	$ 777,000	$ 900,696	$ (123,696)
Outpost camp program	472,000	-	(25,000)	447,000	303,850	143,150
Science Institute of the N.W.T.	365,000	(365,000)	-	-	-	-
Community harvester assistance program	353,000	380,000	-	733,000	725,675	7,325
Regional wildlife organizations	278,000	-	-	278,000	241,116	36,884
Wildlife management boards	265,000	-	(50,000)	215,000	165,725	49,275
Harvest studies	28,000	-	-	28,000	58,000	(30,000)
Fur Institute of Canada	25,000	-	-	25,000	20,000	5,000
Community organized hunts	23,000	-	-	23,000	15,500	7,500
United Nations Environment Fund	-	-	55,000	55,000	55,000	-
University of Alberta	-	-	6,000	6,000	6,000	-
University of Alaska	-	-	3,500	3,500	3,500	-
Indigenous Survival International	-	-	10,000	10,000	10,000	-
Total program	**2,586,000**	**15,000**	**(500)**	**2,600,500**	**2,505,062**	**95,438**
Municipal and Community Affairs						
Hamlet operating contributions	19,275,000	(391,000)	(441,500)	18,442,500	18,611,412	(168,912)
Municipal equalization payments	3,020,000	-	-	3,020,000	3,019,676	324
Payments in lieu of taxes	2,541,000	438,900	-	2,979,900	2,881,342	98,558
Water/sewer subsidy	2,242,000	1,477,000	201,000	3,920,000	3,802,386	117,614
Recreation facilities	1,954,000	-	51,700	2,005,700	1,982,942	22,758
Recreation leadership training program	1,430,000	-	(335,000)	1,095,000	1,097,541	(2,541)
Assistance to regional councils	1,184,000	-	(81,000)	1,103,000	1,105,065	(2,065)
Water delivery subsidy	605,000	-	45,000	650,000	621,530	28,470
Sport North Federation	432,000	-	50,000	482,000	482,000	-
Recreation administration	224,000	-	7,000	231,000	231,075	(75)
Dene and Inuit games	168,000	-	(19,000)	149,000	145,592	3,408
Intercommunity sport competition program	155,000	-	(12,000)	143,000	137,532	5,468
Summer pool operating contributions	152,000	-	(11,000)	141,000	139,809	1,191
Recreation leaders' program allowance	105,000	-	-	105,000	99,500	5,500
N.W.T. regional winter games program	100,000	-	(50,000)	50,000	50,000	-
N.W.T. sport development staff program	50,000	-	-	50,000	50,000	-
N.W.T. ski program	30,000	-	-	30,000	30,400	(400)
Total program	**33,667,000**	**1,524,900**	**(594,800)**	**34,597,100**	**34,487,802**	**109,298**

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Contributions
for the year ended March 31, 1989

Schedule 5
Continued

Operations and maintenance	Main Estimates	Supplementary Estimates	Transfers	Total Appropriation	Actual Expenditures	(Over)Under Appropriation
Health						
Hospitals	$ 44,248,000	$ 23,745,000	$ 2,640,000	$ 70,633,000	$ 69,029,712	$ 1,603,288
Non-profit health-oriented organizations	90,000	310,000	-	400,000	322,578	77,422
Physician professional development	12,000	-	-	12,000	20,000	(8,000)
Total program	**44,350,000**	**24,055,000**	**2,640,000**	**71,045,000**	**69,372,290**	**1,672,710**
Social Services						
Town of Iqaluit	1,686,000	-	-	1,686,000	1,641,508	44,492
Residential and community alcohol and drug projects	1,648,000	3,058,000	-	4,706,000	4,760,627	(54,627)
Family violence prevention	1,411,000	-	-	1,411,000	1,327,157	83,843
Aged and handicapped services	1,019,000	-	(52,000)	967,000	1,008,641	(41,641)
Youth alcohol and drug programs	400,000	-	-	400,000	386,930	13,070
Residential and community alcohol and drug programs	200,000	-	-	200,000	38,353	161,647
Safe shelters - furnishings	155,000	-	-	155,000	155,000	-
Devolution of Social Services	110,000	-	-	110,000	-	110,000
Family counselling and education	103,000	-	-	103,000	105,500	(2,500)
Storefront contributions	81,000	-	-	81,000	81,000	-
Halfway houses	50,000	-	(50,000)	-	-	-
Fine options program	20,000	-	(20,000)	-	-	-
Community mental health	-	-	52,000	52,000	47,700	4,300
Adult community programs	-	-	107,000	107,000	106,700	300
Wrigley Dene Band	-	-	-	-	43,842	(43,842)
Employment enhancement agreement	-	-	750,000	750,000	750,000	-
Social Assistance	-	-	-	-	2,062	(2,062)
Total program	**6,883,000**	**3,058,000**	**787,000**	**10,728,000**	**10,455,020**	**272,980**

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Contributions
for the year ended March 31, 1989

Schedule 5
Continued

Operations and maintenance	Main Estimates	Supplementary Estimates	Transfers	Total Appropriation	Actual Expenditures	(Over)Under Appropriation
Economic Development and Tourism						
Economic Development Agreement	$ 6,894,000	$ (492,000)	$ (171,000)	$ 6,231,000	$ 6,010,291	$ 220,709
Commercial renewable resource development assistance	1,370,000	-	(425,000)	945,000	599,731	345,269
Business development and assistance	590,000	-	200,000	790,000	704,186	85,814
Venture capital	500,000	-	(97,000)	403,000	168,035	234,965
Tourism facilities and training	444,000	-	(110,000)	334,000	282,755	51,245
Travel zones and Travel Industry Association	320,000	-	45,000	365,000	349,234	15,766
Priority initiatives	270,000	-	40,000	310,000	304,747	5,253
Core funding/organizational support	207,000	240,000	125,000	572,000	546,510	25,490
Special agricultural and rural development	100,000	-	-	100,000	9,839	90,161
Settlement co-operatives support	60,000	-	-	60,000	40,000	20,000
Industrial trade development	60,000	-	-	60,000	24,860	35,140
Product development	50,000	-	25,000	75,000	27,227	47,773
Soapstone equipment	10,000	-	-	10,000	-	10,000
Dene Metis Economic Conference	-	-	97,000	97,000	90,000	7,000
Total program	**10,875,000**	**(252,000)**	**(271,000)**	**10,352,000**	**9,157,415**	**1,194,585**
Education						
Boards of Education	29,166,000	3,119,000	18,404,000	50,689,000	50,634,441	54,559
Arctic College	18,207,000	717,000	2,522,500	21,446,500	21,446,500	-
Education committees and societies	6,004,000	93,000	(2,631,000)	3,466,000	3,412,562	53,438
Education societies - continuing education	368,000	-	(108,000)	260,000	268,277	(8,277)
Tree of Peace	166,000	-	-	166,000	164,485	1,515
Student travel and exchange programs	77,000	-	30,000	107,000	111,904	(4,904)
Native Women's Association	-	-	12,000	12,000	12,000	-
Labour pools	-	-	67,000	67,000	67,000	-
Athabasca University	-	-	10,000	10,000	10,000	-
A.T.I.I.	-	-	50,000	50,000	50,000	-
Northern Heritage Society	-	-	25,000	25,000	25,000	-
Bessie Silcox Scholarship	-	-	5,500	5,500	5,500	-
N.W.T. Literacy Strategy	-	20,000	-	20,000	-	20,000
Performing Arts summer school	-	-	15,000	15,000	15,000	-
Youth Business Works	-	-	10,000	10,000	7,500	2,500
N.W.T. Trustees' Association	-	-	40,000	40,000	40,000	-
Total program	**53,988,000**	**3,949,000**	**18,452,000**	**76,389,000**	**76,270,169**	**118,831**
Total Operations and maintenance	**205,530,000**	**35,679,550**	**21,108,700**	**262,318,250**	**257,868,003**	**4,450,247**

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Contributions
for the year ended March 31, 1989

Schedule 5
Continued

Capital	Main Estimates	Supplementary Estimates	Transfers	Total Appropriation	Actual Expenditures	(Over)Under Appropriation
Northwest Territories Housing Corporation						
Total program	**$ 20,880,000**	**$ 99,000**	**$ -**	**$ 20,979,000**	**$ 20,979,000**	**$ -**
Culture and Communications						
Library	35,000	-	-	35,000	31,800	3,200
Museums/Heritage	20,000	-	-	20,000	10,770	9,230
Total program	**55,000**	**-**	**-**	**55,000**	**42,570**	**12,430**
Municipal and Community Affairs						
Sport and recreation	5,027,000	(2,939,000)	(72,000)	2,016,000	1,991,601	24,399
Water and sanitation	3,016,000	496,600	(159,600)	3,353,000	2,709,479	643,521
Roads and sidewalks	1,050,000	-	(269,500)	780,500	657,594	122,906
Mobile equipment - Baffin	798,000	-	8,000	806,000	758,498	47,502
Outcrop rock removal - Lake Harbour	-	-	145,000	145,000	145,000	-
Garage renovations - Pangnirtung	-	-	60,000	60,000	60,000	-
Quonset hut conversion - Pangnirtung	-	-	90,000	90,000	90,000	-
225 Cat excavator - Pangnirtung	-	-	100,000	100,000	100,000	-
Total program	**9,891,000**	**(2,442,400)**	**(98,100)**	**7,350,500**	**6,512,172**	**838,328**
Health						
Northwest Territories share of health care	2,057,000	-	-	2,057,000	-	2,057,000
Total program	**2,057,000**	**-**	**-**	**2,057,000**	**-**	**2,057,000**
Social Services						
Senior Citizens Care Facilities	618,000	-	(62,000)	556,000	125,281	430,719
Corrections - halfway houses	125,000	-	(75,000)	50,000	-	50,000
Alcohol and drug - services	100,000	-	(100,000)	-	-	-
Group homes - renovations	70,000	-	(70,000)	-	-	-
Wilderness camps - renovations	-	-	10,000	10,000	9,943	57
Tuvvik Treatment Centre	-	-	100,000	100,000	-	100,000
Total program	**913,000**	**-**	**(197,000)**	**716,000**	**135,224**	**580,776**

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Contributions
for the year ended March 31, 1989

Capital	Main Estimates	Supplementary Estimates	Transfers	Total Appropriation	Actual Expenditures	(Over)Under Appropriation
Economic Development and Tourism						
Rankin Inlet Visitor Centre	$ -	$ -	$ 215,000	$ 215,000	$ 215,000	$ -
Renewable Resources assistance to industry	1,000,000	-	(34,000)	966,000	833,924	132,076
Total program	**1,000,000**	**-**	**181,000**	**1,181,000**	**1,048,924**	**132,076**
Education						
Arctic College	240,000	-	(170,000)	70,000	70,000	-
Schools	-	-	150,000	150,000	150,000	-
Total program	**240,000**	**-**	**(20,000)**	**220,000**	**220,000**	**-**
Total Capital	**35,036,000**	**(2,343,400)**	**(134,100)**	**32,558,500**	**28,937,890**	**3,620,610**
Total Contributions	**$ 240,566,000**	**$ 33,336,150**	**$ 20,974,600**	**$ 294,876,750**	**$ 286,805,893**	**$ 8,070,857**

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Special Warrants
for the year ended March 31, 1989

Schedule 6

	Purpose	Date of Approval	Amount Authorized
Operations and maintenance			
Legislative Assembly			
Legislative Assembly	Special committee on the Northern economy	30 Jan 89	$ 215,000
Total program			**215,000**
Executive			
Executive Council Secretariat	Constitutional Alliance	30 Jun 88	94,000
	Pine Point relocation	22 Jul 88	93,000
Regional operations	Field service officer	29 Sep 88	18,000
Energy, Mines and Resources	Utility advisor	30 Jun 88	45,000
Ministers' offices	Workers' Compensation Board	30 Jan 89	20,000
Science Institute of the N.W.T.	Transfer of Northern Scientific Resource Centre	29 Nov 88	355,250
Total program			**625,250**
Financial Management Secretariat			
Financial Management Secretariat	Enhancement of Automated Budget Preparation System	30 Jun 88	101,000
Total program			**101,000**
Finance			
Comptrollership	Power subsidy contribution	30 Jun 88	3,000,000
Debt Financing	Budget for interest on Note Payable	13 Dec 88	4,522,000
Total program			**7,522,000**
Culture and Communications			
Language Bureau	Interpreting and translating to Boards of Education	13 Dec 88	78,000
Total program			**78,000**
Personnel			
Staff relations	Workers' Compensation Board premiums	30 Jan 89	198,000
Regional operations	Northern Scientific Resource Centre	29 Nov 88	20,200
Total program			**218,200**

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Special Warrants
for the year ended March 31, 1989

Schedule 6
Continued

	Purpose	Date of Approval	Amount Authorized
Operations and maintenance			
Justice			
Police Service Agreement	Police Service Agreement	30 Jan 89	$ 1,199,000
Legal Aid	Lawyer's fees	11 Jan 89	420,000
	Regional legal service committees	30 Jan 89	60,000
Court services	Court service registry	30 Jan 89	350,000
Mining inspection services	Mine safety	30 Jan 89	120,000
Safety	Safety inspectors	22 Jul 88	150,000
Total program			**2,299,000**
Public Works and Highways			
Buildings and Works	Northern Scientific Resource Centre	29 Nov 88	36,000
Utilities	Northern Scientific Resource Centre	29 Nov 88	51,800
Total program			**87,800**
Renewable Resources			
Directorate	Inflationary increases	30 Jan 89	24,000
Wildlife Management	Devolution inland fisheries	30 Jun 88	100,000
	Inflationary increases	30 Jan 89	56,000
Conservation Education/ Resource Development	Inflationary increases	30 Jan 89	12,000
	Increased funding to Hunters' and Trappers' Association	13 Dec 88	380,000
Policy and planning	Devolution inland fisheries	30 Jun 88	75,000
	Inflationary increases	30 Jan 89	13,000
	Canadian Arctic Resource Committee	13 Dec 88	50,000
Pollution control	Inflationary increases	30 Jan 89	8,000
Regional land use planning	Inflationary increases	30 Jan 89	7,000
Forest management	Inflationary increases	30 Jan 89	3,000
Total program			**728,000**
Municipal and Community Affairs			
Municipal Affairs	Grants in lieu of taxes	11 Jan 89	317,000
	Transfer of Northern Scientific Resource Centre	29 Nov 88	9,900
Total program			**326,900**

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Special Warrants
for the year ended March 31, 1989

Schedule 6
Continued

Operations and maintenance	Purpose	Date of Approval	Amount Authorized
Social Services			
Community and family support services	Social assistance	30 Jan 89	$ 3,100,000
Total program			**3,100,000**
Education			
Advanced education	Homeownership assistance training program	13 May 88	651,000
	Student Grant	30 Jan 89	664,000
	Student loan remission and write off	30 Jan 89	300,000
Schools	Keewatin and Kitikmeot divisional boards	13 Dec 88	1,789,000
	Ukiivik student residence	13 Dec 88	208,000
	Salary negotiated increase	30 Jan 89	304,000
	Yellowknife School District # 2	30 Jan 89	117,000
Total program			**4,033,000**
Total Operations and maintenance			**$19,334,150**

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Special Warrants
for the year ended March 31, 1989

Schedule 6
Continued

	Purpose	Date of Approval	Amount Authorized
Capital			
Legislative Assembly			
Legislative Assembly	Vehicle purchase	30 Jan 89	$ 17,500
Total program			**17,500**
Northwest Territories Housing Corporation			
Northwest Territories Housing Corporation	Advanced delivery of materials	30 Jan 89	750,000
Total program			**750,000**
Financial Management Secretariat			
Financial Management Secretariat	Enhancement of Automated Budget Preparation System	30 Jun 88	24,000
Total program			**24,000**
Personnel			
Staff relations	Replace staff house	02 Jun 88	200,000
	Employee home purchase	29 Sep 88	440,900
Total program			**640,900**
Government Services			
Petroleum Products	Broughton Island fuel tank	13 May 88	333,000
	Rankin Inlet airport dispenser	13 May 88	240,000
	Baker Lake fuel tank	13 May 88	65,000
Total program			**638,000**
Public Works and Highways			
Transportation	Radio communication system	25 May 88	425,000
	Fort Smith Highway #5, km 0 to 40	25 May 88	290,000
	Granular community program	25 May 88	269,000
Accomodation Services	Inuvik staff house upgrade	22 Jul 88	78,000
Total program			**1,062,000**
Renewable Resources			
Conservation Education and Resource Development	Gjoa Haven office/warehouse complex	13 May 88	10,000
Fire operations	Hay River air tanker base	13 May 88	115,000
	Mobile equipment for three vehicles	13 May 88	57,000
Total program			**182,000**

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Special Warrants
for the year ended March 31, 1989

Schedule 6
Continued

Capital	Purpose	Date of Approval	Amount Authorized
Municipal and Community Affairs			
Community works and capital planning	Fort Simpson intake line	20 Apr 88	$ 235,000
	Norman Wells seepage lake	20 Apr 88	81,600
	Eskimo Point hamlet office	20 Apr 88	119,600
	Arctic Red River water supply	20 Apr 88	144,000
	Inuvik utilidor system	25 May 88	100,000
	Norman Wells and Iqaluit water/sewage utilidor system	30 Jan 89	580,000
Community planning	Gjoa Haven Land Development	20 Apr 88	70,000
	Rae land development	20 Apr 88	70,000
Sport and recreation	Arctic Red River gym	13 May 88	287,000
Total program			1,687,200
Health			
Territorial hospital insurance services	New Stanton Yellowknife Hospital	26 May 88	3,017,000
Total program			3,017,000
Social Services			
Family and children's services	Territorial Treatment Centre carry-over	13 May 88	320,000
	Territorial Treatment Centre increase in appropiation	13 May 88	172,000
Correction services	South Mackenzie Correctional Centre	25 May 88	100,000
Community and family support services	Inuvik senior citizen care facility	25 May 88	372,000
Total program			964,000
Education			
Schools	Igloolik School addition	25 May 88	100,000
	Rankin Inlet Keewatin Educational Centre	25 May 88	580,000
	Eskimo Point Elementary School	25 May 88	75,000
	Gjoa Haven Primary School	25 May 88	230,000
Arctic College	Inuvik Aurora Campus	25 May 88	60,000
Total program			1,045,000
Total Capital			$10,027,600

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Inter-activity Transfers Over $250,000
for the year ended March 31, 1989

Schedule 7

	Transfer to (from) (thousands of dollars)	Explanation
Operations and maintenance		
Public Works and Highways		
Directorate	$ 230	Transfer of funding to provide for operations and maintenance shortfalls in the identified activities.
Project Management	130	
Accommodation Services	1,113	
Buildings and Works	(50)	
Vehicles and Equipment	(175)	
Utilities	(1,000)	
Operations	(248)	
Renewable Resources		
Directorate	55	Transfer of funding from Fire Operations to provide funding for salary and other operations and maintenance expenditure shortfalls in the identified activities.
Conservation Education/ Resource Development	255	
Policy and Planning	25	
Fire Operations	(335)	
Municipal and Community Affairs		
Directorate	260	Transfer of funding to provide for salary and other operations and maintenance expenditure shortfalls in the identified activities.
Community works	274	
Community planning	(76)	
Surveys and mapping	(47)	
Airports	(61)	
Sports and recreation	(170)	
Municipal Affairs	(270)	
Lands	90	
Health		
Northwest Territories share of Health Care	(2,640)	Transfer of funding required as a result of the Health Transfer.
Territorial Hospital Insurance Service	2,640	
Medical Services Contract	(775)	
Administration	775	
Medical Transportation	600	To provide funding required for uninsured medical travel by Northwest Territorial residents.
Territorial Hospital Insurance Services	(600)	
Education		
Administration	(410)	Transfer of the Continuing Education Program to Arctic College.
Advanced education	(461)	
Schools	(1,557)	
Arctic College	2,428	
Administration	(1,348)	Transfer all departmental funding related to the the Keewatin and Kitikmeot Divisional Boards of Education to Schools-Contributions.
Schools	1,348	

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Debenture Loans Receivable from Municipalities (Summary)
for the year ended March 31, 1989

Schedule 8

	Original Amount	Principal Balance March 31, 1988	New Loans	Principal Repayments	Principal Balance March 31, 1989
Village of Fort Simpson	$ 109,000	$ 45,135	$ -	$ 9,560	$ 35,575
Village of Norman Wells	275,000	275,000	-	43,851	231,149
Town of Pine Point	1,139,649	605,148	-	605,148	-
Town of Hay River	2,818,004	1,453,712	180,000	217,771	1,415,941
Town of Fort Smith	3,179,858	2,100,174	90,000	327,745	1,862,429
Town of Iqaluit	502,000	140,880	-	81,713	59,167
Town of Inuvik	2,598,664	1,838,976	-	136,075	1,702,901
City of Yellowknife	18,054,609	13,494,248	1,974,300	3,180,153	12,288,395
Total	**$ 28,676,784**	**$ 19,953,273**	**$ 2,244,300**	**$ 4,602,016**	**$ 17,595,557**

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Debenture Loans Receivable from Municipalities
for the year ended March 31, 1989

Schedule 8
Continued

Municipality	Year of Issue	Maturity Date	Interest Rate	Original Amount	Principal Balance March 31, 1988	New Loans	Principal Repayments	Principal Balance March 31, 1989
Village of Fort Simpson								
2 Employee housing	1974	01 OCT 1989	9 1/4	$ 35,000	$ 7,720	$ -	$ 3,693	$ 4,027
3 Employee housing	1975	01 OCT 1990	8 3/8	19,000	5,813	-	1,784	4,029
4 Purchase fire truck	1979	31 MAR 1994	10 1/8	55,000	31,602	-	4,083	27,519
				109,000	**45,135**	**-**	**9,560**	**35,575**
Village of Norman Wells								
1 Trailer park	1987	06 OCT 1992	11 35/100	275,000	275,000	-	43,851	231,149
				275,000	**275,000**	**-**	**43,851**	**231,149**
Town of Pine Point								
8 Employee housing	1976	01 JUL 1996	9 3/4	160,000	107,457	-	107,457	-
10 Road paving	1979	30 NOV 1994	10 1/2	200,000	130,519	-	130,519	-
11 Road paving	1979	11 DEC 1989	10 1/2	243,672	70,494	-	70,494	-
15 Improve water line	1981	28 AUG 1990	10 1/2	209,582	93,519	-	93,519	-
16 Improve water and sewer lines	1981	28 AUG 1990	10 1/2	63,761	28,451	-	28,451	-
17 Ice plant and lighting	1980	28 AUG 1990	10 1/2	95,000	39,945	-	39,945	-
18 Local improvements	1981	22 OCT 1990	10 1/2	17,634	8,068	-	8,068	-
24 Road paving program	1982	30 SEP 1997	10 1/2	150,000	126,695	-	126,695	-
				1,139,649	**605,148**	**-**	**605,148**	**-**
Town of Hay River								
12 Water and sewer system	1968	01 NOV 1988	6 3/4	60,000	5,203	-	5,203	-
14 Arena	1969	15 OCT 1989	7 3/4	25,000	4,471	-	2,153	2,318
15 Public housing	1970	31 MAR 1990	8 1/2	50,000	9,356	-	4,488	4,868
16 Water and sewer system	1970	01 SEP 1995	8 1/4	195,000	74,587	-	6,957	67,630
21 Town and fire hall extension	1972	01 DEC 1992	7 11/16	150,000	60,077	-	10,306	49,771
24 Purchase of motor grader	1973	15 SEP 1988	7 9/16	29,050	2,770	-	2,770	-
25 Water and sewer services	1973	01 SEP 1988	7 9/16	68,000	6,484	-	6,484	-
28 Additions to fire hall	1973	01 SEP 1993	7 11/16	100,000	46,431	-	6,380	40,051
30 Residential subdivision	1976	01 FEB 1990	8 3/8	332,114	73,034	-	35,049	37,985
32 Low cost housing subdivision	1975	01 MAR 1990	8 3/8	180,000	38,150	-	18,319	19,831
33 Purchase water meters	1975	15 OCT 1995	10	70,000	43,865	-	3,836	40,029

Schedule of Debenture Loans Receivable from Municipalities
for the year ended March 31, 1989

Municipality	Year of Issue	Maturity Date	Interest Rate	Original Amount	Principal Balance March 31, 1988	New Loans	Principal Repayments	Principal Balance March 31, 1989
Town of Hay River (continued)								
35 Drainage improvements	1976	15 JAN 1996	9 3/4	$ 55,000	$ 34,189	$ -	$ 3,017	$ 31,172
36 Purchase fire equipment	1976	15 APR 1991	9 3/8	64,700	26,365	-	5,733	20,632
41 Drainage improvements	1976	01 DEC 1997	9 1/2	143,140	114,842	-	4,257	110,585
47 Ben Sivertz Sports Centre	1977	23 SEP 1997	8 3/4	40,000	27,929	-	1,860	26,069
53 Road paving	1984	15 AUG 2005	10 1/2	144,000	138,812	-	2,896	135,916
54 Water and sewer extensions	1984	01 OCT 1989	10 1/2	200,000	93,510	-	44,423	49,087
55 Sports complex	1985	20 JUL 1995	10 1/2	500,000	436,369	-	37,471	398,898
56 Local improvements	1986	29 DEC 1996	9 3/4	232,000	217,268	-	16,169	201,099
57 Waste oil heating system	1988	29 DEC 1996	9 9/10	180,000	-	180,000	-	180,000
				2,818,004	**1,453,712**	**180,000**	**217,771**	**1,415,941**
Town of Fort Smith								
5 Senior citizens' home	1970	31 JAN 1990	8 1/2	40,000	7,486	-	3,591	3,895
6 Library	1970	31 MAR 1990	8 1/2	15,000	4,048	-	2,587	1,461
8 Sewer lines	1971	01 SEP 1991	7 7/8	45,320	15,186	-	3,377	11,809
12 Sewer line extension	1973	01 SEP 1993	7 5/8	18,150	8,404	-	1,157	7,247
13 Various projects	1973	15 SEP 1988	7 1/4	85,000	8,839	-	8,839	-
14 Water main extensions	1973	15 DEC 1993	7 11/16	20,000	9,261	-	1,279	7,982
15 Sewer line extensions	1973	15 DEC 1993	7 11/16	23,325	10,801	-	1,492	9,309
16 Construction of town hall	1974	01 DEC 2004	9 5/8	120,000	101,293	-	2,583	98,710
17 Purchase of fire truck	1975	01 DEC 1990	7 7/8	55,000	16,494	-	5,076	11,418
18 Swimming pool	1975	15 JUN 1990	8 3/8	30,000	8,409	-	2,881	5,528
20 Sewer and water	1976	15 DEC 1995	10	36,000	22,559	-	1,973	20,586
21 Health centre	1977	25 MAY 1997	9	140,000	98,424	-	6,478	91,946
23 Local improvements	1978	29 SEP 1998	9 1/2	20,000	15,086	-	836	14,250
25 Fire alarm & communication system	1979	06 NOV 2000	10 1/2	72,633	58,557	-	2,657	55,900
26 Paving	1980	31 JUL 1991	10 1/2	78,000	32,302	-	9,712	22,590
27 Water and sewer improvements	1983	01 JUN 2003	10 1/2	974,430	537,397	-	14,319	523,078
28 Water and sewer improvements	1984	22 MAY 1994	10 1/2	230,000	187,967	-	19,511	168,456
29 Sewer line extension	1984	15 AUG 2004	10 1/2	65,000	46,487	-	1,095	45,392
30 Sidewalk construction	1984	15 SEP 1994	10 1/2	30,000	24,434	-	2,536	21,898
31 Road paving	1985	11 JUL 1995	10 1/2	335,000	292,478	-	25,115	267,363
32 Sidewalk construction	1985	11 JUL 1995	10 1/2	60,000	52,384	-	4,498	47,886
33 Water and sewer improvements	1985	15 NOV 1995	10 1/2	86,000	75,073	-	6,446	68,627
34 Fire pump	1986	04 FEB 1996	10 15/100	175,000	152,090	-	13,227	138,863
35 Arena improvements	1987	13 FEB 1997	9 4/5	336,000	314,715	-	186,480	128,235
36 Ambulance	1988	20 MAY 1998	10 55/100	80,000	-	80,000	-	80,000
37 Sewer lift station	1988	01 NOV 1993	10 55/100	10,000	-	10,000	-	10,000
				3,179,858	**2,100,174**	**90,000**	**327,745**	**1,862,429**

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Debenture Loans Receivable from Municipalities for the year ended March 31, 1989

Schedule 8 Continued

Municipality	Year of Issue	Maturity Date	Interest Rate	Original Amount	Principal Balance March 31, 1988	New Loans	Principal Repayments	Principal Balance March 31, 1989
Town of Iqaluit								
3 Road paving	1977	19 NOV 1992	8 1/2	$ 150,000	$ 71,180	$ -	$ 12,013	$ 59,167
5 Purchase equipment	1983	01 SEP 1988	10 1/2	352,000	69,700	-	69,700	-
				502,000	**140,880**	**-**	**81,713**	**59,167**
Town of Inuvik								
1 Public housing	1971	05 DEC 1991	7 13/16	80,403	25,969	-	5,834	20,135
3 Land for employee housing	1974	15 OCT 1994	8 1/4	125,000	66,930	-	7,449	59,481
5 Construction of fire/town hall	1975	01 MAR 2002	9	350,000	255,152	-	12,669	242,483
6 Upgrade existing roads	1975	01 MAR 1990	8 3/4	150,000	31,791	-	15,266	16,525
10 Fire/town hall	1976	01 APR 2002	9 7/8	100,000	80,929	-	2,919	78,010
12 Municipal offices complex	1978	01 JUL 1988	9	200,000	28,591	-	28,591	-
13 Paving program	1978	01 JUL 1998	9 3/4	425,000	319,655	-	17,840	301,815
14 Garbage truck	1982	24 MAR 1992	10 1/2	103,621	53,208	-	-	53,208
15 Grader	1984	22 MAY 1994	10 1/2	149,640	122,145	-	12,679	109,466
16 Backhoe	1984	22 MAY 1994	10 1/2	40,000	32,690	-	3,393	29,297
17 Paving	1984	01 OCT 2004	10 1/2	400,000	383,666	-	9,033	374,633
18 Swimming pool	1984	01 OCT 1994	10 1/2	55,000	45,012	-	4,672	40,340
19 Playing field	1984	01 OCT 1994	10 1/2	70,000	57,288	-	5,946	51,342
20 Community centre	1984	01 OCT 1994	10 1/2	50,000	40,920	-	4,247	36,673
21 Road construction	1985	21 AUG 2005	10 1/2	100,000	96,679	-	2,017	94,662
22 Road paving	1986	15 AUG 2006	10 1/2	100,000	98,351	-	1,823	96,528
23 Road construction	1987	10 JUN 2007	10 1/4	100,000	100,000	-	1,697	98,303
				2,598,664	**1,838,976**	**-**	**136,075**	**1,702,901**
City of Yellowknife								
26 Design of fire hall	1969	01 OCT 1989	7 3/4	9,000	1,629	-	773	856
29 Water meters	1969	01 OCT 1989	7 3/4	32,500	5,814	-	2,798	3,016
32 Housing	1970	31 JAN 1990	8 1/2	30,000	5,615	-	2,693	2,922
33 Housing	1970	31 JUL 1990	8 1/4	10,000	2,659	-	818	1,841
34 Fire hall equipment	1970	31 JUL 1990	8 1/4	174,505	46,425	-	14,276	32,149
36 Street lights	1970	31 JUL 1990	8 1/4	11,540	3,049	-	947	2,102
40 Storm sewers	1970	31 JUL 1990	8 1/4	25,000	6,648	-	2,046	4,602
49 Construction of storm sewers	1971	30 SEP 1991	6 15/16	50,000	15,929	-	3,592	12,337
52 New fire hall	1971	30 SEP 1991	6 15/16	61,500	19,593	-	4,418	15,175
54 Street lighting	1971	30 SEP 1991	7 1/2	12,000	3,942	-	881	3,061
57 Hospital extension	1971	30 SEP 1991	7 3/16	175,000	56,524	-	12,698	43,826
63 Water and sewer lines	1972	01 NOV 1992	7 5/16	30,000	11,794	-	2,039	9,755
64 Storm sewers	1972	01 NOV 1992	7 5/16	10,000	3,932	-	679	3,253

Schedule of Debenture Loans Receivable from Municipalities
for the year ended March 31, 1989

Schedule 8
Continued

Municipality	Year of Issue	Maturity Date	Interest Rate	Original Amount	Principal Balance March 31, 1988	New Loans	Principal Repayments	Principal Balance March 31, 1989
City of Yellowknife (continued)								
65 Develop playgrounds	1972	01 NOV 1992	7 5/16	$ 30,000	$ 11,794	$ -	$ 2,039	$ 9,755
74 Fire hydrants	1973	01 SEP 1993	7 11/16	16,000	7,429	-	1,021	6,408
75 Storm sewers	1973	01 SEP 1993	7 11/16	14,600	6,783	-	931	5,852
80 Water meters	1974	15 MAR 1994	7 7/16	41,500	17,248	-	2,846	14,402
83 Storm sewer	1974	31 OCT 1994	9 3/8	15,000	8,384	-	901	7,483
84 Complex	1974	31 OCT 1998	9 5/8	100,000	84,411	-	2,152	82,259
85 Restore Jackfish Lake gravel pit	1974	31 OCT 1994	9 3/4	25,000	14,165	-	1,506	12,659
86 City Hall complex	1975	01 DEC 1994	9 3/4	908,000	515,061	-	54,603	460,458
106 Fire department tanker	1975	31 OCT 1990	8 3/8	20,000	6,134	-	1,876	4,258
107 Fire department equipment	1975	31 OCT 1990	8 3/8	68,000	20,836	-	6,383	14,453
108 Fire department pumper	1975	31 OCT 1990	8 3/8	54,000	16,546	-	5,069	11,477
109 Complex	1975	15 JUL 2005	9 3/8	302,000	259,631	-	6,039	253,592
110 City Hall	1975	15 JUL 2005	9 3/8	320,000	271,362	-	6,750	264,612
120 Pumper truck down payment	1976	01 SEP 1996	9 5/8	8,000	5,353	-	400	4,953
130 Frame Lake South subdivision	1977	04 JUN 1997	9	1,165,500	819,383	-	53,932	765,451
132 Improve Frame Lake South	1977	20 DEC 1997	8 3/4	334,500	233,553	-	15,557	217,996
140 Road construction	1979	16 NOV 1989	10 1/2	100,000	28,930	-	13,743	15,187
148 Road construction	1980	31 JUL 1990	10 1/2	125,000	51,765	-	15,564	36,201
149 Road construction	1980	31 JUL 1990	10 1/2	32,500	13,459	-	4,047	9,412
153 Purchase dump truck	1981	17 AUG 1988	10 1/2	18,000	3,858	-	3,858	-
154 Residential paving program	1981	17 AUG 1991	10 1/2	227,700	132,103	-	28,256	103,847
161 Fire equipment	1982	24 MAR 1989	10 1/2	15,000	3,099	-	3,099	-
162 Parks	1982	24 MAR 1992	10 1/2	159,000	88,296	-	19,269	69,027
166 Compactor	1982	24 MAR 1989	10 1/2	27,000	5,578	-	5,578	-
169 Trails End Trailer Court	1982	24 MAR 2002	10 1/2	500,000	454,287	-	15,658	438,629
170 Sewer main/downtown area	1983	15 MAR 2003	10 1/2	430,000	392,154	-	11,862	380,292
171 Road paving 1983	1983	15 MAR 1993	10 1/2	272,500	173,992	-	28,217	145,775
173 Mobile home park	1983	17 AUG 2003	10 1/2	970,000	902,803	-	24,055	878,748
174 Frame Lake South	1983	01 MAY 2003	9 1/4	960,764	875,925	-	26,259	849,666
178 Water mains	1984	14 MAY 2004	10 1/2	800,000	766,833	-	18,055	748,778
179 Backhoe loads	1984	14 MAY 1994	10 1/2	115,000	93,983	-	9,755	84,228
181 Road paving	1985	26 AUG 1995	10 1/2	720,000	628,227	-	53,945	574,282
182 Road grader	1985	26 AUG 1995	10 1/2	170,000	137,467	-	13,459	124,008
183 Fire pumper	1985	26 AUG 2000	10 1/2	175,000	162,801	-	6,557	156,244
184 10-ton dump truck	1986	01 JUL 1996	9 95/100	75,000	66,451	-	5,369	61,082
185 5-ton truck	1986	01 JUL 1996	9 95/100	37,000	34,673	-	2,559	32,114
186 Road re-construction	1986	01 SEP 1996	9 95/100	1,000,000	937,104	-	69,154	867,950

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Debenture Loans Receivable from Municipalities
for the year ended March 31, 1989

Schedule 8
Continued

Municipality	Year of Issue	Maturity Date	Interest Rate	Original Amount	Principal Balance March 31, 1988	New Loans	Principal Repayments	Principal Balance March 31, 1989
City of Yellowknife (continued)								
187 Sewer upgrade	1987	18 FEB 1997	9 8/10	$ 117,700	$ 110,244	$ -	$ 8,187	$ 102,057
188 Recreational complex	1987	23 FEB 2007	9 1/2	1,700,000	1,668,590	-	34,394	1,634,196
189 1987 Paving program	1987	29 MAY 1997	10 15/100	510,000	510,000	-	31,771	478,229
190 Sewer upgrader	1987	15 JUN 1997	10 15/100	270,000	270,000	-	16,820	253,180
191 Land development	1987	28 SEP 2007	10 15/100	2,500,000	2,500,000	-	2,500,000	-
192 Street sweeper	1988	03 JUN 1993	10 1/5	95,000	-	95,000	-	95,000
193 Ambulance	1988	03 JUN 1993	10 1/5	70,000	-	70,000	-	70,000
194 Sewer/flusher evacuator	1988	03 JUN 1993	10 1/5	227,000	-	227,000	-	227,000
195 Design of curling rink/swimming pool	1988	07 JUL 2008	11 1/2	250,000	-	250,000	-	250,000
196 CBD sewer/water upgrade	1988	15 AUG 1998	10 70/100	332,300	-	332,300	-	332,300
197 Paving road program	1988	15 AUG 1998	10 70/100	1,000,000	-	1,000,000	-	1,000,000
				18,054,609	13,494,248	1,974,300	3,180,153	12,288,395
Total				$ 28,676,784	$ 19,953,273	$ 2,244,300	$ 4,602,016	$ 17,595,557

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Debenture Loans Receivable from School Districts
for the year ended March 31, 1989

Schedule 9

School District	Year of Issue	Maturity Date	Interest Rate	Original Amount	Principal Balance March 31/88	Principal Repayments	Principal Balance March 31/89
Yellowknife No. 1							
8	1971	01 JUL 1991	7 7/8	$ 45,000	$ 15,079	$ 3,353	$ 11,726
9	1971	01 JUL 1991	6 15/16	267,000	85,069	19,179	65,890
11	1973	01 FEB 1993	7 5/16	419,000	165,365	28,400	136,965
				731,000	265,513	50,932	214,581
Yellowknife No. 2							
5	1969	15 OCT 1989	7 3/4	50,000	8,944	4,305	4,639
7	1972	01 JUL 1992	7 5/16	50,000	19,657	3,398	16,259
				100,000	28,601	7,703	20,898
Total				**$ 831,000**	**$ 294,114**	**$ 58,635**	**$ 235,479**

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Other Long-term Receivables
for the year ended March 31, 1989

Schedule 10

Long-term Receivable	Maturity Date	Interest Rate	Original Amount	Balance as at March 31/88	New Loans	Principal Repayments	Balance as at March 31/89
Agreements for Sale	-	-	$ -	$ 106,534	$ 136,227	$ 120,553	$ 122,208
Second Mortgage to Wilson Realty	01 MAR 1993	7	180,000	38,081	-	6,652	31,429
Inuvik Land Sales	31 DEC 1988	10	378,441	70,667	-	70,667	-
Inuvik Sewing Factory	01 JUL 1990	-	172,000	106,156	-	-	106,156
Nanisivik Mines							
Water Treatment #1	01 FEB 1989	9 3/8	547,801	65,917	-	65,917	-
Water Treatment #3	01 FEB 1989	9 3/8	13,490	1,954	-	1,954	-
Municipal Services #1	01 FEB 1989	9 3/8	1,765,583	219,943	-	219,943	-
Municipal Services #2	01 FEB 1989	9 3/8	554,523	72,145	-	72,145	-
Municipal Services #3	01 FEB 1989	9 3/8	147,164	21,313	-	21,313	-
Town Planning	01 FEB 1989	8 6/8	76,845	9,313	-	9,313	-
Townsite Centre	01 FEB 1989	8 6/8	805,822	132,635	-	132,635	-
Project Management	01 FEB 1989	8 6/8	54,171	8,917	-	8,917	-
Recreation Facilities	31 MAR 1989	-	87,500	29,167	-	29,167	-
Nursing Station	31 MAR 1989	-	125,000	41,667	-	41,667	-
Total Nanisivik Mines			4,177,899	602,971	-	602,971	-
Hanavik Arts Limited							
Inventory	01 JUL 1992	-	190,461	157,170	-	-	157,170
Capital	01 OCT 1994	-	50,000	40,000	-	-	40,000
Total Hanavik Arts Limited			240,461	197,170	-	-	197,170
Sonny MacDonald	01 MAR 1989	-	4,000	4,000	-	2,800	1,200*
Simons & Company	01 SEP 1989	11 3/4	119,358	89,358	-	61,089	28,269
Keewatin Automotive Services	28 FEB 1991	-	19,851	19,300	-	6,617	12,683
Subtotal			5,292,010	1,234,237	136,227	871,349	499,115
Less allowance for doubtful loans			-	197,170	-	-	197,170
Total			**$ 5,292,010**	**$ 1,037,067**	**$ 136,227**	**$ 871,349**	**$ 301,945**

* Balance outstanding subsequent to maturity date due to payments in arrears.

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Write-offs and Remissions
for the year ended March 31, 1989

Schedule 11

ACCOUNTS RECEIVABLE

	Amount
Finance	
Baffin Building System	$ 1,970
	1,970
Culture and Communications	
Poltaruk, Rick	980
Umoak, Frank	718
	1,698
Personnel	
Dupuis, Michael	2,000
Holt, Laurence	1,375
	3,375
Justice	
Daniels, Sherry	500
Josephee, Lyta	500
	1,000
Government Services	
Beaufort Motel	2,495
Beau-tuk Marine Services Ltd.	16,781
Esau, Peter	2,469
Nuttall, John	791
St. Louis, Paul	830
Whale Cove Coffee Shop	1,048
	24,414
Public Works and Highways	
Arctic Plumbing	544
Better Floors	3,550
Bovard, Joseph	780
Buffalo Airways Ltd.	539
D.I.A.N.D.	187,308
Kalluk, Qillabag	1,426
Krazy Dave's Audio Visual	3,000
Northwest Telecommunications & Northern Security Ltd.	1,336
Resonance Electric	1,200
	199,683
Renewable Resources	
Akpalialuck, Jaypatee	512
Beaulieu, Robert	500
Bildson, Veronica	1,000
Drybones, Noel	1,022
Fabian, Eva	500
Iqaqrialu, David	500
Kiguktak, Josephine	900
Konisenta, Angus	1,758
Look, Lillian	3,800
Luebbert, Lance	2,000
McDonald, Irvin	677
Naksana, David	516
Paulette, Joe	706
Pierrot, Henry	550
Pijamini, Looty	600
Raddi, Moses	700
Sassie, Charlie	516
Sydney, Peter	530
Tourangeau, August	627
Tourangeau, Lloyd	1,018
Tunillie, Qavaraq	557
Washie, Alexis	500
	19,989

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Write-offs and Remissions
for the year ended March 31, 1989

Schedule 11
Continued

ACCOUNTS RECEIVABLE (continued)

	Amount
Municipal and Community Affairs	
Freeman, Murray Nelson	$ 1,100
Pine Point Services Ltd.	6,400
	7,500
Health	
Assenheimer, Edward	500
Bergen, William	1,585
Buist, Terrance	500
Campbell, Edward	858
Cletherde, Edward	783
Duchesne, Maryanne	600
Errett, Dan	9,527
Galway, Shannon	568
Girouard, Berta Lynne	1,423
Henderson, Alexanderina	500
Hoffman, Barry	2,610
Jacquer, Mario	596
Latham, John	800
Leblanc, Joseph	4,571
MacDonald, Joyce	799
McTaggart, Debbie	1,044
Morris, Alexandra	9,456
Munroe, Terry	725
Odette, Carl	730
Rowe, Owen	772
Soucy, Antonia	3,539
	42,486
Economic Development and Tourism	
Cinex Projection Systems	9,127
Receiver General for Canada	2,712
	11,839
Education	
Bastien, Roberta	1,085
Berton, Armando	620
Berton Construction	767
Clarkson, Terrance	552
Hatter, Edward	1,543
Ishululutak, Elisapee	1,586
Joamie, William	501
Nulamaloak, Fred	675
Thomas, Cecelia	561
	7,890
Total accounts written off over $500.00	321,844
All Departments	
Other miscellaneous accounts less than $500.00	75,052
Total accounts written off	**$ 396,896**
DEBTS FORGIVEN	
Public Works and Highways	
Palejook Co-op	$ 90,000
Total debts forgiven	**$ 90,000**
Total accounts written off and forgiven	**$ 486,896**

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Write-offs and Remissions
for the year ended March 31, 1989

Schedule 11
Continued

BUSINESS LOANS AND GUARANTEES FUND

	Amount
R. E. Roches	$ 81,944
Total loans written off	**$ 81,944**

STUDENTS LOAN FUND

Basstien, Roberta	$ 8,800
Clarkson, Terrance	3,200
Cochrane, Sekwun	1,600
Hansen, Ingrid	2,600
Pearson, David	1,029
Ross, David	5,700
Total loans written off over $500.00	22,929
Miscellaneous loans written off under $500.00	-
Total loans written off	**$ 22,929**

Under the Student Financial Assistance Regulations, the Government may forego collection of students' loans, provided certain criteria are met. The students listed below, having met the academic and the employment or residency criteria, have qualified and been granted remission of their loans.

Abraham, W.	$ 3,567
Alexander, G.	644
Alexander, J.	660
Alexander, T.	3,645
Alexander (Anderson), B.	3,497
Allen, L.	3,153
Anderson, G.	3,312
Antoine, J.	1,750
Azzolini, L.	1,516
Baecker, C.	2,721
Baer, S.	2,808
Ballard, P.	3,821
Bargery, R.	3,694
Bell, A.	5,177
Bell, R.	812
Bennett, A.	502
Bennett, B.	882
Bennett, W.	1,064
Bessey, A.	1,832
Bird, I.	797
Bischoff, D.	1,574
Blenkarn, R.	1,308
Boivin, H.	1,799
Bolo, P.	1,299
Boyer, K.	1,600
Brezinski, K.	1,143
Broda, M.	2,189
Broekaert, A.	1,964
Brown, D.	799
Brownridge, O.	1,558
Buckerfield, D.	1,775
Buckle, W.	3,056
Bullis, A.	3,200
Burlington, C.	1,410
Burns, J.	3,189
Burns, J.	2,927
Cadieux, D.	2,500
Camire, D.	516
Carmichael, F.	6,174
Carter, G.	3,686
Carter, M.	1,600
Chalifoux, E.	3,337
Chladny, R.	3,202

Schedule of Write-offs and Remissions
for the year ended March 31, 1989

STUDENTS LOAN FUND (continued)

	Amount
Christie, A.	$ 2,164
Cliff, C.	2,345
Colbourne, E.	4,062
Colbourne, M.	3,005
Collins, L.	2,142
Collinson, R.	1,600
Collinson, V.	4,773
Comerford, D.	2,530
Connell, T.	2,066
Connon, G.	3,054
Connon, K.	3,112
Corbett, A.	4,400
Corkin, K.	1,214
Cummins, T.	3,284
DaCorte, K.	3,200
Dahl, G.	1,120
Daoust, M.	2,283
Davis, P.	1,799
Dean, J.	849
Delmage, S.	1,340
DeVine	3,997
Dolezal, L.	3,164
Donihee, J.	1,632
Dosso, L.	4,673
Dow, L.	5,664
Dowdall, R.	2,566
Drescher, M.	4,427
du Cordray, G.	2,730
Dube, A.	3,247
Dunkers, S.	3,677
Eagle, M.	3,095
Ellsworth, T.	3,924
Erickson, J.	3,378
Eskelson, R.	2,250
Espezel, N.	988
Evans, J.	2,695
Everard, A.	3,170
Ferris, K.	3,200
Fournier, C.	2,016
Fowler, L.	3,104
Fraser, W.	10,210
Freda, J.	1,986
Fyten, K.	1,296
Fyten, P.	4,599
Gelinas, T.	849
Gendron, M.	1,964
Gillis, W.	2,115
Goit, L.	2,046
Good, F.	1,600
Grant-Gamble, C.	2,450
Greenfield, S.	2,206
Grieve, S.	3,738
Grimard, A.	2,258
Guy, R.	2,112
Guy, W.	1,049
Haley, J.	1,041
Hall, T.	1,939
Hamilton, P.	5,128
Hammond, A.	2,200
Hannum, E.	3,853
Harrold (Swanson), L.	3,173
Henderson, E.	1,540
Herback, B.	3,403
Heron, A.	1,060
Heyck, A.	3,054
Hicks, D.	3,230

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Write-offs and Remissions
for the year ended March 31, 1989

Schedule 11
Continued

STUDENTS LOAN FUND (continued)

	Amount
Hilchey, M.	$ 3,645
Hill, S.	3,066
Hilton, D.	914
Hilton, T.	3,200
Hilworth, B.	800
Hilworth, R.	3,280
Hodge, C.	3,850
Hoefer, T.	2,033
Hoiland, C.	1,947
Hoo, G.	506
Hughes, T.	817
Hunt, C.	3,200
Huss, K.	3,526
Huynh, J.	1,541
Incrocci, M.	3,089
Irvine, J.	1,316
Irwin, C.	4,202
Irwin, S.	1,873
Isreal, R.	3,117
Johnson, J.	7,280
Johnson, P.	607
Juniper, G.	1,253
Kaitu'u-lal, T.	2,206
Kiem, J.	2,197
Kindt, D.	1,500
King, C.	1,238
Kirkland, J.	2,875
Kirkland, R.	3,062
Kornichuk, G.	2,911
Kruse, A.	5,128
Kungl, R.	3,603
Kuntz, P.	1,758
Kutny, L.	1,568
Lalonde, K.	1,127
Lamoureux, J.	1,722
Langille, D.	3,730
Langille, P.	1,980
Langlois, L.	5,108
Langner, D.	1,349
Lapierre, G.	2,743
LaRose, J.	3,645
Larson, C.	873
Latour, N.	6,400
Leclerc, D.	4,840
Leier, D.	3,345
Lennie, A.	5,000
Leprieur, G.	2,617
Letcher, F.	2,712
Lewis, L.	2,271
Lidbury, J.	4,566
Lirette, C.	4,173
Lirette, R.	4,427
Lloyd, H.	1,200
Loupelle, P.	2,025
MacNabb (Carr), L.	2,601
MacPherson, D.	1,763
MacPherson, J.	3,722
MacPherson, N.	3,656
MacPherson, S.	7,240
Madsen, L.	2,566
Maduke, J.	1,505
Maduke, M.	3,200
Mair, N.	2,230
Malakoe, G.	4,960
Malmsten, E.	3,924
Malone, S.	1,738

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Write-offs and Remissions
for the year ended March 31, 1989

Schedule 11
Continued

STUDENTS LOAN FUND (continued)

	Amount
Mark, A.	$ 1,357
Masson, L.	3,200
Matchett, E.	1,690
May, P.	649
Mayers, S.	5,444
McCullough, S.	2,919
McCallum, C.	3,200
McCallum, M.	2,886
McCullum, J.	965
McDermott, K.	4,612
McDermott, N.	830
McGee, C.	1,873
McGrath, C.	2,008
McGrath, S.	5,293
McIlwaine, T.	2,882
McKiel, G.	4,420
McLachlan, D.	2,236
McLean, C.	2,071
McLeod, R.	4,603
McMullen, A.	2,041
McPherson, J.	4,082
McPherson, T.	4,284
Meckling, R.	5,628
Mick, C.	1,988
Miller, D.	4,924
Milovac, I.	1,533
Molina, A.	3,013
Moran, J.	4,771
Morrison, M.	615
Morrison, W.	8,838
Murray, N.	4,710
Myres, J.	1,673
Nendsa, C.	2,008
Newberry, N.	1,582
Newman, D.	1,857
Nielson, G.	1,181
Noga, L.	3,964
Overbo, R.	3,200
Padgham, R.	1,578
Pajak, J.	3,079
Pandke, S.	1,101
Paquin, G.	1,956
Paradis, H.	1,947
Peddle, J.	2,857
Peers, S.	1,558
Peterson, G.	2,997
Pieroni, C.	2,662
Pike, M.	4,493
Pin, J.	3,079
Piro, B.	1,600
Poapst, L.	3,988
Polakoff, D.	697
Pon, D.	1,304
Pon, M.	3,200
Poole, K.	1,711
Popoff, W.	947
Porter, J.	3,923
Portz, D.	3,260
Poston, K.	3,796
Purchase, D.	1,939
Rajoo, M.	1,240
Redshaw, M.	2,677
Redshaw, R.	3,378
Ring, L.	2,566
Rivard, P.	1,828
Robert (McCallum), N.	4,444

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Write-offs and Remissions
for the year ended March 31, 1989

Schedule 11
Continued

STUDENTS LOAN FUND (continued)

	Amount
Roberts, C.	$ 1,914
Robertson, B.	4,021
Rose, J.	4,853
Ross, I.	1,156
Ross, R.	1,689
Rowland, Y.	4,628
Rudd, C.	2,600
Rung, P.	527
Sanderson, M.	2,324
Scheiwiller, W.	1,041
Schultz, D.	4,480
Sekulich, B.	1,750
Seto, K.	1,107
Sharpe, M.	1,283
Shopa, H.	3,801
Sills, C.	3,156
Slaven, A.	3,414
Sluggett, M.	1,600
Smith, M.	2,000
Smith, R.	1,600
Smithies, L.	3,510
Smutylo, D.	4,530
Speakman, D.	3,351
Spence, M.	1,222
Squires, P.	4,280
Steed, W.	2,562
Steele, M.	4,627
Stewart, N.	2,931
Stewart, S.	6,651
Stoesz, R.	4,730
Straker, R.	2,697
Sutherland, M.	1,689
Sutton, D.	1,760
Swiderski, A.	3,166
Szadiak, T.	1,561
Tanner, S.	3,694
Thompson, T.	3,120
Train, C.	4,059
Tregidgo, E.	1,722
True, R.	1,406
Tse-Wong, C.	2,038
Turner-Davis, T.	791
Vail, R.	1,049
Vasas, A.	1,964
Villeneuve, P.	2,747
Voss, R.	3,386
Walker, R.	4,477
Walz, A.	2,200
Walz, E.	1,450
Watson (Berchest), A.	2,200
Weber, G.	2,164
Weber, S.	3,349
Webster, S.	3,462
Weir, L.	3,054
Westcott, D.	3,200
Weston, D.	2,747
Whelley, M.	1,662
White, H.	3,200
Whitteker, S.	4,516
Wiens, R.	1,320
Willy, K.	3,600
Wilson, K.	832
Wind, D.	1,253
Witty, D.	4,186
Wong, M.	4,411
Young, D.	1,912

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Write-offs and Remissions
for the year ended March 31, 1989

Schedule 11
Continued

STUDENTS LOAN FUND (continued)

	Amount
Young-Lockett, J.	$ 3,853
Zaparaniuk, P.	566
Zawadski, B	1,714
Zehr, P.	3,758
Zigarlick, W.	2,280
Zimmerman, N.	3,214
Total loan remissions over $500.00	849,365
Miscellaneous remissions under $500.00	4,236
Total loan remissions	**$ 853,601**

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Overdue Travel Advances
as at March 31, 1989

Schedule 12

Overdue travel advances represent travel advances which have not been accounted for by an expense claim within 10 days of the return date given on the travel authorization. Any difference between the travel advance and the expense claim is considered a payable or receivable and is not included on this schedule.

HEADQUARTERS

Public Works and Highways			
	Colosimo, Thomas	$ 225	
	Norn, Dwight	225	
	Ross, William	1,000	
			$ 1,450
Social Services			
	Bird, James	450	
	Downe, Allen	3,200	
	Doyle, Diane	1,400	
	Doyle, Diane	1,350	
	Doyle, Diane	800	
	Gruben, Winnie	150	
			7,350
Renewable Resources			
	Beaulieu, James R.	182	
	Bertrand, Kevin M.	500	
	Bohnet, Gary	300	
	Cassway, Modest S.	525	
	Villeneuve, Gordon J.	600	
	Walker, Robert	300	
			2,407
Education			
	Aknavigak, Larry	1,600	
			1,600
Health			
	Gemmill, Lorie	250	
	Schikurski, Frank	800	
			1,050
Total overdue travel			$ 13,857

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Lease Commitments
for the year ended March 31, 1989

Schedule 13

		1990	1991	1992	1993	1994	1995-2009	Total
					(thousands of dollars)			
Yellowknife	Commercial	$ 5,184	$ 4,613	$ 4,152	$ 3,225	$ 2,387	$ 8,415	$ 27,976
	Residential	992	458	446	422	202	126	2,646
	Subtotal	**6,176**	**5,071**	**4,598**	**3,647**	**2,589**	**8,541**	**30,622**
Fort Smith	Commercial	708	543	520	510	455	883	3,619
	Residential	1,141	944	820	805	769	8,844	13,323
	Subtotal	**1,849**	**1,487**	**1,340**	**1,315**	**1,224**	**9,727**	**16,942**
Inuvik	Commercial	904	725	614	437	187	21	2,888
	Residential	574	335	286	279	208	894	2,576
	Subtotal	**1,478**	**1,060**	**900**	**716**	**395**	**915**	**5,464**
Baffin	Commercial	1,343	1,169	349	349	349	2,699	6,258
	Residential	2,926	2,864	2,269	1,032	1,025	6,627	16,743
	Subtotal	**4,269**	**4,033**	**2,618**	**1,381**	**1,374**	**9,326**	**23,001**
Keewatin	Commercial	712	676	597	597	597	3,636	6,815
	Residential	1,604	1,516	1,517	1,172	1,172	14,661	21,642
	Subtotal	**2,316**	**2,192**	**2,114**	**1,769**	**1,769**	**18,297**	**28,457**
Kitikmeot	Commercial	777	777	777	777	748	8,853	12,709
	Residential	1,071	1,071	1,071	1,050	1,050	10,857	16,170
	Subtotal	**1,848**	**1,848**	**1,848**	**1,827**	**1,798**	**19,710**	**28,879**
TOTAL GOVERNMENT		**$ 17,936**	**$ 15,691**	**$ 13,418**	**$ 10,655**	**$ 9,149**	**$ 66,516**	**$133,365**

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Guarantees and Indemnities
for the year ended March 31, 1989

Schedule 14

	1989	1988
	(thousands of dollars)	
Loans payable by Northwest Territories Housing Corporation to Canada Mortgage and Housing Corporation and Canada	$ 95,833	$ 97,074
Debenture issue by Northwest Territories Power Corporation, maturing March 9, 2009	20,000	-
Employee Lease Option Plan	360	376
Loan Guarantees made by:		
Economic Development and Tourism		
- Business Loans and Guarantees Fund	384	398
- Contract Security Pilot Project	-	85
Health		
- Hospital debt	87	-
	$ 116,664	$ 97,933

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Projects Performed on Behalf of Canada and Others
for the year ended March 31, 1989

Schedule 15

DEPARTMENT	Budget	Vote 4	Vote 5
Executive	$ 600,500	$ 593,526	$ 593,526
Financial Management Secretariat	42,350	28,350	28,350
Finance	2,930,000	626,723	626,723
Culture and Communications	2,518,581	2,426,292	2,426,292
Personnel	1,957,960	1,808,829	1,808,829
Justice	1,144,250	874,514	874,514
Government Services	702,300	417,741	417,741
Public Works and Highways	21,984,953	18,886,289	18,886,289
Renewable Resources	2,860,850	2,616,846	2,616,846
Health	917,848	547,033	547,033
Municipal and Community Affairs	7,113,163	6,484,405	6,484,405
Social Services	84,320	72,550	72,550
Economic Development and Tourism	1,401,410	1,107,791	1,107,791
Education	2,839,990	2,584,500	2,584,500
Total	$ 47,098,475	$ 39,075,389	$ 39,075,389

SECTION IV

SUPPLEMENTARY FINANCIAL STATEMENTS

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WORKERS' COMPENSATION BOARD

(Northwest Territories)

for the year ended December 31, 1988

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AUDITOR'S REPORT

To the Executive Member responsible for the
Workers' Compensation Board

I have examined the balance sheet of the Workers' Compensation Board (Northwest Territories) as at December 31, 1988 and the statements of operations, contingency reserve and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Board as at December 31, 1988 and the results of its operations and changes in its financial position for the year then ended in accordance with the accounting policies set out in note 2 to the financial statements applied on a basis consistent with that of the preceding year.

I, further report that, in my opinion, proper books of account have been kept and the financial statements are in agreement therewith, and the transactions of the Board that have come to my notice have, in all significant respects, been in accordance with the Financial Administration Act, the Workers' Compensation Act and regulations and by-laws of the Board.

Raymond Dubois, F.C.A.
Deputy Auditor General
for the Auditor General of Canada

Ottawa, Canada
February 24, 1989

WORKERS' COMPENSATION BOARD
(Northwest Territories)

Balance Sheet
as at December 31, 1988

ASSETS

	1988	1987
	(thousands of dollars)	
Cash and short-term deposits	$ 3,378	$ 3,554
Assessments receivable	1,828	2,359
Accrued interest receivable	1,915	2,330
Investments (note 3)	93,378	88,622
Property and equipment (note 4)	291	356
	$ 100,790	**$ 97,221**

LIABILITIES AND RESERVE

Accounts payable (note 5)	$ 705	$ 898
Assessments refundable	900	963
Pension liability (notes 6 and 8)	61,313	53,810
Claims liability (notes 7 and 8)	31,216	30,069
	94,134	85,740
Contingency reserve	6,656	11,481
	$ 100,790	**$ 97,221**

Approved on behalf of management:

Maria Venida
Manager of Finance

Approved by the Workers' Compensation Board:

Jo Anne Allison
Acting Chairperson and Chief Executive Officer

J. Steven McAlpine
Member

WORKERS' COMPENSATION BOARD
(Northwest Territories)

Statement of Operations
for the year ended December 31, 1988

	1988	1987
	(thousands of dollars)	
Revenues		
Assessments	$ 13,148	$ 11,958
Investments	8,822	6,347
	21,970	18,305
Expenses and transfers		
Pensions (note 6)	3,005	1,800
Claims (note 10)	13,584	10,120
Administration and general	4,599	3,933
	21,188	15,853
Income from operations transferred to contingency reserve	**$ 782**	**$ 2,452**

WORKERS' COMPENSATION BOARD
(Northwest Territories)

Statement of Contingency Reserve
for the year ended December 31, 1988

	1988	1987
	(thousands of dollars)	
Balance at beginning of the year	$ 11,481	$ 14,895
Income from operations	782	2,452
	12,263	17,347
Less: Transfers to		
Pension liability (note 6)	2,374	2,680
Claims liability (note 7)	3,233	3,186
	5,607	5,866
Balance at end of the year (note 8)	**$ 6,656**	**$ 11,481**

WORKERS' COMPENSATION BOARD
(Northwest Territories)

Statement of Changes in Financial Position
for the year ended December 31, 1988

	1988	1987
	(thousands of dollars)	
Operating activities		
Income from operations	$ 782	$ 2,452
Items not requiring outlay of funds		
Amortization of bond premiums and discounts	244	87
Depreciation	178	143
Provisions and investment income allocations		
Pension liability (note 6)	3,005	1,800
Claims liability (note 7)	11,142	7,918
	15,351	12,400
Payments from		
Pension liability	6,676	4,470
Claims liability	4,428	3,765
	11,104	8,235
(Decrease) Increase in assessments and accrued interest receivable	(946)	669
Decrease in accounts payable, assessments refundable and merit rebates payable	256	2,164
	10,414	11,068
Funds provided from operating activities	4,937	1,332
Investing activities		
Funds utilized for investments	5,000	2,419
Purchases of property and equipment	113	12
	5,113	2,431
Decrease in cash and short-term deposits	176	1,099
Cash and short-term deposits		
at beginning of the year	3,554	4,653
at end of the year	**$ 3,378**	**$ 3,554**

WORKERS' COMPENSATION BOARD
(Northwest Territories)

Notes to Financial Statements
December 31, 1988

1. Authority and operations

The Workers' Compensation Board was established by, and is responsible for the administration of, the Workers' Compensation Act.

The Board provides compensation for injury or death by accident arising out of and in the course of employment. Assessments are levied upon employers on the basis of a percentage of their assessable payroll to meet the costs of compensation, pension awards and administration.

2. Accounting policies

The more significant accounting policies of the Board are as follows:

(a) Investments

Investments are recorded at cost at the time of purchase. Discounts or premiums are amortized on a straight-line basis over the periods remaining to the maturity dates of the investments.

(b) Property and equipment

Property and equipment are recorded at cost and depreciated or amortized over their estimated useful life under the straight-line method as follows:

Furnishings	10 years
Equipment	5 years
Leasehold improvements	Over the term of the lease

(c) Pension liability

The pension liability represents amounts provided to meet the present value of future payments in respect of pension awards. Amounts of pensions awarded for the current year's claims are provided annually from operations, to the extent of authorized retention limits, and those awarded for prior years' claims are provided from the claims liability.

(d) Claims liability

The claims liability represents the present value of amounts, including a provision from operations for current year's claims, required to be paid in the future for all past accident claims still in process. Amounts in excess of retention limits are provided from the contingency reserve. All compensation payments and the capitalized value of pension awards granted after the year of injury are charged to this liability.

(e) Funding policy

The funding policy of the Board is to maintain both the pension liability and the claims liability at a fully funded level at each year end.

These liabilities are determined on a basis which allows for future inflationary increases by using a net discount rate of 2.5%.

(f) Contingency reserve

The contingency reserve is maintained to reduce fluctuations in the impact of claims costs arising from events which cannot be anticipated, and which could unduly burden the employers in any industry classification, or all employers. These fluctuations could arise in respect of

(i) disasters and catastrophes;

(ii) the cost of supplementary pension increases to maintain the purchasing power of pensions; and

(iii) other similar events.

The target level for the contingency reserve, set by the Board, is based on the average of the net assessment revenue for the 5 years ended on the previous December 31, and may range from 50% to 100% of that figure, after allowing for any known or anticipated liabilities.

2. **Accounting policies** (continued)

Any difference between the actual reserve and the target level is used to adjust rates over a period of years, not exceeding five, in order to bring the contingency reserve back to the target level.

3. **Investments**

	1988		1987
	Par Value	Amortized Cost	Amortized Cost
	(thousands of dollars)		
Government of Canada bonds	$ 37,756	$ 35,092	$ 48,456
NHA mortgage-backed securities	1,910	1,877	1,952
Provincial bonds	16,600	16,339	27,399
Municipal bonds	2,000	1,981	1,961
Corporate bonds	9,100	8,959	5,186
Common stocks	13,166	13,166	-
	80,532	77,414	84,954
Cash and short-term held by investment managers (at market value)	16,168	15,964	3,668
	$ 96,700	**$ 93,378**	**$ 88,622**

The approximate market value of portfolio investments as at December 31, 1988 was $92,176,000 (1987 - $87,041,000).

4. **Property and equipment**

	1988	1987
	(thousands of dollars)	
Furnishings	$ 128	$ 129
Equipment	728	661
Leasehold improvements	145	98
	1,001	888
Less: Accumulated depreciation and amortization	710	532
	$ 291	**$ 356**

5. **Accounts payable**

	1988	1987
	(thousands of dollars)	
Payroll costs due to Government of the Northwest Territories	$ 297	$ 385
Employee leave and termination benefits liability	301	269
Other payables	107	244
	$ 705	**$ 698**

WORKERS' COMPENSATION BOARD
(Northwest Territories)

Notes to Financial Statements
December 31, 1988

6. **Pension liability**

	1988	1987
	(thousands of dollars)	
Transfers from		
Operations	$ 3,005	$ 1,800
Claims liability (note 7)	8,800	4,737
Contingency reserve	2,374	2,680
	14,179	9,217
Less: Pension payments	6,676	4,470
Increase for the year	7,503	4,747
Balance at beginning of the year	53,810	49,063
Balance at end of the year	**$ 61,313**	**$ 53,810**

7. **Claims liability**

	1988	1987
	(thousands of dollars)	
Transfers from		
Operations (note 9)	$ 11,142	$ 7,918
Contingency reserve	3,233	3,186
	14,375	11,104
Less: Claims payments	4,428	3,765
Transfer to pension liability (note 6)	8,800	4,737
	13,228	8,502
Increase for the year	1,147	2,602
Balance at beginning of the year	30,069	27,467
Balance at end of the year	**$ 31,216**	**$ 30,069**

8. **Actuarial evaluation**

An evaluation by the actuary indicated that at December 31, 1988:

- the pension liability of $61,313,000 is sufficient to meet the calculated liabilities;
- the claims liability of $31,216,000 is sufficient to meet both the future costs of reported claims, and the cost of possible unreported claims;
- the contingency reserve of $6,656,000 is adequate and appropriate to meet the costs of potential disasters or other extraordinary circumstances, including stabilization of assessment rates and supplementary pension increases. At this level, however, the contingency reserve is slightly below the lower end of the target range set by the Board.

9. **Claims expense**

	1988	1987
	(thousands of dollars)	
Payments on current year's claims		
Compensation	$ 1,624	$ 1,487
Medical aid	818	715
	2,442	2,202
Provision to claims liability for future payments on past and current year's claims (note 7)	11,142	7,918
	$ 13,584	**$ 10,120**

Notes to Financial Statements
December 31, 1988

10. Contingent legal claims receivable

The Board has a number of legal claims outstanding for recovery of compensation expenses from third parties. These claims are not recorded in the accounts because of their contingent nature. In the opinion of management and the Board's legal representatives, it is expected that the Board will recover approximately $1,036,500.

11. Commitment

The Board is committed to payments aggregating $288,000 under an office space lease agreement which expires December 31, 1989.

12. Related party transactions

Under an agreement with the Board, the Government of the Northwest Territories pays and is reimbursed for payroll costs of the Board together with administration fees aggregating $32,000 (1987 - $37,000). In addition, the Government paid workers' compensation assessments to the Board in the amount of $853,000 (1987 - $789,000).

13. Comparative figures

Certain of the 1987 comparative figures have been reclassified to conform to the presentation adopted in 1988.

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ARCTIC COLLEGE

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AUDITOR'S REPORT

To the Minister of Education
Government of the Northwest Territories

I have examined the balance sheet of the Arctic College as at March 31, 1989 and the statements of revenue and expenditures and changes in fund balances, equity in fixed assets, professional development reserve and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the College as at March 31, 1989 and the results of its operations and the changes in its financial position for the year then ended in accordance with the accounting policies set out in note 2 to the financial statements, applied on a basis consistent with that of the preceding year.

Further, in my opinion, proper books of account have been kept by the College and the financial statements are in agreement therewith and the transactions of the College that have come under my notice have, in all significant respects, been in accordance with the Financial Administration Act and Regulations, the Arctic College Act and regulations and by-laws of the College.

Raymond Dubois, F.C.A.
Deputy Auditor General
for the Auditor General of Canada

Ottawa, Canada
August 4, 1989

ARCTIC COLLEGE

Balance Sheet
as at March 31, 1989

ASSETS

	1989	1988
	(thousands of dollars)	
Cash and short-term investments	$ 4,708	$ 6,869
Accounts receivable (note 3)	1,166	334
Fixed assets (note 4)	1,615	802
	$ 7,489	**$ 8,005**

LIABILITIES, EQUITY AND FUND BALANCES

Accounts payable and accrued liabilities (note 5)	$ 2,332	$ 1,266
Deferred revenue (note 6)	446	-
Due to the Government of the Northwest Territories (note 7)	1,883	4,784
	4,661	6,050
Equity in fixed assets	1,615	802
Fund balances:		
Operating - General	161	743
- Special	894	223
Capital	(9)	41
	1,046	1,007
Professional development reserve	167	146
	$ 7,489	**$ 8,005**

Approved by the Board

Robert Hanson
Chairperson of the Board

Ric Bolivar
Chairperson of the
Finance Committee

Approved by Management

Mark Cleveland
President

John Laratta
Vice President - Finance

ARCTIC COLLEGE

Statement of Revenue and Expenditures and Changes in Fund Balances
for the year ended March 31, 1989
(thousands of dollars)

	GENERAL OPERATING			CAPITAL			SPECIAL OPERATING			TOTAL	
	Budget (note 8)	Actual		Budget (note 8)	Actual		Budget (note 8)	Actual		Actual	Actual
	1989	1989	1988	1989	1989	1988	1989	1989	1988	1989	1988
Revenue											
Contributions (note 9)	$ 21,100	$ 20,227	$ 18,477	$ 734	$ 734	$ 612	$	$	$	$ 20,961	$ 19,089
Contract income							3,544	2,441	1,305	2,441	1,305
Investment income	475	906	830							906	830
Room and board	356	424	325							424	325
Tuition fees	37	265	80							265	80
Other		50	-							50	-
Disposal of fixed assets	-	-	-			23					23
Total revenue	21,968	21,872	19,712	734	734	635	3,544	2,441	1,305	25,047	21,652
Expenditures											
Salaries, wages and benefits	11,130	14,151	10,748				362	559	308	14,710	11,056
Contract services	3,972	1,900	2,248				1,643	432	77	2,332	2,325
Utilities	2,306	2,633	2,354					-	-	2,633	2,354
Materials and transportation	2,078	1,261	1,172				331	359	168	1,620	1,340
Travel and transportation	1,763	1,010	764				211	297	253	1,307	1,017
Purchased services	357	644	345					81	4	725	349
Purchase of fixed assets	-	-	-	775	784	802		29	-	813	802
Contributions	-	477	-						-	477	-
Fees and payments	572	357	293				83	13	64	370	357
Total expenditures	22,178	22,433	17,924	775	784	802	2,630	1,770	874	24,987	19,600
Excess (deficiency) of revenue over expenditures	$ (210)	(561)	1,788	$ (41)	(50)	(167)	$ 914	671	431	60	2,052
Balance at beginning of year		743	-		41	-		223	-	1,007	-
Inter-fund transfer						208			(208)		
Employee termination benefits prior to April 1, 1987			(337)								(337)
Net appropriation to professional development reserve		(21)	(146)							(21)	(146)
Refund to the Government of the Northwest Territories		-	(562)							-	(562)
Balance at end of year		$ 161	$ 743		$ (9)	$ 41		$ 894	$ 223	$ 1,046	$ 1,007

ARCTIC COLLEGE

Statement of Equity in Fixed Assets
for the year ended March 31, 1989

	1989	1988
	(thousands of dollars)	
Balance at beginning of the year	$ 802	$ -
Purchase of fixed assets from Capital fund	813	802
Balance at end of the year	**$ 1,615**	**$ 802**

ARCTIC COLLEGE

Statement of Professional Development Reserve
for the year ended March 31, 1989

	1989	1988
	(thousands of dollars)	
Balance at beginning of the year	$ 146	$ -
Appropriated from General Operating fund for services:		
Prior to April 1, 1987	-	81
For the current year	86	83
	232	164
Returned to General Operating fund for current year's charges	(65)	(18)
Balance at end of the year	**$ 167**	**$ 146**

ARCTIC COLLEGE

Statement of Changes in Financial Position
for the year ended March 31, 1989

	1989	1988
	(thousands of dollars)	
Operating activities		
Excess of revenue over expenditures	$ 60	$ 2,052
Items not requiring an outlay of cash		
Increase in employee leave and termination benefits	456	537
Provision for employee leave and termination benefits prior to April 1, 1987	-	(337)
Excess revenue refundable to the Government of the Northwest Territories	-	(562)
	516	1,690
	610	729
Increase in trade accounts payable	446	-
Increase in deferred revenue		
Increase (decrease) in amount due to the Government of the Northwest Territories	(2,901)	4,784
Increase in accounts receivable	(832)	(334)
Increase (decrease) in cash and short-term investments	(2,161)	6,869
Cash and short-term investments at beginning of the year	6,869	-
Cash and short-term investments at end of the year	**$ 4,708**	**$ 6,869**

ARCTIC COLLEGE

Notes to Financial Statements
March 31, 1989

1. Authority

The Arctic College operates under the authority of the Arctic College Act 1986 (2) C.1. The College is a Schedule B Public Agency as listed in the Financial Administration Act.

The Arctic College is a multi-campus institution designed to provide a wide variety of educational services to adult learners of the Northwest Territories. The programs are directed specifically to the Northern environment and the needs of individual northerners, the workforce and northern communities. To accomplish this, courses and services are delivered at campuses and communities across the Northwest Territories.

2. Significant accounting policies

Basis of accounting

These financial statements have been prepared by management in accordance with generally accepted accounting principles except that capitalization and valuation of fixed assets are in accordance with the accepted practice of most Canadian educational institutions, and with reference to the "Guide to Accounting Principles, Practices and Standards of Disclosure for Universities and Colleges of Canada", published in 1984 by the Canadian Association of University Business Officers.

Fund accounting

In order to ensure observance of limitations and restrictions on the use of resources available to the College in accordance with objectives specified by sources outside the College, and as determined made by the Board of Governors, such resources are classified for accounting and reporting purposes into funds according to the activities or objectives specified. In the financial statements, funds with similar characteristics have been combined into three major funds: General Operating fund, Special Operating fund, and Capital fund.

The General Operating fund accounts for the instructional, student services, administrative and other operational costs financed by contributions, investment income, tuition fees and room and board revenue.

The Special Operating fund accounts for the revenues provided to and the expenditures by the College under contract with other organizations for the development and delivery of programs which are not funded by the annual contribution from the Government of the Northwest Territories.

The Capital fund accounts for funds expended and available for the acquisition of fixed assets.

Fixed assets

Fixed assets are recorded at cost. Furniture and equipment acquired by the Government prior to April 1, 1987 were transferred to the College for $1. No provision for depreciation is recorded in the financial statements. The cost of fixed assets disposed of is recorded as a reduction in equity in fixed assets.

All College campus land and certain buildings occupied by the College are property of the Government of the Northwest Territories. The College is required to pay the operating costs of the buildings.

Insurance

The insurance on all College fixed assets is provided by the Government of the Northwest Territories. All claims for loss of College furniture and equipment are submitted to the Government of the Northwest Territories.

Books and periodicals

Books and periodicals for the library are charged as an expense in the year acquired.

Professional development reserve

The professional development reserve is for the long-term professional development of College instructors. Under the Collective Agreement an amount equal to three per cent of the base salary of all indeterminate instructors on strength as at the commencement of the fiscal year is appropriated to the reserve. All charges for long-term professional development reduce the reserve balance.

Government contributions

Contributions from the Government of the Northwest Territories are recorded on an accrual basis.

2. Significant accounting policies (continued)

Pension and retirement benefits

The College has retirement programs which cover virtually all employees, and which provide defined benefits based on an employee's years of service and average final earnings.

Contributions are also made by the College and its employees to the Public Service Superannuation Plan administered by the Government of Canada. These contributions represent the total liability of the College and are recorded in the financial statements on a current basis.

3. Accounts receivable

	1989	1988
	(thousands of dollars)	
Contracts	$ 1,009	$ 185
Students	90	58
Other	67	91
	$ 1,166	**$ 334**

The accounts receivable are net of allowances for doubtful accounts of $85,000 (1988 - $39,000).

4. Fixed assets

	1989	1988
	(thousands of dollars)	
Furniture and equipment	$ 1,464	$ 676
Mobile equipment	101	100
Leasehold improvements	50	26
	$ 1,615	**$ 802**

5. Accounts payable and accrued liabilities

	1989	1988
	(thousands of dollars)	
Trade payables	$ 990	$ -
Employee leave and termination benefits	1,330	874
Contract refunds	12	222
Other	-	170
	$ 2,332	**$ 1,266**

For the year ended March 31, 1988 the processing of invoices was performed on the College's behalf by the Government of the Northwest Territories. Consequently, trade payables as at March 31, 1988 were reflected in the amount due to the Goverment of the Northwest Territories.

6. Deferred revenue

Deferred revenue represents payments received under contract for which the development and delivery of programs has not been completed. These amounts will be recorded in income as the work is completed.

7. Due to the Government of the Northwest Territories

	1989	1988
	(thousands of dollars)	
Amounts due for costs incurred by the Government for payroll and operating expenses	$ 488	$ 2,872
Amounts due to service departments (note 9)	1,395	1,350
Excess operating contributions (note 2)	-	562
	$ 1,883	**$ 4,784**

8. Budget amounts

Budget information, while not forming a part of the audited financial statements, is included for information purposes. The budget figures are the amounts approved by the Board of Governors.

9. Related party transactions

Under the transfer policy of the Government of the Northwest Territories, certain support services are provided to the College by various government departments.

The College is required to reimburse the Department of Public Works and Highways for the actual utility and operating costs of the facilities that the College uses in its activities. The Department of Personnel is reimbursed for the actual employee benefits and recruitment costs of employees of Arctic College.

The Departments of Finance and Government Services charge a fee based on the estimated cost of services provided, which include the processing of financial transactions, payroll, the provision of insurance, and risk management, and the procurement of goods and services.

The transactions with the Government of the Northwest Territories are as follows:

Department	Costs incurred or fees charged by service departments during the year		Amount outstanding as at March 31	
	(thousands of dollars)			
	1989	1988	1989	1988
Public Works and Highways	$ 2,497	$ 2,291	$ 1,165	$ 1,091
Personnel	727	602	219	181
Government Services	11	120	11	49
Finance	-	32	-	29
	$ 3,235	**$ 3,045**	**$ 1,395**	**$ 1,350**

The College receives, without any charge, legal counsel from the Department of Justice, internal audit services from the Department of the Executive and translation services from the Department of Culture and Communications.

Through the Department of Education, the College received contributions of $20,227,000 (1988 - $18,477,000) for operations and $734,000 (1988 - $612,000) for capital.

Accounts receivable (note 3) includes $361,000 (1988 - $179,000) due from departments of the Government of the Northwest Territories for the delivery of courses and other services. During the year the College delivered $772,000 of courses on behalf of the Government of the Northwest Territories.

10. Commitments

The College leases student accommodation, classroom space and office equipment under long-term lease agreements and is committed to basic rental payments over the next four years as follows:

	(thousands of dollars)
1990	$ 370
1991	113
1992	32
1993	7
	$ 522

11. Subsequent events

On April 1, 1989 the responsibility for the delivery of adult basic education program for the Inuvik Region was transferred to the College from the Department of Education. In future years this will result in an increase in the contribution and expenditures in the General Operating fund of approximately $553,000.

12. Comparative figures

Certain comparative figures have been changed to conform with the basis of presentation for the current year.

NORTHWEST TERRITORIES POWER CORPORATION

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AUDITOR'S REPORT

To the Minister responsible for the
Northwest Territories Power Corporation

I have examined the balance sheet of the Northwest Territories Power Corporation as at March 31, 1989 and the statements of income, retained earnings, contributed surplus and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Corporation as at March 31, 1989 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied, except for the change in the method of calculating depreciation and accounting for disposals of fixed assets as explained in Note 3 to the financial statements, on a basis consistent with that of the preceding year.

I further report that, in my opinion, proper books of account have been kept by the Corporation, the financial statements are in agreement therewith and the transactions that have come to my notice during my examination of the financial statements have, in all significant respects, been in accordance with the Financial Administration Act, the Northwest Territories Power Corporation Act and regulations and the by-laws of the Corporation.

Raymond Dubois, F.C.A.
Deputy Auditor General
for the Auditor General of Canada

Ottawa, Canada
June 9, 1989

NORTHWEST TERRITORIES POWER CORPORATION

Balance Sheet
as at March 31, 1989

ASSETS

	1989	1988
	(thousands of dollars)	
Current		
Cash and short-term deposits	$ 29,426	$ 14,152
Accounts receivable (Note 4)	13,766	11,878
Inventories		
Fuel and lubricants	10,456	10,841
Materials and supplies	3,076	2,904
	56,724	39,775
Property and equipment		
In service (Note 5)	102,154	97,528
Projects under construction	9,810	678
	111,964	98,206
Deferred charges (Note 6)	472	-
	$ 169,160	**$ 137,981**

LIABILITIES

	1989	1988
	(thousands of dollars)	
Current		
Accounts payable (Note 7)	$ 13,493	$ 7,882
Current portion of long-term debt	6,643	960
Dividend payable	2,600	-
	22,736	8,842
Long-term		
Long-term debt (Note 8)	69,090	97,798
Deferred credits		
Contributions in aid of construction	3,505	3,842
Contributed assets	4,024	-
	7,529	3,842
SHAREHOLDER'S EQUITY (Note 9)		
Capital stock	43,129	-
Contributed surplus	-	1,382
Contingency reserve	-	10,000
Retained earnings	26,676	16,117
	69,805	27,499
	$ 169,160	**$ 137,981**

Approved on behalf of the Board

J. H. Robertson
Chairman

Kenn Harper
Director

NORTHWEST TERRITORIES POWER CORPORATION

Statement of Income
for the year ended March 31, 1989

	1989	1988
	(thousands of dollars)	
Revenues		
Sale of power	$ 71,085	$ 67,928
Sale of heat	6,297	6,208
Other	1,787	1,388
	79,169	75,524
Expenses (Note 10)		
Fuel and lubricants	26,858	25,413
Supplies and services	17,012	13,721
Salaries and wages	15,876	14,641
Depreciation	9,221	8,539
Travel and accommodation	3,137	2,630
	72,104	64,944
Income from operations	7,065	10,580
Interest (Note 11)	5,013	7,397
Relocation expenses (Note 12)	275	140
Net income	**$ 1,777**	**$ 3,043**

NORTHWEST TERRITORIES POWER CORPORATION

Statement of Retained Earnings
for the year ended March 31, 1989

	1989	1988
	(thousands of dollars)	
Balance at beginning of year	$ 16,117	$ 13,627
Transferred from: (Note 9)		
Contingency reserve	10,000	-
Contributed surplus	1,382	-
	27,499	13,627
Transfer to contributed surplus - divestiture of operations	-	(63)
Net income	1,777	3,043
	29,276	16,607
Remittance to Canada	-	(490)
Dividend (Note 13)	(2,600)	-
Balance at end of the year	**$ 26,676**	**$ 16,117**

Statement of Contributed Surplus
for the year ended March 31, 1989

	1989	1988
	(thousands of dollars)	
Balance at beginning of the year	$ 1,382	$ 1,319
Transferred from retained earnings - divestiture of operations	-	63
Transferred to retained earnings (Note 9)	(1,382)	-
Balance at end of the year	**$ -**	**$ 1,382**

NORTHWEST TERRITORIES POWER CORPORATION

Statement of Changes in Financial Position
for the year ended March 31, 1989

	1989	1988
	(thousands of dollars)	
Cash and short-term deposits provided by (used for):		
Operating activities		
Net income	$ 1,777	$ 3,043
Items not requiring an outlay of funds		
Depreciation	9,221	8,539
Amortization of deferred charges	27	-
	11,025	11,582
Current assets other than cash and short-term deposits	(1,675)	1,810
Accounts payable	5,611	(138)
Funds provided by operating activities	14,961	13,254
Investing activities		
Acquisition of property and equipment	(19,337)	(7,424)
Disposal of property and equipment	45	65
Funds used for investing activities	(19,292)	(7,359)
Financing activities		
Proceeds from long-term debt	20,500	-
Repayment of long-term debt	(396)	(7,130)
Financing costs incurred	(499)	-
Remittance to Canada	-	(490)
Funds provided by (used for) financing activities	19,605	(7,620)
Increase (decrease) in cash and short-term deposits	15,274	(1,725)
Cash and short-term deposits at beginning of the year	14,152	15,877
Cash and short-term deposits at end of the year	**$ 29,426**	**$ 14,152**

NORTHWEST TERRITORIES POWER CORPORATION

Notes to Financial Statements
March 31, 1989

1. Authority and operations

The Corporation operates under the authority of the Northwest Territories Power Corporation Act and the Financial Administration Act and is a wholly-owned subsidiary of the Government of the Northwest Territories.

The Government of the Northwest Territories purchased the outstanding shares of the Northern Canada Power Commission effective May 5, 1988 for $53,000,000 and continued the Commission as a corporation governed by the laws of the Northwest Territories. The shares in the Commission were created by converting part of the long-term debt owing to Canada at March 31, 1988.

The Corporation operates diesel and hydro-electric production facilities to provide utility services on a self-sustaining basis in the Northwest Territories. The Corporation's rates are subject to approval by the Public Utilities Board.

The Corporation is exempt from income tax.

2. Accounting policies

These financial statements have been prepared by management in accordance with generally accepted accounting principles considered to be appropriate in the circumstances. A summary of the significant accounting policies is as follows:

Operations

The financial statements reflect the results of operations from April 1, 1988.

Deferred charges

Costs relating to the issue of long-term debt are amortized on a straight-line basis over the period to maturity of the related debt.

Inventories

Fuel and lubricants are valued at the lower of average cost and net realizable value. Materials and supplies are valued at the lower of cost and replacement cost.

Property and equipment

Property and equipment, excluding that donated to the Corporation by Canada and others, are carried at cost less accumulated depreciation. Costs of additions, betterments and major renewals are capitalized. In addition to direct costs of goods and services, capital project costs include interest at prevailing rates on loan funds used to finance construction during the construction period and a share of engineering and general administration expense which is directly attributable to the projects.

Property and equipment donated to the Corporation by Canada and others are recorded at their estimated fair value less accumulated depreciation.

Gains and losses on disposals are reflected in the results of operations in the year of disposal.

Depreciation

Fixed assets are depreciated on a straight-line basis over their estimated useful lives as follows:

Electric power plants	
Hydroelectric plants and equipment	27 - 65 years
Diesel engines and associated equipment	10 - 15 years
Fuel storage equipment	20 years
Buildings	20 years
Transmission and distribution systems	20 - 30 years
Other utilities	
Heating systems	20 years
Sewerage and water	20 years
Staff accommodation	25 years
Warehouses, motor vehicles and general facilities	
Warehouses	25 years
Buildings	30 years
Office and general equipment	15 years
Computer equipment	5 years
Motor vehicles	4 years

2. Accounting policies (continued)

Deferred credits

Deferred credits represent donations of assets and contributions to aid in the construction and acquisition of property and equipment and are amortized over the estimated economic lives of the respective property and equipment.

Pension plan

Contributions are made by the Corporation and its employees to the Public Service Superannuation Plan administered by the Government of Canada. These contributions represent the total liability of the Corporation and are recognized in the accounts on a current basis.

3. Changes in accounting policies

Property and equipment acquired prior to March 31, 1977, and financed by loans from Canada, were depreciated on a sinking fund basis. The loans that provided the basis for the sinking fund method were converted into shares and a promissory note on April 27, 1988 through an Act of Parliament. All property and equipment is now depreciated on a straight-line basis. The effect of this change has been to decrease depreciation expense and increase net income by $398,000.

The gain or loss on the disposal of property and equipment was previously credited or charged to accumulated depreciation. Gain or losses were not reflected in operations. All gains and losses on disposal of property and equipment are now reflected as depreciation in the year of disposal. The effect of this change has been to increase depreciation expense and decrease net income by $491,000.

These changes in accounting policies have been applied prospectively as the effect on prior years is not reasonably determinable.

4. Accounts receivable

	1989	1988
	(thousands of dollars)	
Utilities, net of allowance for doubtful accounts of $94,000 (1988 - $75,000)	$ 12,123	$ 10,859
Recoverable services	958	659
Accrued interest	280	67
Other	405	293
	$ 13,766	**$ 11,878**

Included in utility accounts receivable are $1,714,000 (1988 - $1,561,000) in unbilled amounts.

5. Property and equipment in service

	1989			1988
	(thousands of dollars)			
	Cost	Accumulated Depreciation	Net Book Value	Net Book Value
Electric power plants	$ 131,231	$ 58,318	$ 72,913	$ 71,149
Transmission and distribution systems	27,335	10,232	17,103	17,731
Other utilities	3,029	1,412	1,617	1,871
Staff accommodation	7,790	1,643	6,147	2,397
Warehouses, motor vehicles and general facilities	8,725	4,351	4,374	4,380
	$ 178,110	**$ 75,956**	**$ 102,154**	**$ 97,528**

Under the terms of the Acquisition Agreement with Canada, certain housing properties were transferred to the Corporation without an identifiable purchase amount. These properties have been recorded in fixed assets and deferred credits at $4,470,000, based on an estimate of their replacement cost by Public Works Canada.

Notes to Financial Statements
March 31, 1989

6. Deferred charges

	1989	1988
	(thousands of dollars)	
Financing costs	$ 499	$ -
Less accumulated amortization	27	-
	$ 472	**$ -**

7. Accounts payable

	1989	1988
	(thousands of dollars)	
Trade payables	$ 8,979	$ 6,049
Fuel tax	1,822	658
Accrued interest	1,720	-
Contractors' holdbacks	470	143
Deposits	425	423
Payroll liabilities	77	609
	$ 13,493	**$ 7,882**

8. Long-term debt

	1989	1988
	(thousands of dollars)	
Promissory note to the Government of the Northwest Territories repayable in ten equal annual instalments, maturing June 23, 1998, bearing interest at 11% payable semi-annually	$ 53,500	$ -
11% sinking fund debentures due March 9, 2009, interest payable semi-annually	20,000	-
Employee leave and termination benefits	2,233	2,629
Loans from Canada bearing interest at an average weighted rate (1988 - 9.262%)	-	96,129
	75,733	98,758
Less portion included in current liabilities	6,643	960
	$ 69,090	**$ 97,798**

A sinking fund will be established for the debentures, on March 9, 1995, into which amounts will be deposited annually, which together with interest earned, will be sufficient to retire the debentures outstanding at maturity.

The loans from Canada of $96,129,000 outstanding at March 31, 1988, were converted into shares valued at $43,129,000 and a promissory note of $53,000,000 on April 27, 1988 by the Northern Canada Power Commission (Share Issuance and Sale Authorization) Act.

Under their conditions of employment, employees qualify for annual leave of varying lengths depending on length of service. Employees also earn retirement and severance remuneration based on number of years of service. Annual leave is payable within one fiscal year. The payment of the other amounts is dependent on employees leaving the Corporation. An amount of $1,293,000 (1988 - $960,000) is included as part of the current portion of long-term debt.

Principal repayments for the sinking fund debentures and the promissory note are as follows:

1990	$ 5,350,000
1991	5,350,000
1992	5,350,000
1993	5,350,000
1994	5,350,000
1995 - 2009	46,750,000
	$ 73,500,000

9. Shareholder's equity

Pursuant to Section 22 of the Northwest Territories Power Corporation Act, the capital structure of the Corporation has been prescribed by regulation, effective May 5, 1988, as:

(a) Capital stock

Authorized: Unlimited number of voting, common shares, without par value

Issued and fully paid: 431,288 common shares	**$43,129,000**

(b) Retained earnings

Retained earnings were prescribed as $27,499,000, created by combining the contributed surplus of $1,382,000, contingency reserve of $10,000,000 and retained earnings of $16,117,000 outstanding as of March 31, 1988.

10. Expenses

An amount of $7,177,000 (1988 - $5,323,000) in engineering and general administration expenses has been incurred. Of this amount $911,000 (1988 - $517,000) has been allocated to capital projects.

11. Interest

	1989	1988
	(thousands of dollars)	
Interest on long-term debt		
Government of the Northwest Territories	$ 5,322	$ -
Canada	854	9,530
Others	167	-
	6,343	9,530
Less interest from short-term deposits	1,330	2,133
	$ 5,013	**$ 7,397**

12. Relocation expenses

As a result of the purchase of the Corporation by the Government of the Northwest Territories, the head office is relocating to Hay River, Northwest Territories. These expenses include the costs of relocation of head office and staff to Hay River and other incremental personnel costs incurred to March 31, 1989.

Additional relocation expenses will be incurred during 1989-90 when the actual move is completed.

13. Dividend

Pursuant to subsection 22.1(1) of the Northwest Territories Power Corporation Act, the Government of the Northwest Territories directed the Corporation to declare a dividend of $2,600,000.

14. Commitments

At March 31, 1989, the estimated cost to complete capital projects was approximately $12,377,000 (1988 - $21,069,000).

15. Related party transactions

The Corporation is a Territorial Crown Corporation and consequently is related to the Government of the Northwest Territories, and its crown corporations, Arctic College, Workers' Compensation Board (Northwest Territories), and Northwest Territories Housing Corporation.

The Corporation provides utility services to, and purchases fuel and other services from, these related parties. These services and purchases are provided and made at the same rates and terms as those charged to similar unrelated customers.

15. Related party transactions (continued)

Transactions with related parties and balances at year end, not disclosed elsewhere in the financial statements, are as follows:

	(thousands of dollars)
Sale of power, heat and water	$ 14,081
Purchase of fuel	9,151
Fuel tax	1,445
Workers' compensation payments	152
Other	209
Balances at year end	
Accounts receivable	2,794
Accounts payable	2,588

16. Comparative figures

Certain comparative figures have been reclassified to conform with the financial statement presentation adopted for the current year.

NORTHWEST TERRITORIES HOUSING CORPORATION

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AUDITOR'S REPORT

To the Minister responsible for the
Northwest Territories Housing Corporation

I have examined the balance sheet of the Northwest Territories Housing Corporation as at March 31, 1989 and the statements of operations, equity and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Corporation as at March 31, 1989 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

I further report that, in my opinion, proper books of account have been kept by the Corporation, the financial statements are in agreement therewith and the transactions of the Corporation that have come to my notice have, in all significant respects, been in accordance with the Financial Administration Act and regulations, the Northwest Territories Housing Corporation Act and by-laws of the Corporation.

Raymond Dubois, F.C.A.
Deputy Auditor General
for the Auditor General of Canada

Ottawa, Canada
July 7, 1989

NORTHWEST TERRITORIES HOUSING CORPORATION

Balance Sheet
as at March 31, 1989

ASSETS

	1989	1988
	(thousands of dollars)	
Current		
Cash	$ 12,836	$ 8,312
Accounts receivable		
Canada Mortgage and Housing Corporation	11,802	20,652
Government of the Northwest Territories	150	1,587
Other	2,512	1,811
Prepaid expenses	-	782
	27,300	33,144
Investments in housing projects (Note 3)		
Land and buildings	127,001	127,835
Mortgages receivable	2,142	1,926
Notes receivable and purchase options	328	328
	129,471	130,089
Property and equipment (Note 4)	5,704	4,403
	$ 162,475	**$ 167,636**

LIABILITIES

	1989	1988
	(thousands of dollars)	
Current		
Accounts payable	$ 7,090	$ 7,471
Accrued interest	3,270	3,331
Due to the Government of the Northwest Territories (Note 5)	1,013	3,783
Unapplied capital contributions (Note 6)	11,519	13,619
Contractors' holdbacks	373	164
Current portion of long-term liabilities	852	790
	24,117	29,158
Long-term (Note 7)	97,136	98,351
	121,253	127,509
Commitments (Note 10)		

EQUITY

Government of the Northwest Territories	41,222	40,127
	$ 162,475	**$ 167,636**

Approved by Management:

P.H. Beaubier
President

J.D. Pratt
Vice-President, Finance and Corporate Services

Approved by the Board:

G. Jaeb
Chairman

S.D. Brooks
Member

NORTHWEST TERRITORIES HOUSING CORPORATION

Statement of Operations
For the year ended March 31, 1989

	1989	1988
	(thousands of dollars)	
Revenues and recoveries		
Contribution from the Government of the Northwest Territories (Note 5)	$ 63,816	$ 58,648
Recoveries from Canada Mortgage and Housing Corporation (Note 8)	42,246	38,885
Interest and other revenue	2,630	2,220
	108,692	99,753
Expenses		
Contributions to local housing organizations	54,415	50,309
Repairs, maintenance, grants and other costs funded by capital contributions	25,233	21,667
Administration (Schedule)	15,518	14,193
Interest on long-term debt	13,225	13,348
Depreciation and amortization	6,827	6,767
Workshops and studies	428	299
Loss on disposal of land and buildings	191	563
	115,837	107,146
Excess of expenses over revenues and recoveries (Note 9)	**$ 7,145**	**$ 7,393**

NORTHWEST TERRITORIES HOUSING CORPORATION

Statement of Equity
for the year ended March 31, 1989

	1989	1988
	(thousands of dollars)	
Balance at beginning of the year	$ 40,127	$ 41,887
Excess of expenses over revenues and recoveries	(7,145)	(7,393)
Contributions from the Government of the Northwest Territories	32,982	34,494
Capital contributions used for capital expenditures	7,482	4,592
Other capital contributions	125	600
Operating contributions provided for loan principal repayments	633	441
	8,240	5,633
Balance at end of the year	**$ 41,222**	**$ 40,127**

NORTHWEST TERRITORIES HOUSING CORPORATION

Statement of Changes in Financial Position
for the year ended March 31, 1989

	1989	1988
	(thousands of dollars)	
Cash provided by (used for):		
Operating activities		
Excess of expenses over revenues and recoveries	$ (7,145)	$ (7,393)
Items not involving cash		
Depreciation and amortization	6,827	6,767
Loss on disposal of land and buildings	191	563
Increase in allowance for employee leave and termination benefits	179	92
Changes in non-cash operating working capital	5,307	7,809
	5,359	7,838
Financing activities		
Contributions from the Government of the Northwest Territories credited to equity	8,240	5,633
Repayment of long-term debt	(1,332)	(840)
	6,908	4,793
Investing activities		
Additions to investments in housing projects		
Land and buildings	(26,679)	(13,955)
Mortgages receivable	(944)	(930)
Additions to property and equipment	(1,745)	(755)
Recovery of capital costs from Canada Mortgage and Housing Corporation	20,396	9,920
Proceeds from disposal of land and buildings	501	304
Reduction of mortgages receivable	728	809
	(7,743)	(4,607)
Increase in cash	4,524	8,024
Cash at beginning of the year	8,312	288
Cash at end of the year	**$ 12,836**	**$ 8,312**

Notes to Financial Statements
March 31, 1989

1. Authority and objective

The Northwest Territories Housing Corporation is a territorial corporation named in Schedule B to the Financial Administration Act and operates under the Northwest Territories Housing Corporation Act. Its principal objective is to develop, maintain and manage public housing programs in the Northwest Territories.

The Corporation is dependent upon the Government of the Northwest Territories, either directly or indirectly through guarantees, for the funds required to finance the net cost of its operations.

2. Significant accounting policies

Investment in housing projects - land and buildings

Land and buildings constructed by the Corporation are stated at cost less recoveries from Canada Mortgage and Housing Corporation. Northern rental housing, which has been transferred from the Government of the Northwest Territories, is stated at the transferred amount. Depreciation is provided using the following methods and annual rates:

Public housing, and senior citizen's housing	Declining balance	5%
Northern rental housing	Straight line	5%

Property and equipment

Property and equipment are stated at cost. Depreciation is provided using the following methods and annual rates:

Office furniture and equipment	Declining balance	20%
Warehouses, office buildings and staff housing	Straight line	5%

Leasehold improvements are amortized on a straight-line basis over the terms of the leases.

Contributions from the Government of the Northwest Territories

Contributions from the Government of the Northwest Territories for operations and maintenance are credited to operations, except for those amounts provided for loan principal repayments which are credited to equity. Capital contributions are credited to equity if used for capital expenditures, or to operations if used for repairs, maintenance, grants and other costs.

Contributions to local housing organizations

Houses owned by the Corporation are operated by local housing associations and authorities. The Corporation provides contributions for the annual operating requirements of these local housing organizations. These contributions are recorded on an accrual basis by the Corporation.

Pension contributions

The Corporation and its employees, who are deemed to be employees of the Government of the Northwest Territories, make contributions to the Public Service Superannuation Plan administered by the Government of Canada. Contributions to the Plan are required from both the employees and the Corporation. These contributions represent the total liability of the Corporation and are recognized in the accounts on a current basis.

3. Investments in housing projects

(a) Land and buildings

	1989			1988
	Cost	Accumulated Depreciation	Net	Net
	(thousands of dollars)			
Land assembly	$ 568	$ -	$ 568	$ 2,420
Public housing	163,796	47,450	116,346	114,127
Northern rental housing	5,837	4,724	1,113	1,546
Senior citizens' housing	1,923	596	1,327	1,449
Construction in progress	7,647	-	7,647	8,293
	$ 179,771	$ 52,770	$ 127,001	$ 127,835

Notes to Financial Statements
March 31, 1989

3. Investments in housing projects (continued)

(b) Mortgages receivable

	1989	1988
	(thousands of dollars)	
First mortgages, rural and remote housing, bearing interest at rates varying between 9 7/8% and 21% per annum, repayable over a maximum period of 25 years	$ 1,248	$ 1,318
Other mortgages, bearing interest at rates varying between 5% and 11 1/2% per annum, repayable over a maximum period of 25 years	329	399
Interim financing loans, bearing interest at rates between 13 3/4% and 14 1/4% for indeterminate periods	565	209
	$ 2,142	**$ 1,926**

4. Property and equipment

	1989			1988
	Cost	Accumulated Depreciation and Amortization	Net	Net
	(thousands of dollars)			
Warehouses	$ 5,637	$ 791	$ 4,846	$ 3,463
Office furniture and equipment	1,284	784	500	542
Staff housing	531	249	282	309
Leasehold improvements	261	254	7	12
Office buildings	162	93	69	77
	$ 7,875	**$ 2,171**	**$ 5,704**	**$ 4,403**

5. Due to the Government of the Northwest Territories

	1989			1988
	Operations and Maintenance	Special Contributions	Total	Total
	(thousands of dollars)			
Balance at beginning of year	$ 3,204	$ 579	$ 3,783	$ 7,130
Operating contributions	50,235	-	50,235	49,599
Operating contributions provided for loan principal repayments	(633)	-	(633)	(441)
Capital contributions used for repairs, maintenance, grants and other costs	15,004	-	15,004	12,692
	64,606	-	64,606	61,850
Cost of operations net of unfunded items	63,816	-	63,816	58,648
	790	-	790	3,202
	3,994	579	4,573	10,332
Repayments	3,204	356	3,560	6,549
Balance at end of year	**$ 790**	**$ 223**	**$ 1,013**	**$ 3,783**

6. Unapplied capital contributions

	1989	1988
	(thousands of dollars)	
Balance at beginning of the year	$ 13,619	$ 6,334
Capital contributions received	20,979	24,569
	34,598	30,903
Capital expenditures	7,482	4,592
Capital contributions used for repairs, maintenance, grants and other costs	15,004	12,692
	22,486	17,284
	12,112	13,619
Repayments	593	-
Balance at end of the year	**$ 11,519**	**$ 13,619**
Representing unapplied capital contributions for:		
1989	$ 5,076	$ -
1988	3,964	10,702
1987	1,048	1,943
1986	205	597
1985	1,226	377
	$ 11,519	**$ 13,619**

7. Long-term liabilities

	1989	1988
	(thousands of dollars)	
Long-term debt:		
Section 43 loans from Canada Mortgage and Housing Corporation, repayable in annual instalments until the year 2033, bearing interest at an average weighted rate of 13.3% (1988 - 13.8%)	$ 94,380	$ 94,565
Section 42 loans from Canada Mortgage and Housing Corporation for use in financing costs of land development, repayable when land is removed from inventory, bearing interest at an average weighted rate of 9.8% (1988 - 13.3%)	480	968
Section 15 loans from Canada Mortgage and Housing Corporation, repayable in monthly installments until the year 2023, bearing interest at an average weighted rate of 8.5% (1988 - 8.4%)	647	1,268
Loans from Canada, repayable in annual amounts through 1996, bearing interest at an average weighted rate of 8.2% (1988 - 8.0%)	235	273
	95,742	97,074
Deferred contributions from the Government of the Northwest Territories for the provision of interim and supplementary financing loans	1,100	1,100
Allowance for employee leave and termination benefits	1,146	967
	97,988	99,141
Portions included in current liabilities	852	790
	$ 97,136	**$ 98,351**

7. Long-term liabilities (continued)

Principal repayments and interest requirements over the next five years on outstanding loans are as follows:

	Principal	Interest	Total
		(thousands of dollars)	
1990	$ 329	$ 13,090	$ 13,419
1991	294	13,056	13,350
1992	310	13,023	13,333
1993	337	12,982	13,319
1994	365	12,948	13,313

8. Recoveries from Canada Mortgage and Housing Corporation

The Corporation participates in various public housing and home ownership assistance programs which are cost-shared with Canada Mortgage and Housing Corporation. Canada Mortgage and Housing Corporation provides funds under cost-sharing agreements for a specified proportion of expenditures, subject to a maximum dollar amount, on individual projects within each program. A summary of recoveries is as follows:

	1989	1988
	(thousands of dollars)	
Recoveries in respect of:		
Operations and maintenance		
Contributions to local housing organizations including interest expense	$ 32,014	$ 29,914
Repairs, maintenance, grants and other costs funded by capital contributions provided by the Government of the Northwest Territories	10,232	8,971
	$ 42,246	$ 38,885
Capital		
Additions to land and buildings	$ 20,396	$ 9,920

9. Excess of expenses over revenues and recoveries

The excess is represented by the following unfunded expenses:

	1989	1988
	(thousands of dollars)	
Depreciation and amortization	$ 6,827	$ 6,767
Loss on disposal of land and buildings	191	563
Long-term portion of allowance for employee leave and termination benefits	130	59
Operations and maintenance items paid out of prior years' capital grants	1	4
Other	(4)	-
	$ 7,145	$ 7,393

10. Commitments

(a) The Corporation leases office space and apartment buildings under long-term lease agreements and is committed to basic rental payments over the next five years as follows:

	(thousands of dollars)
1990	$ 1,597
1991	1,499
1992	1,278
1993	1,115
1994	975

The leases contain escalation clauses for operating costs and property taxes which may cause the payments to exceed the basic rental.

(b) At March 31, 1989 the estimated cost to complete housing and land assembly projects in progress was $6,900,000 of which Canada Mortgage Housing Corporation will share in the approved cost to the extent of $4,798,000.

NORTHWEST TERRITORIES HOUSING CORPORATION

Schedule of Administration Expenses
for the year ended March 31, 1989

Schedule

	1989	1988
	(thousands of dollars)	
Salaries and benefits	$ 8,909	$ 8,251
Travel and relocation	2,641	2,706
Buildings and equipment rentals	1,626	1,567
Professional and special services	771	608
Materials and supplies	545	259
Communications	452	384
Land title fees and expenses	252	163
Directors' fees and expenses	162	138
Computer services	159	93
Miscellaneous	1	24
	$ 15,518	**$ 14,193**

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NORTHWEST TERRITORIES LIQUOR COMMISSION

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AUDITOR'S REPORT

To the Minister responsible for the
Northwest Territories Liquor Commission

I have examined the balance sheet of the Northwest Territories Liquor Commission as at March 31, 1989 and the statements of income and changes in financial position for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Commission as at March 31, 1989 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Further, in my opinion, proper books of account have been kept and the financial statements are in agreement therewith, and the transactions of the Commission that have come to my notice have, in all significant respects, been in accordance with the Financial Administration Act and regulations, and the Northwest Territories Liquor Act and regulations.

Kenneth M. Dye, F.C.A.
Auditor General of Canada

Ottawa, Canada
June 16, 1989

NORTHWEST TERRITORIES LIQUOR COMMISSION

Balance Sheet
as at March 31, 1989

ASSETS

	1989	1988
	(thousands of dollars)	
Cash	$ 699	$ 3,714
Accounts receivable	20	23
Inventories	3,719	3,238
	$ 4,438	**$ 6,975**

LIABILITIES

Accounts payable	$ 1,041	$ 1,943
Accrued employee leave and termination benefits	84	113
Due to the Government of the Northwest Territories (Note 3)	3,313	4,919
	$ 4,438	**$ 6,975**

Approved by Management:

K. Reid
Manager, Finance and Operations

R. Courtoreille
General Manager

NORTHWEST TERRITORIES LIQUOR COMMISSION

Statement of Income
for the year ended March 31, 1989

	1989				1988
	Spirits	Wine	Beer	Total	Total
	(thousands of dollars)				
Sales	$ 11,513	$ 2,575	$ 12,236	$ 26,324	$ 25,395
Less discounts on sales	217	61	162	440	419
	11,296	2,514	12,074	25,884	24,976
Cost of goods sold (Note 4)	4,483	922	7,139	12,544	12,748
Gross profit	**$ 6,813**	**$ 1,592**	**$ 4,935**	13,340	12,228
Import fees and other income				139	131
				13,479	12,359
Expenses					
Salaries, wages and employee benefits				861	940
Commissions to agents				664	569
Utilities				100	101
Communications, postage, stationery and supplies				106	91
Travel				58	40
Rent				42	38
Miscellaneous				33	23
Grants in lieu of taxes				22	-
Repairs and maintenance				20	25
Insurance				19	21
Breakage and spoilage				12	11
Computer services				11	16
				1,948	1,875
Net income for the year transferable to the Government of the Northwest Territories (Note 3)				**$ 11,531**	**$ 10,484**

NORTHWEST TERRITORIES LIQUOR COMMISSION

Statement of Changes in Financial Position
for the year ended March 31, 1989

	1989	1988
	(thousands of dollars)	
Operating activities		
Net income	$ 11,531	$ 10,484
Salaries, wages and employee benefits paid by the Government of the Northwest Territories	863	903
	12,394	11,387
Changes in non-cash balance sheet items		
(Decrease) increase in accounts payable and accrued employee leave and termination benefits	(931)	961
Decrease in accounts receivable	3	57
(Increase) decrease in inventories	(481)	340
Cash provided by operating activities	10,985	12,745
Cash transferred to the Government of the Northwest Territories	14,000	11,000
Net (decrease) increase in cash	(3,015)	1,745
Cash at beginning of the year	3,714	1,969
Cash at end of the year	**$ 699**	**$ 3,714**

NORTHWEST TERRITORIES LIQUOR COMMISSION

Notes to Financial Statements
March 31, 1989

1. **Operations**

The Northwest Territories Liquor Commission is responsible for the operation of liquor stores and the purchase, sale and distribution of liquor in the Northwest Territories under Part II of the Northwest Territories Liquor Act. The Commission is authorized by the Legislative Assembly to receive working capital advances from time to time not exceeding $5,500,000 to finance its operations.

Net income for the year is to be transferred to the Government of the Northwest Territories in accordance with the Liquor Act.

2. **Accounting policies**

These financial statements have been prepared by management in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year. A summary of the significant accounting policies of the Commission is as follows:

Inventories

Inventories are valued at landed cost at each liquor store.

Fixed assets

Buildings, furnishings and fixtures are owned and paid for by the Government of the Northwest Territories. They are provided for the use of the Commission without charge and are not reflected in the financial statements.

3. **Due to the Government of the Northwest Territories**

	1989	1988
	(thousands of dollars)	
Balance at beginning of the year	$ 4,919	$ 4,532
Net income for the year	11,531	10,484
Salaries, wages and benefits paid by the Government	863	903
	17,313	15,919
Net transfer of funds to the Government	14,000	11,000
Balance at end of the year	**$ 3,313**	**$ 4,919**

4. **Cost of goods sold**

	1989				1988
	Spirits	Wine	Beer	Total	Total
	(thousands of dollars)				
Inventories at beginning of year	$ 1,864	$ 660	$ 714	$ 3,238	$ 3,578
Purchases	4,418	906	6,057	11,381	10,913
Freight	248	241	1,155	1,644	1,495
	6,530	1,807	7,926	16,263	15,986
Less: Inventories at end of year	2,047	885	787	3,719	3,238
	$ 4,483	**$ 922**	**$ 7,139**	**$ 12,544**	**$ 12,748**

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PETROLEUM PRODUCTS REVOLVING FUND

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AUDITOR'S REPORT

To the Minister responsible for the
Petroleum Products Revolving Fund of the
Government of the Northwest Territories

I have examined the balance sheet of the Petroleum Products Revolving Fund of the Government of the Northwest Territories as at March 31, 1989 and the statement of operations for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial position of the Fund as at March 31, 1989 and the results of its operations for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

I further report that, in my opinion, proper books of account have been kept by the Fund, the financial statements are in agreement therewith and the transactions that have come to my notice have, in all significant respects, been in accordance with the Financial Administration Act and regulations and the Revolving Funds Act.

Raymond Dubois, F.C.A.
Deputy Auditor General
for the Auditor General of Canada

Ottawa, Canada
July 17, 1989

PETROLEUM PRODUCTS REVOLVING FUND

Balance Sheet
as at March 31, 1989

ASSETS

	1989	1988
	(thousands of dollars)	
Current		
Accounts Receivable		
Territorial agencies	$ 4,104	$ 3,319
Northwest Territories Power Corporation	1,755	1,785
Government of Canada	455	657
Other	3,622	3,313
	9,936	9,074
Less: Allowance for doubtful accounts	459	436
	9,477	8,638
Inventories (Note 3)	21,308	20,727
	$ 30,785	**$ 29,365**

LIABILITIES

Current		
Trade accounts payable	$ 900	$ 1,226
Distribution charges payable	672	746
Fuel taxes payable	280	285
Employee leave and termination benefits	76	57
	1,928	2,314
Long-term employee leave and termination benefits	117	119
Due to the Government of the Northwest Territories (Note 4)	28,740	26,932
	$ 30,785	**$ 29,365**

Approved by Management:

M.V. Homenuik
Director

Daniel Dort
General Accounting Manager

PETROLEUM PRODUCTS REVOLVING FUND

Statement of Operations
for the year ended March 31, 1989

	1989	1988
	(thousands of dollars)	
Sales		
Territorial agencies	$ 10,798	$ 9,727
Northwest Territories Power Commission	8,896	8,489
Government of the Northwest Territories	5,783	5,020
Government of Canada	1,345	1,694
Other	13,771	13,456
	40,593	38,386
Cost of sales	31,861	30,547
Gross profit	8,732	7,839
Expenses		
Delivery charges	4,565	4,117
Salaries, wages and employee benefits	1,933	1,888
Maintenance of storage facilities	564	526
Travel	540	501
Supplies - operations	300	252
Computer services and systems development	294	158
Office and equipment rentals	250	140
Utilities	244	242
Communications and office supplies	229	118
Equipment and other rental - operations	92	108
Insurance	71	72
Maintenance of vehicles and equipment	58	74
Bad debts	47	138
Miscellaneous	105	184
	9,292	8,518
Net loss for the year transferred to the Government of the Northwest Territories (Note 4)	**$ 560**	**$ 679**

PETROLEUM PRODUCTS REVOLVING FUND

Notes to Financial Statements
March 31, 1989

1. Authority and operations

The Petroleum Products Revolving Fund, formerly known as the Petroleum, Oil and Lubricants Revolving Fund, was established in 1973, and has been continued under the Revolving Funds Act, 1986, for the purpose of purchasing, selling, and distributing petroleum products. The Petroleum Products Division, Department of Government Services, is responsible for the administration of the Fund. The authorized limit of the Fund is currently $40 million.

Receipts are deposited in and disbursements are paid from the Consolidated Revenue Fund of the Government of the Northwest Territories.

2. Accounting policies

These financial statements have been prepared by management in accordance with generally accepted accounting principles. A summary of significant accounting policies of the Fund is as follows:

Inventories

Inventories are valued at the lower of cost and net realizable value.

Fixed assets

Storage facilities, equipment, vehicles, and office furnishings are provided by the Government for the use of the Fund without charge and are not reflected in the financial statements.

Statement of changes in financial position

A statement of changes in financial position has not been prepared since the Fund's financing activities are disclosed in Note 4.

3. Inventories

	1989	1988
	(thousands of dollars)	
Heating fuel	$ 13,356	$ 13,905
Gasoline	4,119	3,889
Other fuel and lubricants	3,833	2,933
	$ 21,308	**$ 20,727**

4. Due to the Government of the Northwest Territories

	1989	1988
	(thousands of dollars)	
Balance at beginning of year	$ 26,932	$ 24,848
Payments made by the Government on behalf of the Fund:		
Purchases	32,773	31,370
Other expenses	9,349	8,409
	69,054	64,627
Transferred to the Government:		
Sales proceeds	39,754	37,016
Net loss for the year	560	679
Balance at end of year	**$ 28,740**	**$26,932**

Notes to Financial Statements
March 31, 1989

5. Related party transactions

In addition to those entities disclosed elsewhere in the financial statements, related parties include the Northwest Territories Housing Corporation and housing associations, Arctic College, education and health boards, and municipal governments.

The Northwest Territories Power Corporation, formerly Northern Canada Power Commission (a federal Crown corporation), became a territorial corporation during 1988-89. Prior year's amounts have been shown for comparative purposes.

Also, certain services are provided to the Fund by the Government of the Northwest Territories without charge. These include internal audit, purchasing, legal and personnel services. Furthermore the Fund receives audit services without charge from the Auditor General of Canada.

6. Comparative figures

Certain of the 1988 comparative figures have been reclassified to conform to the presentation adopted for the current year.

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PUBLIC TRUSTEE FOR THE NORTHWEST TERRITORIES

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AUDITOR'S REPORT

Commissioner

I have examined the balance sheets of the Estate and Trust Fund and the Special Reserve Fund as at March 31, 1989 and the statement of changes in Estate and Trust Fund Balance and the Special Reserve Fund statement of operations for the year then ended. My examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as I considered necessary in the circumstances.

In my opinion, these financial statements present fairly the financial positions of the Funds as at March 31, 1989, and results of operations of the Special Reserve Fund and the changes in the Estate and Trust Fund Balance for the year then ended in accordance with accounting policies of the Public Trustee, after giving retroactive effect to the changes in accounting policies as explained in Note 2, applied on a basis consistent with that of the preceding year.

D. Hill
Executive Manager
Audit Bureau

Yellowknife, N.W.T.
May 19, 1989

PUBLIC TRUSTEE FOR THE NORTHWEST TERRITORIES
ESTATE AND TRUST FUND

Balance Sheet
as at March 31, 1989

ASSETS

	1989	1988
Cash in bank (Note 4)	$ 2,761,956	$ 2,790,186
Due from Special Reserve Fund (Note 5)	17,869	-
Other assets, at nominal value	1	1
	$ 2,779,826	**$ 2,790,187**

LIABILITIES

Undistributed Common Fund earnings (Note 6)	$ 116,799	$ 117,919
Estate and Trust Fund (Note 7)	2,663,027	2,672,268
	$ 2,779,826	**$ 2,790,187**

APPROVED:

Larry Pontus
Public Trustee for the Northwest Territories

PUBLIC TRUSTEE FOR THE NORTHWEST TERRITORIES
ESTATE AND TRUST FUND

Statement of Changes in Estate and Trust Fund Balance
for the year ended March 31, 1989

	1989	1988
Estate and trust funds provided:		
Estate and trust assets received	$ 950,039	$ 1,197,278
Common fund interest paid to estates and trusts	159,199	141,625
	1,109,238	1,338,903
Estate and trust funds applied:		
Payments to beneficiaries	944,077	1,532,393
Disbursements made on behalf of estates and trusts	113,151	305,348
Administration fees	60,429	44,335
Court fees	822	1,743
	1,118,479	1,883,819
Decrease in Estate and Trust Fund balance	(9,241)	(544,916)
Estate and Trust Fund balance, beginning of year,		
As previously reported	2,905,791	3,450,707
Adjustment of the valuation of other assets (Note 3)	(233,523)	(233,523)
As restated	2,672,268	3,217,184
Estate and Trust Fund balance, end of year	**$ 2,663,027**	**$ 2,672,268**

PUBLIC TRUSTEE FOR THE NORTHWEST TERRITORIES
SPECIAL RESERVE FUND

Balance Sheet
as at March 31, 1989

ASSETS

	1989	1988
Cash in bank (Note 4)	**$ 449,200**	**$ 293,676**

LIABILITIES

Due to Estate and Trust Fund (Note 5)	$ 17,869	$ -
Due to Government of the Northwest Territories Consolidated Revenue Fund (Note 8)	37,605	-
	55,474	-

SURPLUS

Special Reserve Fund - surplus	393,726	293,676
	$ 449,200	**$ 293,676**

APPROVED:

Larry Pontus
Public Trustee for the Northwest Territories

PUBLIC TRUSTEE FOR THE NORTHWEST TERRITORIES
SPECIAL RESERVE FUND

Statement Of Operations
for the year ended March 31, 1989

	1989	1988
Surplus, beginning of year		
As previously reported	$ 411,595	$ 273,923
Adjustment of prior years' excess interest payable from Common Fund (Note 3)	117,919	1,595
As restated	293,676	272,328
Add: Bank interest	37,605	19,753
Excess interest from Common Fund	100,050	1,595
	431,331	293,676
Less: Bank interest payable to the Government of the Northwest Territories Consolidated Revenue Fund (Note 8)	37,605	-
Surplus, end of year	**$ 393,726**	**$ 293,676**

PUBLIC TRUSTEE FOR THE NORTHWEST TERRITORIES

Notes to Financial Statements
March 31, 1989

1. **Authority**

The Public Trustee operates under the authority of the Public Trustee Act, Revised Statutes of the Northwest Territories 1974, Chapter P-16, as amended.

2. **Accounting Policies**

a) These financial statements have been prepared on the cash basis of accounting except as otherwise stated.

b) All estate and trust fund assets other than cash, which include business interests, mortgages, stocks, bonds, term deposits, real estate and other assets, are carried at a nominal value of one dollar ($1).

c) Expenditures for the operation of the Office of the Public Trustee are paid from the Consolidated Revenue Fund of the Government of the Northwest Territories and, except for $112,084 (1988 - $72,935) paid to the Consolidated Revenue Fund as administration fees, management fees, and the transfer of interest earned by the Special Reserve Fund, are not reflected in these financial statements.

3. **Changes in Accounting Policy**

a) Valuation of Estate and Trust Fund other assets

The Office of the Public Trustee changed its policy concerning the valuation of Estate and Trust Fund other assets.

Effective April 1, 1988 all Estate and Trust Fund assets other than cash are carried at a nominal value of one dollar ($1). Prior to this date, term deposits and bonds were recorded at cost; real estate was recorded at taxroll assessment value; mortgages were recorded at the principal balance and all other items were recorded at the nominal value of one dollar ($1). As a result of the change, the Estate and Trust Fund assets and corresponding liability have been reduced by $233,523.

b) Excess interest from the Common Fund

The Office of the Public Trustee changed its method of accounting for excess interest from the Common Fund.

In prior years, the balance of undistributed Common Fund earnings, at the year-end date, was classified as excess interest payable into the Special Reserve Fund and was recorded as earnings of the Special Reserve Fund during that year. As a result of the change, the amount of excess interest payable into the Special Reserve Fund as at March 31, 1988 has been reclassified as undistributed Common Fund earnings, and the April 1, 1988 and April 1, 1987 balances of surplus in the Special Reserve Fund have been reduced by $117,919 and $1,595 respectively.

4. **Cash in bank**

The Office of the Public Trustee is a member of the Government of the Northwest Territories investment pool.

The Government of the Northwest Territories consolidates and invests the cash balances of all investment pool participants in money market securities. The monies for these investments flow out of the Government of the Northwest Territories' main revenue account and accordingly do not affect the cash balances of the participants. Investment pool revenues are prorated and paid to participants weekly.

5. **Due from Special Reserve Fund**

The amount due to the Estate and Trust Fund from the Special Reserve Fund represents an overpayment of excess interest paid into the Special Reserve Fund during the fiscal year.

6. **Undistributed Common Fund Earnings**

Common Fund earnings are distributed half-yearly, on April 30 and October 31 each year, as interest paid to estates and trusts, management fees and excess interest paid into the Special Reserve Fund.

The balance of undistributed Common Fund earnings represents the cumulative earnings of the Common Fund between November 1 and March 31 which will be distributed on April 30 of the next fiscal year.

6. Undistributed Common Fund Earnings (continued)

	1989	1988
Undistributed Common Fund earnings at beginning of year	$ 117,919	$ 1,595
Add: Common Fund earnings	272,179	288,144
	390,098	289,739
Less: Interest paid to estates and trusts	159,199	141,625
Management fees	14,050	28,600
Excess interest paid into the Special Reserve Fund	100,050	1,595
	273,299	171,820
Undistributed Common Fund earnings at end of year	**$ 116,799**	**$ 117,919**

7. Estate and Trust Fund

The Estate and Trust Fund reflects all known assets of the estates and trusts administered by the Public Trustee.

The Estate and Trust Fund is comprised of the following amounts:

	1989	1988
Common Fund	$ 2,663,026	$ 2,672,267
Other assets, at nominal value	1	1
	$ 2,663,027	**$ 2,672,268**

8. Due to the Government of the Northwest Territories Consolidated Revenue Fund

Effective April 1, 1988, the Public Trustee and the Comptroller General agreed to transfer annually the bank interest earned in the Special Reserve Fund to the Government of the Northwest Territories Consolidated Revenue Fund.

The amount payable by the Special Reserve Fund to the Government of the Northwest Territories Consolidated Revenue Fund as at March 31, 1989 represents the amount of bank interest earned in the Special Reserve Fund which had not been transferred to the Government of the Northwest Territories Consolidated Revenue Fund.

9. Comparative Figures

Where necessary, comparative figures have been reclassified to conform to the current year presentation.

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LEGISLATIVE ASSEMBLY RETIRING ALLOWANCES FUND

(Northwest Territories)

(unaudited)

LEGISLATIVE ASSEMBLY RETIRING ALLOWANCES FUND
(Northwest Territories)

Statement of Net Assets
Available for Allowances and Benefits
as at March 31, 1989

	1989	1988
ASSETS		
Contributions receivable	$ 4,167	$ 1,215
Investments, at market value (note 4)	5,097,765	4,127,800
	5,101,932	4,129,015
LIABILITIES		
Accounts payable	363	-
Net assets available for allowances and benefits	**$ 5,101,568**	**$ 4,129,015**

Approved:

R. Pedersen
Chairman, Management and Services Board

D. Hamilton
Secretary, Management and Services Board

LEGISLATIVE ASSEMBLY RETIRING ALLOWANCES FUND
(Northwest Territories)

Statement of Changes in Net Assets Available for Allowances and Benefits for the year ended March 31, 1989

	1989	1988
ADDITIONS		
Contributions	$ 572,077	418,975
- Government	13,857	12,915
- Voluntary by members	323,983	252,807
Income from investments	153,949	(233,108)
Unrealized gain (loss) on investments		
	1,063,866	451,589
DEDUCTIONS		
Pension benefits	46,974	34,063
Investment management fees	26,262	23,281
Administration and actuarial fees	18,077	18,976
	91,313	76,320
Net additions to assets	972,553	375,269
Net assets available for allowances and benefits:		
At beginning of the year	4,129,015	3,753,746
At end of year	**$ 5,101,568**	**$ 4,129,015**

LEGISLATIVE ASSEMBLY RETIRING ALLOWANCES FUND
(Northwest Territories)

Notes to Financial Statements
March 31, 1989

1. Authority and operations

The Fund was established pursuant to the Legislative Assembly Retiring Allowances Act and is administered by the Management and Services Board.

The Fund is a registered pension plan under the Income Tax Act and is, therefore, exempt from income taxes.

2. Description of the plan

The following brief description of the retirement income plan of the Legislative Assembly is provided for general information purposes only. For more complete information participants should refer to the Act.

(a) General

The Act provides retiring allowances on a non-contributory, defined benefit basis to Members of the Legislative Assembly of the Northwest Territories who have been Members at any time since March 10, 1975, the date of the first fully elected Legislative Assembly. Members are allowed to make voluntary contributions to the plan to provide additional pension on a money purchase basis.

(b) Retirement benefits

Members with six or more years of service:

- are entitled to 2% of final average indemnity and per diem allowance for each year of contributed service.

- who serve as Speaker, Deputy Speaker, Member of the Executive Council, Chairman of a committee for a period of one or more years receive 2% of final average salary of each year of contributed service in this capacity.

Both amounts are based on the best four year period to a maximum of 70%.

(c) Death benefits

The spouse of a Member who dies will be entitled to a pension of 60% of the Member's pension entitlement and each child (to a maximum of four) will receive 10%. If there is no spouse, each child (to a maximum of four) will receive 25%. Children's pensions continue until age 18, or if still full-time at an educational institution, until age 25.

(d) Indexing

In order to protect the pension benefits against inflation, the pension Fund is indexed by the Benefit Index referred to in the Supplementary Retirement Benefit Act (Canada).

3. Accounting policies

These financial statements have been prepared by management in accordance with generally accepted accounting principles considered to be appropriate in the circumstances, applied on a basis consistent with that of the preceding year. The more significant accounting policies are described below.

Financial statements

The financial statements include only the net assets of the Fund and represent the equity of the Fund available for allowances and benefits. do not include the liabilities to individual members of the Fund and do not purport to reflect the adequacy o t assets to meet the liabilities, which are determined from time to time by actuarial valuation.

Investments

Investments, both Canadian and foreign, are valued at market based on the closing quotations as at the last business day of the year, expressed in Canadian Funds.

Unrealized gains and losses on investments

Unrealized gains and losses arising from changes in market value of investments during the year are reflected in the statement of changes in net assets available for benefits.

3. **Accounting policies** (continued)

Income from investments

Income from investments includes gains and losses realized on the disposition of investments.

Contributions

The Government contributes such amounts as are necessary to fund the non-contributory benefits to be paid to members of the Fund, on an actuarial basis, and to meet the costs of managing investments, administration, and actuarial fees. Members may also contribute for current and past service on a voluntary basis.

4. **Investments**

The assets of the Fund are held and managed by Confederation Life Insurance Company and are invested in Confederation Life Group Pension Pooled Funds. The market value, cost and unrealized gains at year end are as follows:

	1989	1988
Canadian equities	$ 1,875,978	$ 1,440,602
Foreign equities	494,483	388,013
Bonds	1,345,810	1,221,829
Real estate	458,799	260,051
Cash and short-term investments	922,695	817,305
Market value	5,097,765	4,127,800
Cost	4,462,925	3,646,909
Unrealized gains	**$ 634,840**	**$ 480,891**

The investment manager has full discretion with regard to management of the asset mix of the portfolio. Rate of return criteria are applied in evaluating the performance of the investment manager.

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DEPARTMENT OF

ECONOMIC DEVELOPMENT AND TOURISM

BUSINESS LOANS AND GUARANTEES FUND

(unaudited)

GOVERNMENT OF THE NORTHWEST TERRITORIES

Business Loans and Guarantees Fund
for the year ended March 31, 1989

STATEMENT OF OPERATIONS

	1989	1988
	(thousands of dollars)	
Loans receivable, beginning of year	$ 9,823	$ 9,222
Add: Loans and disbursements during the year	3,235	3,732
	13,058	12,954
Less: Principal amount of loans repaid	1,732	2,732
Loans written off	82	399
Loans receivable, end of year	11,244	9,823
Less: Allowance for doubtful accounts	1,907	1,803
Net loans receivable, end of the year	**$ 9,337**	**$ 8,020**

Effect of Business Loans and Guarantees Fund on Government Operations

Interest earned and credited to general revenues	$ 1,152	$ 1,043
Add: Reduction of excess allowance	-	106
Less: Provision for doubtful accounts expensed during the year		
- principal portion	189	294
- interest portion	126	-
Contribution for the year	**$ 837**	**$ 855**

1. During the year, the allowance for doubtful accounts was increased by a net amount of $315,000. This consists of an increase in the principal portion of $189,000 and an increase in the interest portion of $126,000 (1988 - $294,000 increase and $106,000 decrease respectively). The allowance is an estimated accrued expense charged against the Consolidated Revenue Fund during the fiscal year in which accounts are identified as doubtful.
2. Loans amounting to $82,000 (1988 - $399,000) were written off during the year.
3. The Fund has guaranteed an additional $384,000 (1988 - $483,000) to financial institutions.
4. No costs for administration of the Business Loans and Guarantees Fund are included.

Approved:

Dwight Noseworthy
Deputy Minister, Economic Development and Tourism

Jim Kennedy
Director, Finance and Administration

DEPARTMENT OF EDUCATION

STUDENTS LOAN FUND

(unaudited)

GOVERNMENT OF THE NORTHWEST TERRITORIES

Students Loan Fund
for the year ended March 31, 1989

STATEMENT OF OPERATIONS

	1989	1988
	(thousands of dollars)	
Loans receivable, beginning of year	$ 7,370	$ 6,378
Add: Loans granted during the year	2,047	2,043
	9,417	8,421
Less: Principal amount of loans repaid	312	262
Principal amount of loans written off	23	27
Principal amount of loan remissions	854	762
Loans receivable, end of year	8,228	7,370
Less: Estimated provision for doubtful accounts	1,479	1,231
Estimated provision for remission orders	2,784	2,728
Net loans receivable, end of year	**$ 3,965**	**$ 3,411**

Effect of Students Loan Fund
on Government Operations

Interest earned and credited to general revenues	$ 114	$ 103
Add: Agency collections	17	-
Less: Estimated provision for doubtful accounts	288	279
Estimated provision for remission orders	910	879
Operating deficiency for the year	**$ 1,067**	**$ 1,055**

1. During the fiscal year the allowance for doubtful accounts was increased by $288,000 (1988 - $279,000) and the allowance for remission orders was increased by $910,000 (1988 - $879,000). These allowances represent estimated accrued expenses charged against the Consolidated Revenue Fund. These expenses represent loans that are unlikely to be collected, or loans which qualify for remission.

2. During the fiscal year, loans totalling $23,000 (1988 - $27,000) were written off due to uncollectability and $854,000 (1988 - $762,000) were remitted.

3. No costs for administration of the Students Loan Fund are included.

Approved:

J.L. Handley
Deputy Minister, Education

Paul Devitt
Director, Financial and Management Services

DEPARTMENT OF RENEWABLE RESOURCES

FUR MARKETING SERVICE REVOLVING FUND

(unaudited)

GOVERNMENT OF THE NORTHWEST TERRITORIES

Fur Marketing Service Revolving Fund
March 31, 1989

	1989	1988
Receivable balance, beginning of the year	$ 620,606	$ 639,787
Add: Total amount of fur advances issued	1,389,179	1,609,363
Less: Total amount of fur advances repaid	1,495,468	1,617,810
Total amount of fur advances written off	24,149	10,734
Receivable balance, end of the year	**$ 490,168**	**$ 620,606**

Note: The purpose of this fund is to provide working capital for the operation of a fur advance system. Trappers receive interest free advances on fur sent to southern auction houses. The authorized limit of the fund is $900,000 (1988 - $900,000).

DEPARTMENT OF GOVERNMENT SERVICES

OTHER REVOLVING FUND INVENTORIES

(unaudited)

GOVERNMENT OF THE NORTHWEST TERRITORIES

Schedule of Other Revolving Fund Inventories
for the period ending March 31, 1989

Public Stores	Balance April 1, 1988	Net Receipts	Net Issues	Board of Survey Write-off	Other Write-up (Write-off)	Balance April 1, 1989
Yellowknife	$ 306,365	$ 1,120,078	$ 1,149,748	$ 934	$ 5,236	$ 280,997
Fort Smith	59	875	608	-	-	326
Inuvik	24,122	113,484	95,232	-	-	42,374
Iqaluit	128,860	81,005	77,276	27,234	3,409	108,764
Rankin Inlet	70,432	74,511	94,617	13,175	6,085	43,236
Cambridge Bay	123,548	242,546	164,894	-	(514)	200,686
	$ 653,386	$ 1,632,499	$ 1,582,375	$ 41,343	$ 14,216	$ 676,383